



April 1999

New York State Estate Tax SFY 1997-98

Analysis of Tax Returns

Missing pages are intentionally blank.

Contents

Introduction		1
	Description of Tax	1
	Recent Law Changes	3
	Description of Data in This Study	4
	Tables Contained in This Study	5
Tables	Table 1: Summary Statistics for All Estates - Assets, Deductions, Credits, Tax Liability	6
	Table 2: All Estates - Major Items by Year of Death and Residence	7
	Table 3: All Estates - Major Items by County of Residence and Taxable Status (Taxable and Nontaxable)	8
	Table 4: All Estates - Major Items by Tax Liability	10
	Table 4A: Estates With Surviving Spouse - Major Items by Tax Liability	11
	Table 4B: Estates Without Surviving Spouse - Major Items by Tax Liability	12
	Table 5: All Taxable Estates - Major Items by Gross Estate Class	13
	Table 5A: Resident Taxable Estates - Major Items by Gross Estate Class	14
	Table 5B: Nonresident Taxable Estates - Major Items by Gross Estate Class	15
	Table 6: Nontaxable Estates - Major Items by Gross Estate Class	16
	Table 7: Taxable Estates - Components of Gross Estate by Gross Estate Class	17
	Table 8: Nontaxable Estates - Components of Gross Estate by Gross Estate Class	20
	Table 9: Taxable Estates - Components of Total Deductions by Gross Estate Class	24
	Table 10: Nontaxable Estates - Components of Total Deductions by Gross Estate Class	26
	Table 11: Taxable Estates - Components of Total Credits by Net Estate Class	28

Table 12: Nontaxable Estates - Components of Total Credits by Net Estate Class	29
Table 13A: Resident Taxable Estates With Non-New York Property Distributed by Gross Estate Class	30
Table 13B: Nonresident Taxable Estates With New York Property Distributed by Gross Estate Class	31

Appendixes	Appendix A: Glossary of Key Terms	A-1
	Appendix B: Form ET-90: New York State Tax Return	B-1
	Appendix C: Tax Rate Schedule	C-1

Introduction

This report provides a statistical profile of estate tax returns processed by the Department of Taxation and Finance between April 1, 1997 and March 31, 1998. During this period, the Department processed 31,129 Form ET-90 returns, 20,946 of which had a total tax liability of over \$850 million and 10,183 of which had no liability. In addition to cataloging data contained on tax returns, in certain cases the Department made adjustments to correct for mathematical and other errors.

This study provides information on types and amounts of 1) assets, 2) deductions, 3) credits, and 4) tax liability. It also provides distributional detail on these items. Most of the tables classify estates by size of New York gross estate. Appendix A contains a glossary of key terms contained in this report.

Description of Tax

New York imposes a unified estate and gift tax that, for the most part, conforms to the federal unified estate and gift tax. Where conformity applies, references are to the Internal Revenue Code as amended through August 5, 1997.

Gifts made after 1982 are taxed using the tax rates applicable to total accumulated gifts. A credit applies for tax previously paid or payable on these gifts. As a result, persons making gifts over many years are subject to increasingly higher graduated tax rates.

New York taxes the estate, plus the sum of all taxable gifts, and allows a credit for previous gift tax paid. This credit ensures that no double taxation occurs. The unified system effectively imposes a greater amount of total tax on two estates of the same size in cases where one estate has a higher amount of prior lifetime gifts than the other.

Since 1983, New York has followed the federal treatment that provides a full exclusion for transfers to spouses. New York also follows the

federal provisions relating to special valuation of certain farm and closely-held business property, and for deferral of tax on such property.

Tax is computed using New York State Estate Tax Return, Form ET-90. Appendix B contains a copy of this form. The computation of estate tax begins with federal gross estate, which includes both New York assets and nontaxable, non-New York assets. Federal deductions for such items as spousal transfers, bequests to charities, decedents' debts, and death expenses, are permitted in determining the taxable estate.

In addition, a State deduction for up to \$250,000 of the decedent's principal residence applies. This provision took effect for estates of individuals who died after June 7, 1995. Therefore, it applies to most estate tax returns contained in this study.

After computing the taxable New York estate, adding adjusted taxable gifts results in preliminary tentative tax base. The taxpayer then computes a tentative tax, using a tax rate schedule ranging from 2 percent on the first \$50,000 to 21 percent on taxable amounts in excess of \$10.1 million. Appendix C contains the full tax rate schedule. The unified credit of as much as \$2,950 is then subtracted. This credit serves to exempt estates plus taxable gifts of under \$115,000 from tax. The credit phases down dollar-for-dollar with tax liability, to a \$500 minimum. The result, net preliminary tentative tax, is then multiplied by a percentage equal to the ratio of New York property to total property. This ensures that no tax is imposed on non-New York real and tangible property, or on nonresident decedents' intangible property.

The above computation results in tentative tax. Certain credits against tentative tax then apply. These include credits for:

- gift tax paid or payable on post-1982 gifts,
- agricultural exemption,
- certain closely held business property,
- estate tax on prior transfers, and
- gift tax paid on pre-1983 gifts.

After subtraction of available credits, New York net estate tax results, unless the minimum tax is higher. New York uses the federal credit for state death taxes as a minimum tax. If tax liability is less than the credit, then the credit becomes the tax liability. Failure to maintain the credit as a minimum tax would effectively increase the estate's federal tax liability. This is because the federal credit for state death taxes equals the *greater* of an amount prescribed by a rate schedule, or tax actually paid. Using the federal death tax credit as a minimum tax, therefore, minimizes the estate's federal tax.

As for federal purposes, the estate tax return, Form ET-90, is due within nine months of the decedent's death. However, to avoid interest, 90 percent of the tax is due within six months. For this reason, many returns are also filed within six months, despite the nine-month due date.

Recent Law Changes

Legislation enacted in 1994 increased the maximum unified credit from \$2,750 to \$2,950, thereby increasing the exemption equivalent from \$108,333 to \$115,000. This legislation also provided a new credit equal to 5 percent of the first \$15 million of assets in a closely-held business. This maximum credit of \$750,000 reduces the tax burden on the transfer of small businesses to heirs upon an owner's death. In effect, small businesses valued at less than \$600,000 do not create an estate tax liability.

As noted earlier, legislation adopted in 1995 provides a new deduction equal to a maximum of \$250,000 of assets representing equity in the decedent's principal residence. By reducing the tax on such assets, it facilitates the transfer of homes from decedents to their heirs. The principal residence deduction, combined with the unified credit, allows up to \$365,000 of this property to be exempt from tax, and reduced liabilities on 1997-98 returns by approximately \$80 million.

1997 Estate & Gift Tax Reduction Program

A significant estate tax reduction program was enacted in August 1997 as part of the State's 1997-98 budget legislation. As a first step, the unified credit increased to a maximum of \$10,000 on October 1, 1998, increasing the exemption equivalent from \$115,000 to \$300,000. When the legislation becomes fully effective on February 1, 2000, it will reduce the estate tax to what is commonly termed a "pickup" or "sop" tax equal to the maximum federal credit for state death taxes. This is the minimum state death tax possible, and already applies in 34 other states. Overall,

when fully effective, the legislation will reduce estate tax liabilities by an average of nearly 40 percent, and eliminate tax for about 85 percent of estates subject to tax prior to the law change. (In addition, the gift tax, which only four other states imposed as of January 1, 1998, will be repealed as of January 1, 2000.)

Description of Data in This Study

The information in this study comes from all estate tax returns which the Department processed during the 1997-98 New York State fiscal year. This includes some returns that will eventually be adjusted, either upon audit or due to additional verification procedures used by the Department. However, only a small share of processed returns will eventually have a different tax liability than that initially reported on the return.

This study includes returns that were taxed under different years of tax provisions. In fact, about 5 percent of all returns relate to decedents who died before 1995. Therefore, users of this study should use caution in attempting to relate data to a particular estate tax law.

In addition, although this study covers returns processed between April 1, 1997 and March 31, 1998, these returns do not reflect actual net fiscal year 1998 estate tax collections of \$919 million. Estate tax collections reflect payments received from several different years of Tax Law, and from several different years of decedents' death. For example, a significant amount of fiscal year 1998 estate tax payments came from estates that did not yet file a tax return as of the end of the 1998 fiscal year. In addition, estate tax collections include both audit revenue paid to the Department and refunds paid by the Department, relating to prior-year tax returns.

