ANNEX II TO CHAPTER 12 (GOVERNMENT PROCUREMENT) THRESHOLDS

Goods: SDR 130,000

Services other than construction services: SDR 130,000

Construction services: SDR 5,000,000

Thresholds shall be converted to the respective national currencies in accordance with the following provisions:

- 1. Each Party shall calculate and publish the value of the thresholds under this Chapter expressed in the corresponding national currency. These calculations shall be based on the conversion rates published by the International Monetary Fund in its monthly "International Financial Statistics".
- 2. The conversion rates shall be the average of the daily values of the respective national currency in terms of the SDR over the two-year period preceding 1 November of the year prior to the thresholds in national currency becoming effective which shall be from 1 January.
- 3. Thresholds expressed in national currencies shall be fixed for two calendar years.