

CEA Ref: N21-20

Date: 4 May 2020

To: Key Executive Officers and Salespersons

Dear Sir / Madam,

[NOTICE 21-20] FOR INFORMATION: LIST OF ASSISTANCE SCHEMES DURING COVID-19 PANDEMIC

1. This Notice informs Key Executive Officers (KEOs) and Real Estate Salespersons (RESs) of a list of assistance schemes introduced by various government ministries and agencies during the COVID-19 pandemic which estate agents (EAs) and RESs could tap.
2. The Government Technology Agency (GovTech), Ministry of Social and Family Development (MSF) and National Council of Social Service (NCSS) have consolidated a list of assistance schemes on <https://supportgowhere.gov.sg> for Singaporeans and those who need a helping hand to get through the impact of COVID-19. The Council for Estate Agencies (CEA) has identified some schemes which are relevant for EAs and RESs for your reference.

Assistance for individuals

3. Please refer to [Annex A](#) for a brief introduction on the assistance schemes and the hotlines to call if you need clarifications.
4. RESs who are self-employed persons and meet the eligibility criteria may receive support under the Self-Employed Person (SEP) Income Relief Scheme (SIRS). SIRS provides eligible RESs with three cash payments of \$3,000 each in end-May, July and October 2020. You can refer to the NTUC infographic on the SIRS's eligibility criteria at [Annex B](#).

Assistance for businesses

5. CEA previously issued [Notice 14-20](#) (PDF,170KB) on 8 April 2020 on the measures and grant support by the Infocomm Media Development Authority (IMDA) and Enterprise Singapore (ESG) to help firms adopt digital solutions to address urgent COVID-19 challenges.

6. CEA has further identified some support schemes for businesses that EAs could tap for assistance, such as the Jobs Support Scheme for EAs with salaried employees, corporate income tax payment deferment and rebate schemes, and financing support under ESG Loan Schemes. Please refer to [Annex C](#) for a summary of the schemes and the contact information for further enquiries. EAs can contact ESG's SME Centres at <https://enterprisesg.gov.sg/contact/overview> for 1-on-1 advisory sessions if you have any queries on the initiatives and programmes for businesses. You can also refer to [Annex D](#) for ESG's infographic on the Budget 2020 initiatives relevant to the real estate agency industry.

Conclusion

7. For the full lists of assistance schemes, please visit:
- <https://supportgowhere.gov.sg/> for schemes for individuals; and
 - <https://covid.gobusiness.gov.sg/> for schemes for businesses.
8. We hope the above information is of use to you. Thank you.

Yours sincerely,

GAVIN NG
DEPUTY DIRECTOR (POLICY & PLANNING)
COUNCIL FOR ESTATE AGENCIES

Enclosures:

[Annex A: Assistance schemes for individuals.](#)

[Annex B: NTUC infographic on SIRS.](#)

[Annex C: Assistance schemes for businesses.](#)

[Annex D: ESG infographic on relevant Budget 2020 support schemes and grants.](#)