Many estates have taxable gifts upon which gift tax was previously paid. The gift tax is paid annually, and applies to all gifts made during the year, after an annual exclusion of up to \$10,000 per donee. Tax is then computed using the same rates and unified credit applicable for the estate tax. This report includes only estate tax returns, and therefore does not provide gift tax information. However, it does include information for gifts upon which gift tax was previously paid and includible in the decedent's estate.

Tables Contained in This Study

The following tables provide statistical information on estate tax returns processed during the 1997-98 State fiscal year. In addition to overall summary tables, the information is grouped by:

- decedents' county of residence,
- estate tax liability,
- decedents' year of death,
- size of gross estate,
- size of net (taxable) estate, and
- situs (New York and total) of assets.

**Table 1: Summary Statistics
for All Estates - Assets,
Deductions, Credits, Tax
Liability**
(Dollar Data in Thousands)

Item	Totals	Taxable	Nontaxable
Number of Returns	31,129	20,946	10,183
New York Gross Estate	\$23,860,328	\$20,621,996	\$3,238,333
Real Estate	3,148,333	2,607,790	540,543
Stocks and Bonds	8,455,381	7,844,831	610,550
Mortgages, Notes and Cash	2,544,243	2,219,083	325,160
Insurance	857,121	552,344	304,777
Jointly Owned Property	2,391,810	1,533,300	858,510
Miscellaneous Assets	3,026,664	2,773,081	253,583
Transfers During Decedent's Life	2,130,558	2,038,812	91,746
Powers of Appointment	221,433	216,134	5,299
Annuities	1,184,664	937,194	247,470
Adjustments	(99,878)	(100,573)	695
Federal Gross Estate	\$23,960,207	\$20,722,569	\$3,237,638
Total Deductions	\$11,855,582	\$8,885,283	\$2,970,298
Funeral and Administrative Expenses	978,056	865,362	112,694
Debts of Decedent	760,899	580,091	180,808
Net Losses During Administration and Federal Tax on Excess Retirement Accumulations	40,262	33,186	7,076
New York Marital Deduction and Federal Adjustment	6,602,971	4,503,436	2,099,535
New York Charitable Deduction and Federal Adjustment	1,822,635	1,538,298	284,337
Primary Residence Deduction	1,650,758	1,364,910	285,848
New York Taxable Base	\$12,469,349	\$12,113,402	\$355,947
New York Taxable Estate	12,084,467	11,738,471	345,996
Adjusted Taxable Gifts	384,882	374,931	9,951
Estate Tax on New York Taxable Base (Before Allocation)	\$1,012,358	\$1,003,820	\$8,538
Total Tax Credits	\$58,981	\$50,473	\$8,508
Gift Tax Payable on Gifts Made After 1982	29,229	\$28,849	\$380
Unified Credit	26,676	18,740	7,936
Agricultural Exemption Credit and Closely Held Business Credit	2,281	2,095	d/
Prior Transfer Credit and Gift Tax Credit	795	789	6
Tax After Credit (New York Estate Tax Liability)	\$850,453	\$850,453	\$0

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

Table 2: All Estates - Major Items by Year of Death and Residence
(Dollar Data in Thousands)

		All		
Year of Death	Number	NY Gross Estate	NY Taxable Base*	NY Estate Tax Liability
1990	70	\$42,650	\$22,103	\$1,850
1991	159	50,144	26,379	808
1992	244	175,668	124,690	13,094
1993	441	486,507	182,188	9,799
1994	764	604,117	369,055	21,693
1995	2,051	1,124,579	651,493	30,781
1996	14,111	12,927,937	6,413,098	448,443
1997-1998	13,289	8,448,727	4,680,343	323,987
Grand Total	31,129	\$23,860,328	\$12,469,349	\$850,453

		Residents		
Year of Death	Number	NY Gross Estate	NY Taxable Base*	NY Estate Tax Liability
1990	62	\$36,868	\$20,781	\$1,846
1991	152	48,098	25,027	797
1992	234	165,530	118,401	13,032
1993	414	305,594	129,280	7,866
1994	716	456,997	293,669	20,867
1995	1,945	976,456	566,689	29,884
1996	13,673	11,373,590	5,836,644	442,679
1997-1998	13,051	8,009,916	4,480,182	321,773
Grand Total	30,247	\$21,373,051	\$11,470,673	\$838,743

		Nonresidents		
Year of Death	Number	NY Gross Estate	NY Taxable Base*	NY Estate Tax Liability
1990	8	\$5,782	\$1,322	\$4
1991	7	2,046	1,352	11
1992	10	10,138	6,289	62
1993	27	180,912	52,908	1,933
1994	48	147,119	75,385	826
1995	106	148,123	84,804	897
1996	438	1,554,347	576,454	5,764
1997-1998	238	438,811	200,162	2,214
Grand Total	882	\$2,487,278	\$998,676	\$11,710

* NY Taxable Base = NY Gross Estate - Deductions + Taxable Gifts

Table 3: All Estates - Major Items by County of Residence and Taxable Status
(Dollar Data in Thousands)

TAXABLE ESTATES									
County	Number of Estates	NY Gross Estate	NY Taxable Base*	NY Estate Tax Liability	County	Number of Estates	NY Gross Estate	NY Taxable Base*	NY Estate Tax Liability
NEW YORK CITY	7,434	\$7,970,673	\$4,977,012	\$448,673	Montgomery	71	\$28,914	\$22,666	\$773
Bronx	727	447,255	335,713	22,004	Nassau	2,191	1,953,603	1,074,185	68,119
King	1,727	946,755	634,309	29,105	Niagara	208	94,239	68,718	2,603
New York	2,206	4,990,310	2,988,422	348,949	Oneida	253	135,962	106,035	5,066
Queens	2,376	1,371,708	902,505	43,933	Onondaga	468	331,758	257,648	23,747
Richmond	398	214,645	116,062	4,682	Ontario	128	71,502	49,115	2,162
					Orange	266	152,499	110,370	5,964
REST OF STATE	13,512	12,651,323	7,136,390	401,780	Orleans	46	21,213	15,593	660
Albany	394	224,672	157,014	6,832	Oswego	65	27,951	21,212	760
Allegany	37	19,315	13,662	579	Otsego	68	50,333	34,187	1,805
Broome	226	343,017	243,841	33,552	Putnam	85	44,102	27,048	997
Cattaraugus	65	30,190	23,212	898	Rensselaer	164	78,272	58,692	2,282
Cayuga	88	34,506	27,604	996	Rockland	286	200,718	102,570	4,597
Chautauqua	147	80,804	61,030	3,201	St. Lawrence	59	23,400	18,499	629
Chemung	93	71,412	45,672	2,364	Saratoga	141	84,071	45,187	1,587
Chenango	52	34,407	26,786	1,495	Schenectady	248	141,317	106,712	4,986
Clinton	52	31,162	21,516	966	Schoharie	31	14,593	11,791	467
Columbia	80	55,378	29,146	1,366	Schuyler	d/	d/	d/	d/
Cortland	39	14,611	11,610	376	Seneca	38	17,810	13,764	540
Delaware	51	66,395	23,108	1,147	Steuben	92	55,219	35,184	1,765
Dutchess	327	462,238	142,945	8,864	Suffolk	1,500	1,089,432	674,208	42,091
Erie	1,068	624,387	413,165	18,211	Sullivan	76	41,258	28,882	1,229
Essex	35	23,465	13,471	562	Tioga	32	12,112	8,884	304
Franklin	37	22,661	17,471	801	Tompkins	107	92,826	54,527	2,983
Fulton	40	30,640	22,179	1,300	Ulster	193	94,563	69,023	2,985
Genesee	63	26,702	20,070	690	Warren	73	45,424	34,066	1,524
Greene	43	17,812	14,085	522	Washington	44	20,024	17,071	708
Hamilton	d/	d/	d/	d/	Wayne	88	47,513	33,397	1,312
Herkimer	53	27,405	20,411	778	Westchester	1,579	2,216,723	1,142,789	93,680
Jefferson	60	25,410	19,806	730	Wyoming	47	25,416	13,717	449
Lewis	17	6,440	5,151	173	Yates	35	14,556	10,600	408
Livingston	45	31,131	22,601	1,546	Unclassified	46	27,488	20,130	1,082
Madison	55	24,962	18,588	691	Nonresidents	667	2,395,251	990,651	11,710
Monroe	933	656,932	435,072	22,565	Total	20,946	\$20,621,996	\$12,113,402	\$850,453

