NEW YORK STATE HOMES AND COMMUNITY RENEWAL HOME-ARP SUMMARY

The American Rescue Plan (ARP) provides \$5 billion for the provision of housing, rental assistance, supportive services, and non-congregate shelter, to increase the permanent supply of housing across the country. New York State was allocated \$93,489,813 in HOME-ARP funding.

Needs assessment and gaps analysis for New York State:

The two highest priority needs identified through the outreach/consultations and data analysis is that homeless families and individuals require (1) an increase in the supply of housing available and a ffordable to them & (2) low/no barriers supportive services to help those housed remain stably housed. Barriers related to not-for-profit developer capacity were identified through the consultation process so funds will be a llocated to build capacity for not-for-profits working toward a chieving a HOME-ARP eligible activity.

| Housing Needs Inventory and Gap Analysis Table Non-Homeless (At Risk of Homelessness & Housing Instability) | | | | | | |
|---|---|--|--|--|--|--|
| Current Inventory | | Gap Analysis | | | | |
| # Of Units | # Of Households | # Of Households | | | | |
| 3,373,180 | | | | | | |
| 164,375 | | | | | | |
| 167,385 | | | | | | |
| | 658,820 | | | | | |
| | 252,785 | | | | | |
| | | (494,445) <= 30% AMI | | | | |
| | | (85,400) 30- 50% AMI | | | | |
| | | -579,845 | | | | |
| | & Housing Insta Current Inventory # Of Units 3,373,180 164,375 | & Housing Instability) Current Inventory # Of Units # Of Households 3,373,180 164,375 167,385 | | | | |

Table 2: Housing Needs Inventory and Gap Analysis

| Homeless Needs Inventory and Gap Analysis Table | | | | | | | | | | | | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|--------|-------|--------------|---------------------|-----------|------|------|------|------|------------|--------|----------------|
| | Current Inventory | | | Homeless Population | | | Gap Analysis | | | | | | | | | |
| | Family | Adults Only | Vets | Family | Adult | Vets | Vets | Vets | Vets | Vets | Vets | Vets | Vets | Victims of | Family | Adults Only |
| | # <u>of</u> Beds | # <u>of</u> Beds | # <u>of</u> Beds | HH | НН | | DV | # <u>of</u> Beds | # of Beds | | | | | | | |
| Emergency Shelter | 48,794 | 34,002 | 243 | | | | | | | | | | | | | |
| Transition al Housing | 1,376 | 4,473 | 412 | | | | | | | | | | | | | |
| Permanent Supportive Housing | 12,126 | 34,671 | 8,008 | | | | | | | | | | | | | |
| Sheltered Homeless | | | | 47,982 | 38,611 | 1,214 | 6,836 | | | | | | | | | |
| Unsheltered Homeless | | | | 6 | 4,547 | 37 | 44 | | | | | | | | | |
| Current Gap or Surplus | | | | | | | | 1,182 | -4,683 | | | | | | | |
| Data Sources: 1. Point in Time Count (PIT); 2. Continuum of Care Housing Inventory Count (HIC); 3. Consultation | | | | | | | | | | | | | | | | |

Table 3: Homeless Needs Inventory and Gap Analysis

Table 2 & 3 above illustrate there is a surplus of certain shelter beds and a deficit of approximately 600K rental units in NYS for Extremely Low Income (<30% of AMI) & Very Low Income (30-50% of AMI) households experiencing housing instability or at risk of homelessness.

Program description:

NYS intends to use HOME-ARP funds to primarily focus on growing the permanent supply of rental housing for people making under 30% of AMI (Extremely Low Income) and between 30-50% of AMI (Very Low Income) who are a trisk of homelessness or experiencing housing instability.

| Use of HOME-ARP Funding | | | | | | | |
|---------------------------------------|----------------|---------------------|--------------------|--|--|--|--|
| | Funding Amount | Percent of Grant | Statutory Limit | | | | |
| Supportive Services | \$10,000,000 | | | | | | |
| Acquisition and Development of | \$7,000,000 | | | | | | |
| Non-Congregate Shelters | | | | | | | |
| Tenant Based Rental Assistance (TBRA) | \$0 | | | | | | |
| Development of Affordable Rental | \$57,866,341 | | | | | | |
| Housing | | | | | | | |
| Non-Profit Operating | \$0 | 0% | 5% | | | | |
| Non-Profit Capacity Building | \$4,600,000 | 5% | 5% | | | | |
| Administration and Planning | \$14,023,472 | 15% | 15% | | | | |
| Total HOME-ARP Allocation | \$93,489,813 | | | | | | |

The State will a llocate the largest amount of HOME-ARP funds to the development and preservation of just over 200 units of permanent affordable rental housing. The State will a lso fund supportive services, capacity building for not-for-profits taking on HOME-ARP activities. Funding for the creation of Non-Congregate Shelters is a lso included in other plan and was expressed as a need in mostly rural parts of NYS without existing shelter systems.

Development/Preservation of Affordable Rental Housing

• Eligible uses may include property a equisition, rehabilitation, demolition, developer fee, hard and soft cost, operating subsidies as well as refinancing outstanding debt of distressed properties also needing rehabilitation

Non-Congregate Shelters

• Eligible uses include a equisition, rehab, hard and soft costs of development, and capital reserves.

Nonprofit Capacity Building

• Eligible uses include new staffing, consultants, technical assistance, training, equipment etc.

Admin & Planning

• Eligible uses include HCR direct Administration and/or sub-recipient structure

Supportive Services

Eligible uses include all McKinney Vento Supportive Services. HOME-ARP funds will be used to enhance existing
supportive services subsidies in order to supply universal no barrier services at HOME-ARP NCS and Rental
developments.

Eligible applicants:

Limited partnerships, corporations, joint ventures, limited liability companies, 501(c)(3) corporations, public housing authorities, single purpose housing development fund corporations (HDFC), housing companies, including not-for-profit and for-profit.

HOME-ARP ineligible projects:

- Congregate shelters, temporary housing, dorms, federal public housing units.
- Refinancing of projects without any rehab need and/or that include federal program funding, including CDBG.

Period of Affordability or Restricted use Period:

- POA for HOME-ARP is 15 years
- Restricted use period 10-15 Years