As at 4 May 2020

ANNEX A

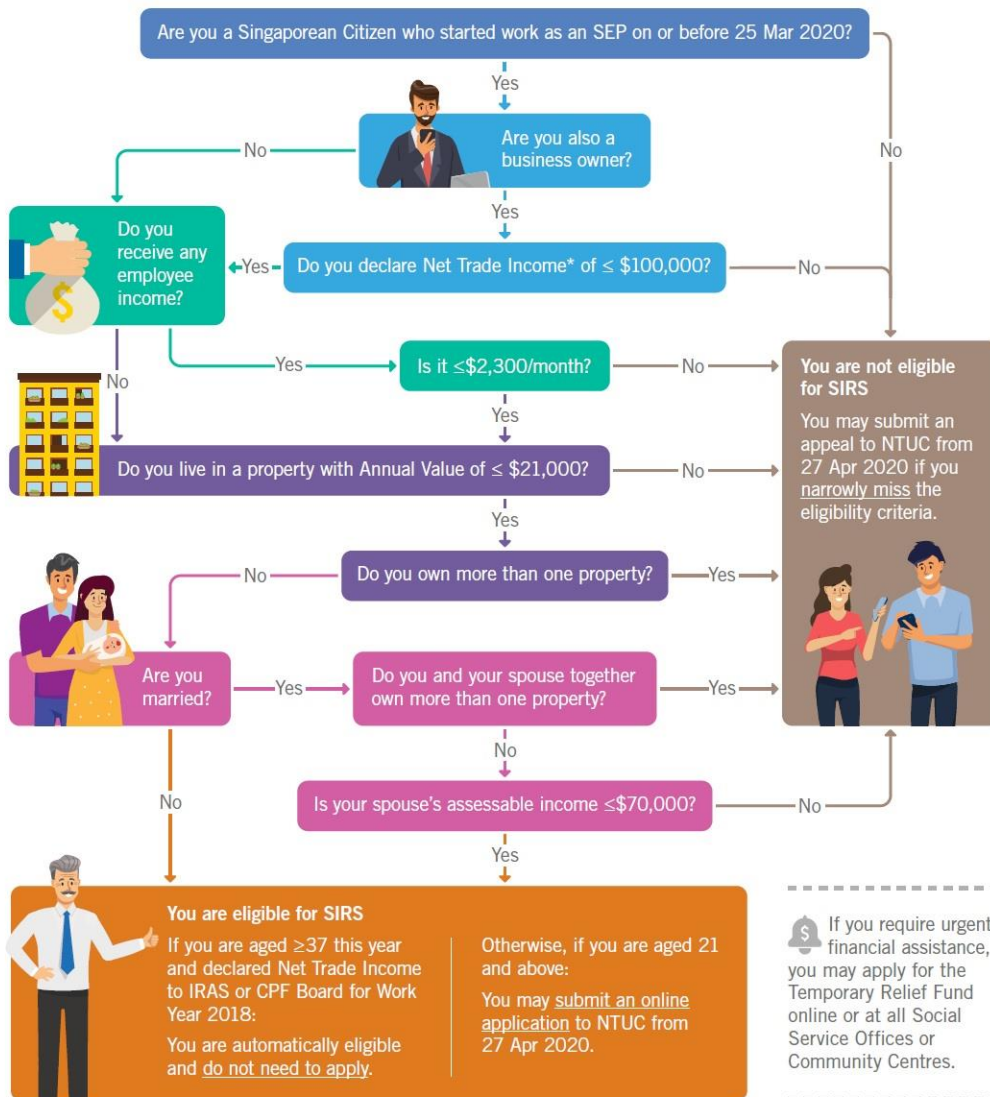
ASSISTANCE SCHEMES FOR INDIVIDUALS

Note: For the full list of assistance schemes for individuals, visit <https://supportgowhere.gov.sg>. Please refer to the websites of the respective government agencies for the most updated information.

Schemes	Key information	Links and Contacts
Self-Employed Person Income Relief Scheme (SIRS)	<p>Three cash payments of \$3,000 each in end-May, July and October 2020.</p> <p>You can refer to the NTUC's infographic attached or visit the Ministry of Manpower's website to check your eligibility.</p>	<p>Apply via NTUC's website.</p> <p>For enquiries, email sirs@ntuc.org.sg or call 6713 5777.</p>
NTUC Training Fund (SEPs)	<p>Self-employed persons (SEPs) who attend and complete courses under the SkillsFuture Series and approved sector-specific training programmes can receive a training allowance.</p> <p>Applicants are to submit their claims with the required supporting documents to claim the training allowance from NTUC's Employment and Employability Institute (e2i).</p>	<p>For more information on how to apply and the list of courses, visit e2i's website or call 6474 0606.</p>

AM I ELIGIBLE FOR SIRS?

The Self-Employed Person (SEP) Income Relief Scheme (SIRS) provides 3 cash payouts of \$3,000 each in end-May, Jul and Oct 2020 to help Singaporean SEPs with less means and family support.



*Net Trade Income is your gross trade income minus all allowable business expenses, capital allowances and trade losses as determined by IRAS.

For more information, visit www.ntuc.com.sg/sirs or write to SIRS@ntuc.org.sg. Applications and appeals will open on 27 Apr 2020.