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

* NY Taxable Base = NY Gross Estate - Deductions + Adjusted Taxable Gifts

Table 3: All Estates - Major Items by County of Residence and Taxable Status (Con't)
(Dollar Data in Thousands)

NONTAXABLE ESTATES							
County	Number of Estates	NY Gross Estate	NY Taxable Base*	County	Number of Estates	NY Gross Estate	NY Taxable Base*
NEW YORK CITY	2,558	\$1,007,690	\$94,086	Montgomery	43	\$8,200	\$2,188
Bronx	253	69,678	10,794	Nassau	845	358,058	16,820
King	646	171,709	24,911	Niagara	212	45,400	8,085
New York	520	447,605	21,805	Oneida	154	32,380	7,375
Queens	897	252,953	30,569	Onondaga	328	74,738	11,748
Richmond	242	65,744	6,008	Ontario	62	13,759	2,857
				Orange	177	51,282	4,975
REST OF STATE	7,625	2,230,643	261,861	Orleans	33	6,175	1,359
Albany	263	71,984	9,852	Oswego	61	14,495	2,504
Allegany	20	15,101	1,079	Otsego	40	8,133	1,615
Broome	124	24,922	4,942	Putnam	61	16,395	1,325
Cattaraugus	64	13,131	2,091	Rensselaer	105	25,450	3,474
Cayuga	49	11,845	1,703	Rockland	110	35,221	2,623
Chautauqua	84	19,592	3,394	St. Lawrence	54	12,389	2,278
Chemung	65	14,486	2,918	Saratoga	109	26,220	4,336
Chenango	41	9,242	1,887	Schenectady	114	31,600	4,108
Clinton	32	6,837	896	Schoharie	22	5,521	884
Columbia	42	11,897	1,289	Schuyler	d/	d/	d/
Cortland	33	4,408	2,004	Seneca	23	4,959	974
Delaware	44	16,721	2,726	Steuben	54	11,825	2,954
Dutchess	163	55,347	5,551	Suffolk	817	233,774	23,664
Erie	855	179,154	34,234	Sullivan	54	13,993	1,789
Essex	32	7,542	1,421	Tioga	46	10,063	2,112
Franklin	25	6,387	976	Tompkins	68	25,299	2,177
Fulton	34	8,009	722	Ulster	119	22,462	4,805
Genesee	65	12,924	1,676	Warren	71	24,510	1,661
Greene	33	13,071	1,514	Washington	52	8,420	2,591
Hamilton	d/	d/	d/	Wayne	78	16,918	2,241
Herkimer	39	7,831	2,254	Westchester	621	290,914	18,687
Jefferson	54	14,856	2,474	Wyoming	31	6,359	959
Lewis	21	4,406	721	Yates	18	3,803	738
Livingston	42	11,553	1,873	Unclassified	20	8,086	636
Madison	45	10,917	2,166	Nonresidents	215	92,027	8,025
Monroe	524	136,303	18,567	Total	10,183	\$3,238,333	\$355,947

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

* NY Taxable Base = NY Gross Estate - Deductions + Adjusted Taxable Gifts

Table 4: All Estates - Major Items by Tax Liability
(Dollar Data in Thousands)

Tax Liability Class	Number of Estates	(Total Assets) NY Gross Estate	Total NY Deduction	Taxable Gifts	NY Taxable Base*	Tax on Taxable Base**	Total Tax Credits	(Tax) NY Estate Tax Liability
Greater Than Less Than								
No Tax	10,171	\$3,232,844	\$2,966,407	\$9,373	\$353,770	\$8,467	\$8,457	\$0
\$ 0 - \$ 500	492	409,669	335,220	4,772	79,221	2,539	1,386	122
500 - 1,000	859	322,282	215,440	4,780	111,996	3,923	1,785	707
1,000 - 1,500	1,093	278,952	160,470	2,262	121,160	3,524	2,071	1,340
1,500 - 2,000	907	264,439	153,922	4,923	115,728	3,528	1,799	1,584
2,000 - 3,000	1,454	465,762	261,103	7,457	212,254	7,364	2,663	3,618
3,000 - 4,000	1,063	402,301	224,263	6,433	184,700	6,396	1,730	3,690
4,000 - 5,000	960	467,240	285,827	6,717	188,140	6,294	1,191	4,341
5,000 - 6,000	1,338	459,850	186,056	6,890	280,684	9,045	1,368	7,331
6,000 - 7,000	1,096	398,479	154,433	5,264	249,310	7,888	877	7,103
7,000 - 8,000	941	386,304	146,389	6,797	246,741	8,513	732	7,043
8,000 - 9,000	820	472,762	231,719	4,316	245,502	9,413	597	6,952
9,000 - 10,000	715	346,206	117,008	3,137	232,336	9,220	527	6,765
10,000 - 12,500	1,363	770,829	287,085	9,088	492,840	19,465	1,174	15,309
12,500 - 15,000	1,072	762,567	307,087	7,155	462,642	22,206	1,182	14,670
15,000 - 17,500	941	754,244	337,212	5,031	422,063	16,806	781	15,200
17,500 - 20,000	743	642,734	275,815	4,636	371,636	15,253	609	13,887
20,000 - 25,000	1,132	1,236,103	528,314	10,053	717,842	41,075	1,041	25,431
25,000 - 30,000	1,263	2,135,389	1,342,637	7,599	800,389	35,535	927	34,192
30,000 - 40,000	716	815,568	242,196	6,820	580,192	32,260	973	24,741
40,000 - 50,000	380	547,130	142,303	8,616	413,444	30,315	795	17,062
50,000 - 100,000	794	1,560,100	583,938	30,267	1,006,429	63,148	3,021	55,885
100,000 - 500,000	652	2,693,668	955,712	57,307	1,795,263	165,192	4,534	133,849
500,000 - 1,000,000	77	913,352	405,547	23,303	531,107	68,338	1,736	53,381
1,000,000 -	87	3,121,551	1,009,478	141,887	2,253,961	416,650	17,025	396,251
Grand Total	31,129	\$23,860,328	\$11,855,582	\$384,882	\$12,469,349	\$1,012,358	\$58,981	\$850,453
Resident	30,247	21,373,051	10,358,260	378,932	11,470,673	894,182	57,797	838,743
Nonresident	882	2,487,278	1,497,322	5,949	998,676	118,175	1,184	11,710

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

* NY Taxable Base = NY Gross Estate - Deductions + Taxable Gifts

** Tax on taxable base is prior to credits and nonresident allocation.

Table 4A: Estates With Surviving Spouse - Major Items by Tax Liability
(Dollar Data in Thousands)

