

PRESS RELEASE

FOR IMMEDIATE RELEASE

ifm DOUBLES COMMITMENT IN SINGAPORE WITH NEW BUILDING, EXPANDED FACILITIES AND NEW SPACE FOR RESEARCH AND DEVELOPMENT

- ifm is a Pioneer in Automation and Digitalisation Technology For Worldwide Industrial Automation
- New Facility Improves Efficiency with New Automated Guided Vehicles and Digital Production Planning
 - Optimising Material Flow in Production with New Warehousing and Shipping Processes

22 June 2022, Singapore - ifm electronic Asia relocates to a larger facility in Singapore to further speed up helping companies in the region achieve robust automation and digitisation through state-of-the-art equipment.

ifm electronic Asia Pte Ltd was founded as a subsidiary in Singapore in 2010 with only ten employees. This number quickly grew to 100 employees working in two daily shifts to accommodate their strength and the growing business in 2018. There was an obvious need for a bigger facility to cater to the advancing business and customer needs.

ifm has acquired grounds of 11,000 m² for the new facility (currently at 5,000 m² built-up gross floor area) which is more than double the previous facility and has a dedicated space for research and development and customer care. This means that ifm will be able to develop and produce more products on-site in Singapore and showcase its world-class automation concepts from across the globe to more customers in the country.

Sufficient Space for Growth & Innovation

At this new facility, ifm will also be introducing customer training in an integrated Training Centre for improved understanding of new automation concepts and better user experiences for their



technical staff, thereby enhancing automation deployment and digitalisation. Neighbouring countries will also be able use these facilities for training.

The new facility will also have an Information Technology (IT) Hub APAC that will be supporting ifm's growth and further activities for Asia Pacific and also in supporting customers with their digitalisation and automation projects.

"We would like to thank all those involved who made a successful and smooth relocation possible", says Björn Ostertag, Dipl.-Ing. (FH), Managing Director, ifm Electronic Asia. "With this expansion we aim to work closer with our customers and partners in the region to further help them through their digitalisation for the future."

"ifm has been a major contributor to Singapore's precision engineering sector. With the new facility, which is the company's biggest investment in Asia to date, more than 75 jobs will be created over 5 years in areas such as R&D and production. We thank ifm for this vote of confidence in Singapore, and we look forward to strengthening our partnership in the years to come," says Manohar Khiatani, Special Advisor to Chairman of the Singapore Economic Development Board.

More Space for Exploring Newer Concepts

More space also means more room to test and develop new ideas for production to save time and increase overall efficiency and productivity. New concepts in the material flow like Automatic Guided Vehicle integration and digital production order, operator training lines, dedicated material preparation and sub assembly areas have been introduced.

The supply chain area also got a much-needed uplift with independent warehousing and optimised storage area for future integration of automation technology. Incoming quality inspection has been integrated with the warehouse and shipping area to minimise the processing time and increase process efficiency.

ifm brings innovation to the world of automation, with over 1,140 patents in use and another 100 in the application stage. The new facility's dedicated space for Research and Development (R&D)



for both the office and the lab area and integrated Training Centre will allow customer services and sales teams to better serve the customers and develop innovative solutions for customer and industry challenges. The new location also offers bigger and better areas for employees to get refreshed and operate in an open environment where creativity can take the front seat allow for even more innovation.

Images of the new facility may be viewed in Appendix A.

Biography of Mr. Martin Buck is provided in Appendix B.

For more information, visit www.ifm.com/sg

Facebook Page: www.facebook.com/ifmSGMY/ and www.facebook.com/ifmRegionalTeam

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High-resolution images here.

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About ifm Group

ifm group of companies has been operational since 1969 and is a pioneer in automation technology. ifm produces innovative sensors, systems, and controllers for industrial automation and digitisation across the globe. ifm has reached the heights of success since its inception and is family business now run by the second generation.

ifm has over 8,100 employees across the world and boasts ownership of over 1,140 patents in use currently and a 100 more due for approval. ifm is represented in over 180 counties by 1,780 sales engineers worldwide. The company prides itself on its commitment to introducing innovation in the automation industry, with comprehensive consulting in the areas such as Industry 4.0, in product, services and software.

ifm's products are developed in the Lake Constance region and Siegen in Germany and at technical centres located in the USA, Singapore, Poland, Romania, and India.

ifm continues to deliver excellent automation technology to introduce efficiency and productivity in company operations, with the goals of making customers more successful with state-of-the-art technology.

For more information, visit www.ifm.com.

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APPENDIX A

IMAGES OF NEW FACILITIES



Higher efficiency in production and room for future expansion—the new corporate building of ifm electronic Asia.



Expanded offices, R&D laboratories and discussion areas



APPENDIX B

IFM's SPOKESPERSON BIOGRAPHY



Martin Buck, Chairman Charmain of the Board - ifm stiftung & co. kg

Martin Buck is the Chairman of the board at IFM Stiftung & Co. Kg which is a subsidiary of the larger ifm group. He took over from his father, Robert Buck in 2001 and is responsible for development, purchasing, production, and logistics. He is the president of the Lake Constance and Upper Swabia Chamber of

Commerce as of 2018. He is also the founding member and chairman of the board at Airport Association Friedrichshafen amongst his other distinctions and appointments. He holds a degree in electrical engineering from the University of Ulm with special focus on micro-electronics and opto-electronics.