ASSISTANCE SCHEMES FOR BUSINESSES

Note: For the full list of assistance schemes for businesses, visit <https://covid.gobusiness.gov.sg/>. Please refer to the websites of the respective government agencies for the most updated information. EAs can contact ESG’s SME Centres for a 1-on-1 advisory session at <https://enterprisesg.gov.sg/contact/overview>.

Schemes	Key information	Links and Contacts
<p>Jobs Support Scheme (JSS)</p>	<p>Some EAs have salaried employees or RESs. All EAs who have made CPF contributions for their resident employees (Singapore Citizens and Permanent Residents) will qualify. Wage subsidy is 75% of gross monthly wages for the first \$4,600, capped at \$3,450 for the <u>months of April and May 2020</u>. EAs will also receive 25% of wage support for the remaining 7 months from June to December 2020.</p> <p>The JSS covers wages of employees who are also shareholders and directors. Their May 2020 and subsequent JSS payouts will include support for qualifying shareholder-directors as well as back-payment from the first JSS payout in April 2020.</p> <p>EAs do not need to apply for the JSS. The grant will be computed based on CPF contribution data. IRAS will notify eligible</p>	<p>More details on JSS at IRAS’s website and the Singapore Budget 2020 website.</p> <p>For enquiries, visit https://www.go.gov.sg/payout or call 1800-352- 4728.</p>

Schemes	Key information	Links and Contacts
	employers (by post) the tier of support and the amount of JSS payout.	
Automatic Deferment of Corporate Income Tax (CIT) Payments	<p>To help ease cashflow problems, EAs with CIT payments due in the months of April, May and June 2020 will be granted an automatic three-month deferment.</p> <p>Eligible EAs can expect to receive a letter from IRAS by April 2020. Those which are on GIRO will be able to view their revised instalment plans at myTax Portal from 1 May 2020.</p> <p>EAs which are not on GIRO and are required to make a one-time CIT payment in April, May and June 2020 can use the Corporate Tax Payment Deferment Calculator on IRAS's website to view the revised payment due date.</p> <p>EAs facing financial difficulties can appeal for longer payment arrangement at IRAS's website.</p>	<p>More details on COVID-19 support measures and tax guidance at IRAS's website.</p> <p>For enquiries, email gsm@iras.gov.sg or call 1800-356 8300.</p> <p>EAs which do not wish to enjoy the CIT payment deferment may write to ctpayment@iras.gov.sg. Please follow the instructions on IRAS's website.</p>

Schemes	Key information	Links and Contacts
Corporate Income Tax (CIT) Rebate	<p>To help EAs with cashflow problems, a CIT rebate of 25%, capped at \$15,000, will be granted for YA 2020.</p> <p>EAs need not factor in the CIT rebate when filing their Estimated Chargeable Income (ECI) for YA 2020 as IRAS will compute and include the rebate automatically.</p>	<p>For more details on the CIT rebate, refer to IRAS's website.</p>
Enhanced SMEs Go Digital Programme	<p>The maximum funding support for the Productivity Solutions Grant (PSG) will be raised to 80% from 1 April 2020 to 31 December 2020. Pre-approved solutions assessed by IMDA to be effective, market-tested and cost-effective will be made available on the Tech Depot.</p> <p>Only applicable to EAs that are SMEs, i.e. those with annual sales turnover of up to \$100 million and employment size up to 200 workers.</p> <p>EAs are reminded to carry out due diligence when engaging vendors and not to share their CorpPass with their vendors to carry out the submission of any grant application or claims.</p>	<p>Apply via the Business Grants Portal.</p> <p>For more details on SMEs Go Digital, visit IMDA's website.</p> <p>For enquiries, email enquiry@digitaltechhub.sg or call 6909 2178.</p>
Productivity Solutions Grant (SkillsFuture Training Subsidy)	<p>EAs with approved PSG applications can apply for grants to train employees to use the applications, capped at \$10,000 per EA.</p>	<p>For more details, visit IMDA's website.</p>