Tax Liability Class	Number of Estates	(Total Assets) NY Gross Estate	Total NY Deduction	Taxable Gifts	NY Taxable Base*	Tax on Taxable Base**	Total Tax Credits	(Tax) NY Estate Tax Liability
Greater Than Less Than								
No Tax	4,969	\$2,308,844	\$2,295,962	\$5,855	\$79,035	\$1,966	\$1,989	\$0
\$ 0 - \$ 500	104	319,352	293,847	1,970	27,475	1,074	283	23
500 - 1,000	99	160,598	140,223	1,500	21,928	860	230	79
1,000 - 1,500	101	64,785	50,211	337	14,912	460	206	125
1,500 - 2,000	79	79,903	64,020	1,853	17,761	752	222	137
2,000 - 3,000	152	127,420	93,706	1,760	35,503	1,724	290	378
3,000 - 4,000	100	121,599	96,931	1,137	25,805	1,021	193	347
4,000 - 5,000	92	214,781	194,765	2,111	22,128	804	170	413
5,000 - 6,000	148	98,878	66,040	671	33,509	1,108	192	814
6,000 - 7,000	124	86,807	56,120	791	31,478	1,059	118	803
7,000 - 8,000	98	87,203	62,855	3,120	27,468	963	160	737
8,000 - 9,000	100	150,885	120,755	1,337	31,467	1,185	115	849
9,000 - 10,000	104	76,801	45,024	251	32,029	1,102	77	989
10,000 - 12,500	182	205,000	141,332	1,858	65,526	2,390	198	2,061
12,500 - 15,000	201	291,386	189,147	2,001	104,240	6,417	340	2,759
15,000 - 17,500	181	306,107	227,146	1,654	80,615	3,145	187	2,909
17,500 - 20,000	163	287,205	207,340	1,181	81,046	3,255	159	3,057
20,000 - 25,000	280	546,948	387,568	2,932	162,313	7,185	194	6,354
25,000 - 30,000	674	1,658,733	1,237,890	2,928	423,772	18,749	374	18,096
30,000 - 40,000	64	191,024	119,173	567	72,417	6,911	109	2,199
40,000 - 50,000	41	95,140	53,019	1,362	43,483	2,735	76	1,819
50,000 - 100,000	99	531,697	396,851	13,072	147,918	11,043	1,130	7,131
100,000 - 500,000	72	657,287	463,458	6,245	200,074	18,431	359	14,924
500,000 - 1,000,000	12	409,299	346,965	5,507	67,841	7,782	340	7,426
1,000,000 -	8	533,401	376,756	10,552	167,196	29,852	1,588	27,630
Grand Total	8,247	\$9,611,085	\$7,727,104	\$72,549	\$2,016,939	\$131,971	\$9,297	\$102,059
Resident	7,924	8,293,967	6,637,430	72,153	1,786,446	109,889	9,090	100,430
Nonresident	323	1,317,118	1,089,674	396	230,493	22,082	207	1,629

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

* NY Taxable Base = NY Gross Estate - Deductions + Taxable Gifts

** Tax on taxable base is prior to credits and nonresident allocation.

Table 4B: Estates Without Surviving Spouse - Major Items by Tax Liability
(Dollar Data in Thousands)

Tax Liability Class	Number of Estates	(Total Assets) NY Gross Estate	Total NY Deduction	Taxable Gifts	NY Taxable Base*	Tax on Taxable Base**	Total Tax Credits	(Tax) NY Estate Tax Liability
Greater Than Less Than								
No Tax	5,202	\$924,000	\$670,445	\$3,518	\$274,735	\$6,501	\$6,468	\$0
\$ 0 - \$ 500	388	90,317	41,373	2,803	51,746	1,465	1,103	99
500 - 1,000	760	161,685	75,217	3,280	90,068	3,064	1,555	628
1,000 - 1,500	992	214,168	110,258	1,925	106,247	3,064	1,866	1,214
1,500 - 2,000	828	184,536	89,902	3,069	97,966	2,776	1,576	1,447
2,000 - 3,000	1,302	338,342	167,397	5,697	176,752	5,640	2,373	3,240
3,000 - 4,000	963	280,702	127,331	5,296	158,895	5,375	1,538	3,342
4,000 - 5,000	868	252,459	91,062	4,606	166,013	5,489	1,021	3,927
5,000 - 6,000	1,190	360,973	120,017	6,220	247,175	7,938	1,176	6,517
6,000 - 7,000	972	311,672	98,313	4,474	217,832	6,829	759	6,300
7,000 - 8,000	843	299,101	83,534	3,678	219,273	7,551	572	6,306
8,000 - 9,000	720	321,876	110,964	2,979	214,035	8,229	482	6,103
9,000 - 10,000	611	269,405	71,984	2,886	200,307	8,118	450	5,776
10,000 - 12,500	1,181	565,829	145,752	7,230	427,314	17,075	977	13,249
12,500 - 15,000	871	471,181	117,940	5,155	358,402	15,789	842	11,911
15,000 - 17,500	760	448,137	110,067	3,377	341,448	13,660	594	12,291
17,500 - 20,000	580	355,529	68,475	3,455	290,590	11,998	451	10,831
20,000 - 25,000	852	689,155	140,746	7,121	555,530	33,890	847	19,077
25,000 - 30,000	589	476,656	104,748	4,671	376,617	16,785	553	16,097
30,000 - 40,000	652	624,544	123,023	6,253	507,774	25,350	864	22,542
40,000 - 50,000	339	451,990	89,284	7,254	369,960	27,581	719	15,243
50,000 - 100,000	695	1,028,403	187,087	17,195	858,511	52,105	1,891	48,754
100,000 - 500,000	580	2,036,381	492,254	51,062	1,595,189	146,761	4,175	118,924
500,000 - 1,000,000	65	504,053	58,583	17,796	463,266	60,556	1,396	45,955
1,000,000 -	79	2,588,150	632,722	131,336	2,086,765	386,798	15,437	368,621
Grand Total	22,882	\$14,249,243	\$4,128,477	\$312,333	\$10,452,410	\$880,387	\$49,684	\$748,394
Resident	22,323	13,079,083	3,720,830	306,779	9,684,227	784,294	48,707	738,313
Nonresident	559	1,170,160	407,647	5,554	768,183	96,093	977	10,081

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

* NY Taxable Base = NY Gross Estate - Deductions + Taxable Gifts

** Tax on taxable base is prior to credits and nonresident allocation.

Table 5: All Taxable Estates - Major Items by Gross Estate Class
(Dollar Data in Thousands)

Gross Estate Class		Number of Estates	(Total Assets) NY Gross Estate	Total NY Deduction	Taxable Gifts	NY Taxable Base*	Tax on Taxable Base**	Total Tax Credits	(Tax) NY Estate Tax Liability
Greater Than	Less Than								
\$ 0 - \$	\$ 50,000	33	\$1,056	\$287	\$6,328	\$7,097	\$227	\$191	\$48
50,000 -	150,000	773	102,867	10,597	20,904	113,174	3,183	2,263	916
150,000 -	300,000	6,540	1,482,243	500,137	24,895	1,008,306	29,326	8,969	23,391
300,000 -	500,000	5,330	2,064,758	637,026	21,989	1,449,843	49,480	5,403	46,741
500,000 -	700,000	2,817	1,659,138	426,678	12,578	1,245,329	49,354	2,518	46,741
700,000 -	900,000	1,498	1,187,138	318,983	10,769	878,925	38,677	1,408	36,201
900,000 -	1,100,000	912	905,033	288,922	10,108	626,257	29,813	1,262	27,537
1,100,000 -	1,600,000	1,159	1,520,095	535,401	19,045	1,003,739	54,026	2,199	49,417
1,600,000 -	2,100,000	605	1,102,028	433,026	13,358	682,360	42,126	1,345	38,131
2,100,000 -	2,600,000	311	724,084	320,449	10,081	413,717	28,106	864	24,665
2,600,000 -	3,100,000	205	579,777	246,743	10,487	343,521	25,670	898	22,277
3,100,000 -	3,600,000	135	451,115	213,226	10,399	248,287	19,760	1,064	17,596
3,600,000 -	4,100,000	99	376,839	165,267	5,679	217,250	18,430	712	16,158
4,100,000 -	5,100,000	138	628,716	285,385	10,300	353,631	32,868	658	28,531
5,100,000 -	6,100,000	72	401,875	201,997	8,965	208,843	21,135	746	18,675
6,100,000 -	7,100,000	51	335,357	172,901	6,674	169,129	18,273	554	16,694
7,100,000 -	8,100,000	43	330,212	138,843	12,549	203,917	24,632	1,095	22,599
8,100,000 -	9,100,000	25	215,057	96,139	1,954	120,872	14,643	213	13,564
9,100,000 -	10,100,000	20	189,560	95,044	8,441	102,958	13,491	784	12,643
10,100,000 -		180	6,365,049	3,798,230	149,427	2,716,246	490,600	17,327	387,929
Grand Total		20,946	\$20,621,996	\$8,885,283	\$374,931	\$12,113,402	\$1,003,820	\$50,473	\$850,453
Resident		20,279	18,226,745	7,474,734	368,981	11,122,750	885,843	49,468	838,743
Nonresident		667	2,395,251	1,410,549	5,949	990,651	117,977	1,005	11,710

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

* NY Taxable Base = NY Gross Estate - Deductions + Taxable Gifts

** Tax on taxable base is prior to credits and nonresident allocation.

Table 5A: Resident Taxable Estates - Major Items by Gross Estate Class
(Dollar Data in Thousands)

