

State of California

FINANCIAL CODE

Section 2175

2175. The commissioner may offer informal guidance to any prospective applicant for a license under this division, regarding the conditions of licensure that may be applied to that person. The commissioner shall inform any applicant that requests that guidance of the minimum net worth, and other licensing requirements, that will be required of that applicant, based on the information provided by the applicant concerning its plan to conduct business under this division, and the factors used to make that determination as described in Section 2040.

(Amended by Stats. 2014, Ch. 499, Sec. 16. (AB 2209) Effective January 1, 2015.)