Schemes	Key information	Links and Contacts
<p>“Stay Healthy, Go Digital” campaign</p>	<p>Directory curated by IMDA and SGTech on limited time offers, free solutions and solutions supported by grants to help EAs implement business continuity measures.</p>	<p>For more details, visit IMDA’s website.</p>
<p>Enterprise Development Grant (EDG)</p>	<p>Up to 80% funding (from 1 April 2020 to 31 December 2020) for projects that seek to upgrade EAs under these three pillars: (1) core capabilities, (2) innovation and productivity, (3) market access.</p> <p>The EDG funds qualifying project costs, namely third-party consultancy fees, software and equipment, and internal manpower cost.</p>	<p>More details can be found on ESG’s website, including the application process.</p> <p>For enquiries, email enquiry@enterprise.gov.sg or call 6898 1800.</p>

Schemes	Key information	Links and Contacts
Financing Support under ESG Loan Schemes	<p>MAS and ESG launched a loan facility at an interest rate of 0.1% to help banks and finance companies lower cost of loans to SMEs under the ESG Loan Schemes.</p> <p>(1) Temporary Bridging Loan Programme (TBLP)</p> <p>Available from March 2020 to March 2021. Maximum loan of \$5 million. Maximum repayment period of 5 years.</p> <p>(2) Enterprise Financing Scheme SME Working Capital Loan (EFS- WCL)</p> <p>Collateral-free business loan capped at \$1 million for SMEs. Maximum repayment period of 5 years.</p>	<p>For more details on the new loan facility, refer to ESG's Media Release.</p> <p>For more details on TBLP, refer to ESG's website.</p> <p>For more details on EFS-WCL, refer to ESG's website.</p>
Relief of 6 months from legal action under COVID-19 (Temporary Measures) Act for inability to perform contracts	<p>Temporary relief from legal action for businesses which are unable to perform certain types of contracts because of COVID-19.</p> <p>The measures apply to contractual obligations that are to be performed on or after 1 February 2020 and only for certain contracts that are entered into before 25 March 2020.</p>	<p>For more details, refer to the press release by the Ministry of Law (MinLaw) and MinLaw's website.</p>

WHAT DOES **BUDGET 2020** MEAN FOR YOUR BUSINESS?

FOR ILLUSTRATIVE PURPOSE ONLY

Disclaimer:

- The examples aim to provide businesses of similar profiles with a quick summary of relevant support available
- This does not provide an exhaustive list of assistance available, and does not cater to any company's specific situation and requirements
- All grant schemes applications are subjected to qualifying period, qualifying costs, and agency's assessment

Contact our SME Centres for a 1-on-1 advisory session: www.enterprisesg.gov.sg/contact

As at 4 May 2020

**WHAT DOES
BUDGET 2020
MEAN FOR ME?**

Updated with Supplementary Budget 2020 Measures (26 Mar & 6 Apr 2020)



I am a Real Estate Agency with 10 salespersons and \$500,000 annual revenue.

Transaction volume has dropped and my salespersons are worried about their income.

Enterprise Singapore



MANAGE MY CASHFLOWS

Enhanced access to Working Capital Loan* (Enterprise Financing Scheme – SME Working Capital Loan)

Up to **\$15,000** tax rebates (Corporate Income Tax Rebate)

Up to **\$5,000,000**

Temporary Bridging Loan* (Enterprises may request for deferment of principal repayment for a year subject to PFI assessment)

RETAIN & DEVELOP MY SALESPERSONS

Temporary Relief Fund (April 1 to 30) (For individuals who face an income loss of at least 30% due to Covid-19. One-time \$500)

SEP Training Support Scheme Hourly training allowance will be raised from \$7.50 to \$10. The scheme will be extended to December 2020.

Self-Employed Person Income Relief Scheme Eligible SEPs will receive up to \$9,000. Automatic inclusion for SEPs who earn a small income from employment under Solidarity Budget

PREPARE FOR GROWTH

Up to **\$30,000** **UPGRADE CAPABILITIES**

Productivity Solutions Grant Assume company adopts telecommuting and online collaboration tools

80% grant support on projects to upgrade core capabilities, innovation or venture overseas (Enhanced Enterprise Development Grant)

GO GLOBAL Up to **\$100,000** **Market Readiness Assistance Grant**

* Loan amount subject to bank's assessment | All grant schemes applications are subjected to qualifying period, qualifying costs, and agency's assessment

BUDGET 2020

Updated with Supplementary Budget 2020
Measures (26 Mar & 6 Apr 2020)



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If you have any enquiries,
please feel free to email us at
**[safedistancing@enterprisesg
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68981800.

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