Gross Estate Class		Number of Estates	(Total Assets) NY Gross Estate	Total NY Deduction	Taxable Gifts	NY Taxable Base*	Tax on Taxable Base**	Total Tax Credits	(Tax) NY Estate Tax Liability
Greater Than	Less Than								
\$	0 - \$	33	\$1,056	\$287	\$6,328	\$7,097	\$227	\$191	\$48
	50,000 -	750	99,766	10,341	20,904	110,330	3,109	2,205	902
	150,000 -	6,444	1,460,811	495,680	24,895	991,331	28,825	8,858	23,122
	300,000 -	5,235	2,027,771	629,801	21,854	1,419,946	48,430	5,339	46,273
	500,000 -	2,738	1,610,951	417,352	12,550	1,206,442	47,755	2,473	46,132
	700,000 -	1,440	1,141,443	308,237	10,757	843,962	37,138	1,369	35,802
	900,000 -	867	859,610	275,187	9,993	594,454	28,277	1,238	27,085
	1,100,000 -	1,090	1,427,667	503,354	18,980	943,293	50,755	2,141	48,631
	1,600,000 -	555	1,010,558	397,262	13,200	626,496	38,695	1,298	37,242
	2,100,000 -	276	642,637	285,857	9,483	366,263	24,873	820	24,011
	2,600,000 -	183	518,429	220,494	10,487	308,422	23,105	887	22,099
	3,100,000 -	123	410,063	195,561	10,328	224,830	17,850	984	17,074
	3,600,000 -	89	339,051	146,709	5,679	198,021	16,860	707	16,040
	4,100,000 -	124	563,027	256,178	10,300	317,149	29,442	651	28,404
	5,100,000 -	67	373,383	189,421	8,965	192,927	19,483	743	18,484
	6,100,000 -	48	315,301	159,759	6,007	161,549	17,404	510	16,613
	7,100,000 -	40	307,254	130,687	12,549	189,116	22,803	1,093	21,652
	8,100,000 -	24	206,914	95,206	1,954	113,662	13,736	213	13,206
	9,100,000 -	18	171,158	77,441	8,441	102,158	13,459	783	12,635
	10,100,000 -	135	4,739,894	2,679,920	145,328	2,205,303	403,615	16,964	383,285
Grand Total		20,279	\$18,226,745	\$7,474,734	\$368,981	\$11,122,750	\$885,843	\$49,468	\$838,743

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

* NY Taxable Base = NY Gross Estate - Deductions + Taxable Gifts

** Tax on taxable base is prior to credits and nonresident allocation.

Table 5B: Nonresident Taxable Estates - Major Items by Gross Estate Class
(Dollar Data in Thousands)

Gross Estate Class		Number of Estates	(Total Assets) NY Gross Estate	Total NY Deduction	Taxable Gifts	NY Taxable Base*	Tax on Taxable Base**	Total Tax Credits	(Tax) NY Estate Tax Liability
Greater Than	Less Than								
\$	0 - \$	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	50,000 - 150,000	23	3,101	257	0	2,844	74	58	14
	150,000 - 300,000	96	21,432	4,457	0	16,975	500	111	269
	300,000 - 500,000	95	36,986	7,225	136	29,897	1,050	64	469
	500,000 - 700,000	79	48,186	9,327	28	38,887	1,599	45	608
	700,000 - 900,000	58	45,696	10,746	13	34,962	1,539	39	398
	900,000 - 1,100,000	45	45,423	13,735	115	31,803	1,536	24	451
	1,100,000 - 1,600,000	69	92,428	32,047	65	60,446	3,271	58	786
	1,600,000 - 2,100,000	50	91,470	35,764	158	55,864	3,431	47	888
	2,100,000 - 2,600,000	35	81,447	34,592	598	47,453	3,234	44	654
	2,600,000 - 3,100,000	22	61,347	26,249	0	35,099	2,564	11	178
	3,100,000 - 3,600,000	12	41,052	17,665	71	23,457	1,910	79	522
	3,600,000 - 4,100,000	10	37,788	18,558	0	19,229	1,570	5	118
	4,100,000 - 5,100,000	14	65,689	29,207	0	36,482	3,426	8	127
	5,100,000 - 6,100,000	5	28,492	12,576	0	15,916	1,652	3	191
	6,100,000 - 7,100,000	3	20,056	13,142	667	7,581	869	44	81
	7,100,000 - 8,100,000	3	22,958	8,156	0	14,801	1,829	2	946
	8,100,000 - 9,100,000	d/	d/	d/	d/	d/	d/	d/	d/
	9,100,000 - 10,100,000	d/	d/	d/	d/	d/	d/	d/	d/
	10,100,000 -	45	1,625,155	1,118,311	4,099	510,943	86,985	363	4,644
Grand Total		667	\$2,395,251	\$1,410,549	\$5,949	\$990,651	\$117,977	\$1,005	\$11,710

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

* NY Taxable Base = NY Gross Estate - Deductions + Taxable Gifts

** Tax on taxable base is prior to credits and nonresident allocation.

d/ Tax Law secrecy provisions prohibit disclosure.

Table 6: Nontaxable Estates - Major Items by Gross Estate Class
(Dollar Data in Thousands)

Gross Estate Class		Number of Estates	(Total Assets) NY Gross Estate	Total NY Deduction	Taxable Gifts	NY Taxable Base*	Tax on Taxable Base**	Total Tax Credits
Greater Than	Less Than							
\$ 0 - \$	50,000	430	\$12,834	\$11,179	\$1,356	\$7,995	\$172	\$172
50,000 -	150,000	3,634	406,846	239,936	2,095	179,657	4,242	4,248
150,000 -	300,000	3,364	676,061	580,728	1,538	115,198	2,733	2,735
300,000 -	500,000	1,360	525,417	517,302	196	23,514	547	534
500,000 -	700,000	588	348,949	351,088	104	9,438	225	201
700,000 -	900,000	288	227,695	227,019	0	4,266	96	96
900,000 -	1,100,000	162	160,982	161,805	0	2,991	69	69
1,100,000 -	1,600,000	183	236,409	233,718	3	4,589	117	96
1,600,000 -	2,100,000	68	121,308	122,203	600	1,420	44	44
2,100,000 -	2,600,000	31	72,570	72,460	639	1,406	45	45
2,600,000 -	3,100,000	15	41,761	41,423	1,645	2,355	139	134
3,100,000 -	3,600,000	15	49,405	49,441	600	1,044	37	37
3,600,000 -	4,100,000	10	38,040	39,805	0	120	d/	d/
4,100,000 -	5,100,000	9	40,551	40,562	0	11	0	0
5,100,000 -	6,100,000	6	32,899	34,918	0	200	5	5
6,100,000 -	7,100,000	8	52,942	53,085	0	207	5	5
7,100,000 -	8,100,000	d/	d/	d/	d/	d/	d/	d/
8,100,000 -	9,100,000	d/	d/	d/	d/	d/	d/	d/
9,100,000 -	10,100,000	d/	d/	d/	d/	d/	d/	d/
10,100,000 -		7	152,074	152,157	0	152	4	4
Grand Total		10,178	\$3,196,742	\$2,928,828	\$8,777	\$354,562	\$8,478	\$8,425
Resident		9,968	3,146,306	2,883,526	9,951	347,922	8,339	8,330
Nonresident		215	92,027	86,773	0	8,025	198	179

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

* NY Taxable Base = NY Gross Estate - Deductions + Taxable Gifts

** Tax on taxable base is prior to credits and nonresident allocation.

d/ Tax Law secrecy provisions prohibit disclosure.

Table 7: Taxable Estates - Components of Gross Estate by Gross Estate Class
(Dollar Data in Thousands)

Gross Estate Class		Real Estate		Stocks and Bonds		Mortgages, Notes and Cash		Insurance	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Greater Than	Less Than								
\$ 0 - \$	\$ 50,000	d/	d/	8	\$273	22	\$471	12	\$154
50,000 -	150,000	143	\$9,925	346	17,511	601	34,079	385	6,741
150,000 -	300,000	3,365	429,816	3,182	216,070	5,009	350,062	3,323	75,749
300,000 -	500,000	3,055	505,321	3,399	441,178	4,339	446,791	2,690	90,014
500,000 -	700,000	1,535	312,201	2,130	492,126	2,347	305,203	1,414	61,033
700,000 -	900,000	805	179,411	1,216	418,549	1,245	194,423	740	40,765
900,000 -	1,100,000	482	127,250	773	344,694	775	123,364	448	31,137
1,100,000 -	1,600,000	580	188,199	1,006	610,534	975	174,046	572	55,996
1,600,000 -	2,100,000	313	129,635	549	487,186	501	108,614	286	37,802
2,100,000 -	2,600,000	167	74,606	283	333,762	266	48,786	148	26,833
2,600,000 -	3,100,000	108	56,459	184	294,152	181	40,790	95	17,162
3,100,000 -	3,600,000	77	49,647	121	203,994	119	26,409	75	14,950
3,600,000 -	4,100,000	64	36,443	97	195,229	86	26,221	47	12,636
4,100,000 -	5,100,000	84	53,090	127	312,316	119	34,384	64	17,042
5,100,000 -	6,100,000	40	33,619	70	238,515	64	20,747	28	4,906
6,100,000 -	7,100,000	29	42,080	46	163,837	49	17,349	29	3,759
7,100,000 -	8,100,000	25	18,696	40	179,686	40	17,846	18	4,077
8,100,000 -	9,100,000	16	23,054	25	86,100	24	9,429	14	6,212
9,100,000 -	10,100,000	10	18,253	17	59,591	17	9,859	7	4,921
10,100,000 -		105	320,022	168	2,749,529	170	230,208	83	40,457
Grand Total		11,004	\$2,607,790	13,787	\$7,844,831	16,949	\$2,219,083	10,478	\$552,344
Resident		10,498	2,335,015	13,344	7,025,798	16,455	2,070,752	10,187	519,339
Nonresident		506	272,775	443	819,034	494	148,331	291	33,005

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

Table 7: Taxable Estates - Components of Gross Estate by Gross Estate Class (Con't)
(Dollar Data in Thousands)

Gross Estate Class		Joint Property		Miscellaneous Property		Transfers		Powers of Appointment	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Greater Than	Less Than								
\$ 0 - \$	\$ 50,000	12	\$361	13	\$111	12	\$54	0	\$0
50,000 -	150,000	324	19,015	444	5,078	75	3,322	d/	d/
150,000 -	300,000	2,846	209,932	4,180	67,731	453	48,841	24	2,797
300,000 -	500,000	2,571	286,333	3,844	96,314	394	71,626	21	4,282
500,000 -	700,000	1,471	212,624	2,173	89,362	270	82,289	20	3,800
700,000 -	900,000	785	136,216	1,263	66,556	161	73,065	19	5,181
900,000 -	1,100,000	529	104,056	770	54,685	120	50,310	20	4,344
1,100,000 -	1,600,000	660	146,613	1,019	116,085	159	107,683	19	9,491
1,600,000 -	2,100,000	340	104,791	541	81,854	85	68,145	15	7,031
2,100,000 -	2,600,000	177	52,317	291	71,674	48	61,140	11	8,121
2,600,000 -	3,100,000	115	34,204	191	55,944	37	43,770	11	6,057
3,100,000 -	3,600,000	82	29,977	130	60,458	27	28,674	d/	d/
3,600,000 -	4,100,000	45	13,709	97	51,351	17	23,487	5	2,837
4,100,000 -	5,100,000	72	35,317	130	67,723	33	65,110	6	5,894
5,100,000 -	6,100,000	34	18,733	70	40,464	18	29,941	d/	d/
6,100,000 -	7,100,000	23	11,773	50	45,488	16	32,890	4	4,969
7,100,000 -	8,100,000	16	5,166	41	52,873	11	32,014	4	4,838
8,100,000 -	9,100,000	15	5,784	25	64,906	9	27,308	4	14,306
9,100,000 -	10,100,000	9	5,546	20	41,853	7	37,314	d/	d/
10,100,000 -		89	100,832	178	1,642,573	97	1,151,829	13	127,314
Grand Total		10,215	\$1,533,300	15,470	\$2,773,081	2,049	\$2,038,812	203	\$216,134
Resident		9,854	1,444,174	14,947	2,277,721	1,883	1,531,452	191	194,091
Nonresident		361	89,125	523	495,361	166	507,359	12	22,043

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

Table 7: Taxable Estates - Components of Gross Estate by Gross Estate Class (Con't)
(Dollar Data in Thousands)

Gross Estate Class		Annuities		Schedule 1 Assets		Gross Estate* Total of All Assets	
		Number	Amount	Number	Amount	Number	Amount
Greater Than	Less Than						
\$	0 - \$	6	\$267	5	(\$698)	33	\$1,056
	50,000 -	140	6,988	d/	d/	773	102,867
	150,000 -	1,356	81,555	14	(310)	6,540	1,482,243
	300,000 -	1,405	123,016	18	(116)	5,330	2,064,758
	500,000 -	846	101,131	14	(632)	2,817	1,659,138
	700,000 -	484	75,354	18	(2,381)	1,498	1,187,138
	900,000 -	330	65,158	14	35	912	905,033
	1,100,000 -	422	111,313	26	133	1,159	1,520,095
	1,600,000 -	226	77,483	19	(514)	605	1,102,028
	2,100,000 -	113	48,111	12	(1,265)	311	724,084
	2,600,000 -	70	31,414	9	(176)	205	579,777
	3,100,000 -	56	35,140	9	58	135	451,115
	3,600,000 -	31	14,891	3	36	99	376,839
	4,100,000 -	57	38,605	7	(765)	138	628,716
	5,100,000 -	26	15,421	8	(898)	72	401,875
	6,100,000 -	19	13,643	4	(430)	51	335,357
	7,100,000 -	14	15,792	5	(777)	43	330,212
	8,100,000 -	11	9,429	4	(31,471)	25	215,057
	9,100,000 -	8	11,024	3	(1,240)	20	189,560
	10,100,000 -	58	61,460	59	(59,174)	180	6,365,049
Grand Total		5,678	\$937,194	253	(\$100,573)	20,946	\$20,621,996
Resident		5,492	877,480	226	(49,078)	20,279	18,226,745
Nonresident		186	59,714	27	(51,495)	667	2,395,251

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

* NY Gross Estate = Sum of the Components

Table 8: Nontaxable Estates - Components of Gross Estate by Gross Estate Class
(Dollar Data in Thousands)

Gross Estate Class		Real Estate		Stocks and Bonds		Mortgages, Notes and Cash		Insurance	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Greater Than	Less Than								
\$	0 - \$	163	\$4,240	77	\$1,393	242	\$3,400	136	\$878
	50,000 -	1,983	149,757	1,115	34,656	2,432	73,645	1,869	27,076
	150,000 -	1,712	197,063	1,252	56,190	2,043	80,088	2,031	60,577
	300,000 -	391	64,806	678	68,295	779	58,218	870	56,272
	500,000 -	151	30,100	359	56,183	328	31,223	395	41,146
	700,000 -	83	20,650	197	45,940	177	20,572	188	25,506
	900,000 -	48	12,493	103	35,670	101	12,469	111	20,307
	1,100,000 -	70	23,403	127	67,933	113	14,199	124	27,740
	1,600,000 -	30	9,639	54	39,763	47	5,600	42	16,110
	2,100,000 -	12	6,039	26	26,306	27	6,316	17	6,510
	2,600,000 -	4	1,163	11	12,794	12	3,451	11	5,895
	3,100,000 -	8	6,805	13	17,895	11	5,444	8	3,130
	3,600,000 -	3	2,461	7	14,734	6	1,553	5	2,287
	4,100,000 -	5	4,257	9	14,109	7	1,124	6	2,916
	5,100,000 -	d/	d/	5	7,377	5	1,455	4	7,709
	6,100,000 -	3	1,528	7	31,178	7	3,118	d/	d/
	7,100,000 -	d/	d/	d/	d/	d/	d/	d/	d/
	8,100,000 -	d/	d/	d/	d/	d/	d/	d/	d/
	9,100,000 -		0	d/	d/	d/	d/	d/	d/
	10,100,000 -	4	1,542	7	68,668	4	1,589	4	457
Grand Total		4,675	\$540,543	4,052	\$610,550	6,346	\$325,160	5,826	\$304,777
Resident		4,529	516,358	3,981	591,891	6,254	318,334	5,756	298,647
Nonresident		146	24,185	71	18,659	92	6,826	70	6,130

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

Table 8: Nontaxable Estates - Components of Gross Estate by Gross Estate Class (Con't)
(Dollar Data in Thousands)

Gross Estate Class		Joint Property		Miscellaneous Property		Transfers		Powers of Appointment	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Greater Than	Less Than								
\$ 0 - \$	\$ 50,000	111	\$2,050	196	\$882	6	\$88	.	\$0
50,000 -	150,000	1,688	78,763	2,230	20,091	178	10,954	9	414
150,000 -	300,000	2,194	197,375	2,218	35,511	160	15,774	12	524
300,000 -	500,000	1,165	197,084	918	33,317	31	3,936	3	194
500,000 -	700,000	515	115,757	420	27,823	21	5,219	d/	d/
700,000 -	900,000	248	67,057	219	17,232	6	3,087	0	0
900,000 -	1,100,000	134	42,473	132	16,557	4	2,693	0	0
1,100,000 -	1,600,000	143	43,792	152	23,834	11	7,288	0	0
1,600,000 -	2,100,000	53	26,568	56	10,335	3	372	d/	d/
2,100,000 -	2,600,000	21	9,356	29	8,514	3	4,320	0	0
2,600,000 -	3,100,000	12	3,971	13	7,616	d/	d/	0	0
3,100,000 -	3,600,000	10	5,175	12	3,343	d/	d/	d/	d/
3,600,000 -	4,100,000	6	4,937	10	4,810	d/	d/	0	0
4,100,000 -	5,100,000	9	5,879	8	2,512	d/	d/	0	0
5,100,000 -	6,100,000	4	4,796	6	3,673	d/	d/	0	0
6,100,000 -	7,100,000	d/	d/	8	8,660	d/	d/	0	0
7,100,000 -	8,100,000	d/	d/	d/	d/	0	0	0	0
8,100,000 -	9,100,000	d/	d/	d/	d/	d/	d/	0	0
9,100,000 -	10,100,000	d/	d/	d/	d/	0	0	0	0
10,100,000 -		5	42,730	6	21,662	d/	d/	0	0
Grand Total		6,325	\$858,510	6,638	\$253,583	436	\$91,746	28	\$5,299
Resident		6,210	837,468	6,537	246,941	428	91,106	26	4,614
Nonresident		115	21,043	101	6,642	8	640	d/	d/

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

Table 8: Nontaxable Estates - Components of Gross Estate by Gross Estate Class (Con't)
(Dollar Data in Thousands)

Gross Estate Class		Annuities		Schedule 1 Assets		Gross Estate* Total of All Assets	
		Number	Amount	Number	Amount	Number	Amount
Greater Than	Less Than						
\$ 0 - \$	50,000	13	\$201	3	(\$297)	430	\$12,834
50,000 -	150,000	403	11,437	d/	d/	3,634	406,846
150,000 -	300,000	730	32,812	3	146	3,364	676,061
300,000 -	500,000	474	43,116	3	180	1,360	525,417
500,000 -	700,000	253	40,746	d/	d/	588	348,949
700,000 -	900,000	129	27,749	0	0	288	227,695
900,000 -	1,100,000	67	18,320	d/	d/	162	160,982
1,100,000 -	1,600,000	82	28,289	d/	d/	183	236,409
1,600,000 -	2,100,000	31	12,096	d/	d/	68	121,308
2,100,000 -	2,600,000	15	5,209	0	0	31	72,570
2,600,000 -	3,100,000	7	6,430	0	0	15	41,761
3,100,000 -	3,600,000	4	4,229	0	0	15	49,405
3,600,000 -	4,100,000	7	3,988	0	0	10	38,040
4,100,000 -	5,100,000	5	5,332	0	0	9	40,551
5,100,000 -	6,100,000	d/	d/	0	0	6	32,899
6,100,000 -	7,100,000	d/	d/	d/	d/	8	52,942
7,100,000 -	8,100,000	d/	d/	0	0	d/	d/
8,100,000 -	9,100,000	0	0	0	0	d/	d/
9,100,000 -	10,100,000	0	0	d/	d/	d/	d/
10,100,000 -		3	4,393	d/	d/	7	152,074
Grand Total		2,227	\$247,470	19	\$695	10,183	\$3,238,333
Resident		2,194	240,184	18	764	9,968	3,146,306
Nonresident		33	7,286	d/	d/	215	92,027

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

* NY Gross Estate = Sum of the Components

Table 9: Taxable Estates - Components of Total Deductions by Gross Estate Class
(Dollar Data in Thousands)

Gross Estate Class		Funeral and Administrative Expenses		Debts of Decedent		Losses and Excess Retirement Adjustment		Transfers to Surviving Spouse and Federal Adjustments		
		Number	Amount	Number	Amount	Number	Amount	Number	Amount	
Greater Than	Less Than									
\$	0 - \$	50,000	30	\$245	20	\$40	0	\$0	d/	d/
	50,000 -	150,000	757	7,266	461	1,196	12	19	15	\$346
	150,000 -	300,000	6,303	85,476	3,726	26,870	119	894	241	13,521
	300,000 -	500,000	5,265	99,203	3,563	50,060	128	2,381	530	68,072
	500,000 -	700,000	2,787	69,031	2,028	35,226	63	884	530	94,947
	700,000 -	900,000	1,478	59,509	1,152	27,454	56	1,471	395	103,665
	900,000 -	1,100,000	895	44,036	667	23,461	29	1,132	319	136,411
	1,100,000 -	1,600,000	1,139	69,634	887	40,707	41	1,520	442	292,666
	1,600,000 -	2,100,000	585	49,059	478	27,952	31	2,107	257	269,705
	2,100,000 -	2,600,000	300	29,769	251	18,520	11	432	145	211,960
	2,600,000 -	3,100,000	199	25,227	170	17,020	11	285	92	168,841
	3,100,000 -	3,600,000	130	19,994	117	18,546	11	198	63	149,120
	3,600,000 -	4,100,000	96	19,063	90	12,554	4	634	45	111,880
	4,100,000 -	5,100,000	134	27,813	115	19,725	6	(288)	61	195,772
	5,100,000 -	6,100,000	69	15,075	60	7,765	d/	d/	34	150,771
	6,100,000 -	7,100,000	50	14,805	45	16,142	8	43	26	123,679
	7,100,000 -	8,100,000	42	14,517	40	5,427	3	(652)	14	79,298
	8,100,000 -	9,100,000	24	6,838	21	16,542	d/	d/	13	65,791
	9,100,000 -	10,100,000	20	6,786	18	3,907	0	0	9	67,319
	10,100,000 -		174	202,017	163	210,978	19	22,169	94	2,199,668
Grand Total			20,477	\$865,362	14,072	\$580,091	555	\$33,186	3,326	\$4,503,436
Resident			19,851	782,118	13,596	491,161	512	30,418	3,129	3,629,037
Nonresident			626	83,244	476	88,930	43	2,769	207	874,399

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

Table 9: Taxable Estates - Components of Total Deductions by Gross Estate Class (Con't)
(Dollar Data in Thousands)

Gross Estate Class		Charitable Deductions and Federal Adjustments		Primary Residence		Total Deductions*	
		Number	Amount	Number	Amount	Number	Amount
Greater Than	Less Than						
\$ 0 - \$	50,000	0	\$0	0	\$0	30	\$287
50,000 -	150,000	33	89	38	1,682	760	10,597
150,000 -	300,000	454	5,716	3,317	367,661	6,503	500,137
300,000 -	500,000	551	16,457	3,103	400,854	5,325	637,026
500,000 -	700,000	388	18,706	1,506	207,884	2,812	426,678
700,000 -	900,000	269	23,330	726	103,554	1,497	318,983
900,000 -	1,100,000	163	21,343	398	62,538	912	288,922
1,100,000 -	1,600,000	259	44,634	519	86,239	1,158	535,401
1,600,000 -	2,100,000	145	41,790	240	42,412	605	433,026
2,100,000 -	2,600,000	87	38,095	116	21,673	311	320,449
2,600,000 -	3,100,000	53	20,997	73	14,374	205	246,743
3,100,000 -	3,600,000	32	15,451	48	9,918	135	213,226
3,600,000 -	4,100,000	31	14,704	31	6,431	99	165,267
4,100,000 -	5,100,000	43	31,849	50	10,514	138	285,385
5,100,000 -	6,100,000	25	22,036	28	6,219	72	201,997
6,100,000 -	7,100,000	13	13,722	20	4,510	51	172,901
7,100,000 -	8,100,000	19	36,793	16	3,461	43	138,843
8,100,000 -	9,100,000	7	5,321	9	1,818	25	96,139
9,100,000 -	10,100,000	10	15,611	7	1,421	20	95,044
10,100,000 -		88	1,151,654	51	11,744	180	3,798,230
Grand Total		2,670	\$1,538,298	10,296	\$1,364,910	20,881	\$8,885,283
Resident		2,586	1,199,420	10,133	1,342,580	20,226	7,474,734
Nonresident		84	338,878	163	22,330	655	1,410,549

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

* Total Deductions = Sum of the Components

Table 10: Nontaxable Estates - Components of Total Deductions by Gross Estate Class
(Dollar Data in Thousands)

Gross Estate Class		Funeral and Administrative Expenses		Debts of Decedent		Losses and Excess Retirement Adjustment		Transfers to Surviving Spouse and Federal Adjustments		
		Number	Amount	Number	Amount	Number	Amount	Number	Amount	
Greater Than	Less Than									
\$	0 - \$	50,000	309	\$2,052	132	\$1,972	5	\$30	46	\$4,604
	50,000 -	150,000	3,095	29,974	1,584	23,971	52	628	715	66,974
	150,000 -	300,000	2,877	34,639	1,490	47,092	46	2,009	1,768	332,152
	300,000 -	500,000	1,109	14,718	521	28,471	11	459	1,217	428,259
	500,000 -	700,000	492	7,738	240	15,708	8	41	541	300,994
	700,000 -	900,000	252	5,193	151	9,213	10	871	253	186,975
	900,000 -	1,100,000	133	2,759	76	4,416	3	14	147	138,764
	1,100,000 -	1,600,000	163	4,705	113	7,133	6	624	153	183,998
	1,600,000 -	2,100,000	56	2,005	44	6,130	2	1,072	60	97,713
	2,100,000 -	2,600,000	27	1,435	24	2,625	0	0	22	48,792
	2,600,000 -	3,100,000	14	525	10	1,201	d/	d/	13	33,889
	3,100,000 -	3,600,000	14	797	5	1,210	d/	d/	13	40,368
	3,600,000 -	4,100,000	10	779	9	1,120	0	0	7	26,989
	4,100,000 -	5,100,000	7	495	4	596	d/	d/	9	38,062
	5,100,000 -	6,100,000	6	661	5	3,085	0	0	4	21,165
	6,100,000 -	7,100,000	8	3,242	5	1,312	0	0	4	24,857
	7,100,000 -	8,100,000	d/	d/	d/	d/	0	0	d/	d/
	8,100,000 -	9,100,000	d/	d/	d/	d/	0	0	d/	d/
	9,100,000 -	10,100,000	d/	d/	d/	d/	0	0	d/	d/
	10,100,000 -		5	636	6	24,923	0	0	6	84,488
Grand Total			8,582	\$112,694	4,423	\$180,808	146	\$7,076	4,983	\$2,099,535
Resident			8,437	110,880	4,348	174,526	143	6,866	4,865	2,024,874
Nonresident			145	1,814	75	6,281	3	211	118	74,661

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

Table 10: Nontaxable Estates - Components of Total Deductions by Gross Estate Class (Con't)
(Dollar Data in Thousands)

Gross Estate Class		Charitable Deductions and Federal Adjustments		Primary Residence		Total Deductions*	
		Number	Amount	Number	Amount	Number	Amount
Greater Than	Less Than						
\$ 0 - \$	\$ 50,000	12	\$164	94	\$2,357	356	\$11,179
50,000 -	150,000	175	5,848	1,609	112,542	3,509	239,936
150,000 -	300,000	236	22,394	1,502	142,441	3,364	580,728
300,000 -	500,000	125	30,165	144	15,230	1,360	517,302
500,000 -	700,000	62	21,740	45	4,868	588	351,088
700,000 -	900,000	41	23,472	16	1,294	288	227,019
900,000 -	1,100,000	19	12,892	19	2,960	162	161,805
1,100,000 -	1,600,000	40	35,827	9	1,430	183	233,718
1,600,000 -	2,100,000	13	14,676	5	607	68	122,203
2,100,000 -	2,600,000	11	19,425	d/	d/	31	72,460
2,600,000 -	3,100,000	d/	d/	d/	d/	15	41,423
3,100,000 -	3,600,000	d/	d/	d/	d/	15	49,441
3,600,000 -	4,100,000	3	10,691	d/	d/	10	39,805
4,100,000 -	5,100,000	d/	d/	0	0	9	40,562
5,100,000 -	6,100,000	d/	d/	d/	d/	6	34,918
6,100,000 -	7,100,000	5	23,157	3	516	8	53,085
7,100,000 -	8,100,000	0	0	0	0	d/	d/
8,100,000 -	9,100,000	d/	d/	0	0	d/	d/
9,100,000 -	10,100,000	0	0	0	0	d/	d/
10,100,000 -		3	41,860	d/	d/	7	152,157
Grand Total		754	\$284,337	3,455	\$285,848	9,984	\$2,970,298
Resident		744	282,044	3,433	284,337	9,797	2,883,526
Nonresident		10	2,293	22	1,512	187	86,773

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

* Total Deductions = Sum of the Components

Table 11: Taxable Estates - Components of Total Credits by Net* Estate Class
(Dollar Data in Thousands)

Net Estate Class	Gift Tax Payable on Post 1982 Gifts		Unified Credit		Agricultural Exemption and Closely Held Business Credit**		Credit on Prior Transfers and Pre-1993 Gift Tax**		Total Credits		
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	
Greater Than	Less Than										
\$ 0 - \$ 50,000	0	\$0	586	\$298	0	\$0	0	\$0	586	\$298	
50,000 - 150,000	93	26	3,827	8,859	d/	d/	6	4	3,827	8,892	
150,000 - 300,000	254	405	6,438	4,633	13	80	43	162	6,437	5,280	
300,000 - 500,000	204	715	4,207	2,104	17	212	54	348	4,191	3,378	
500,000 - 700,000	182	1,179	2,893	1,447	16	260	52	446	2,893	3,332	
700,000 - 900,000	62	606	831	416	5	96	25	264	831	1,381	
900,000 - 1,100,000	37	293	487	244	3	97	20	349	487	982	
1,100,000 - 1,600,000	80	1,064	618	309	8	364	30	408	616	2,146	
1,600,000 - 2,100,000	30	632	256	128	d/	d/	14	267	256	1,082	
2,100,000 - 2,600,000	35	482	146	73	d/	d/	12	224	146	961	
2,600,000 - 3,100,000	20	463	89	45	d/	d/	4	95	89	716	
3,100,000 - 3,600,000	17	468	78	39	3	248	6	261	78	1,017	
3,600,000 - 4,100,000	10	124	44	22	d/	d/	d/	d/	44	219	
4,100,000 - 5,100,000	21	742	70	35	d/	d/	5	163	70	941	
5,100,000 - 6,100,000	10	220	29	15	d/	d/	0	(18)	29	524	
6,100,000 - 7,100,000	13	1,334	26	13	d/	d/	0	(2,314)	25	(967)	
7,100,000 - 8,100,000	8	178	19	10	0	0	d/	d/	19	313	
8,100,000 - 9,100,000	6	449	15	8	d/	d/	0	0	15	457	
9,100,000 - 10,100,000	3	292	11	6	0	0	0	0	11	298	
10,100,000 -	48	19,177	79	40	3	0	3	6	79	19,222	
Grand Total	1,133	\$28,849	20,749	\$18,740	80	\$2,095	276	\$789	20,729	\$50,473	
Resident	1,075	28,437	20,083	18,272	78	2,000	272	758	20,063	49,468	
Nonresident	58	412	666	468	d/	d/	4	31	666	1,005	

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

* Since liability is determined from net estate and credits are directly applicable to liability, we deemed to classify credits by net estate.

** Due to confidentiality, these credits were combined.

Table 12: Nontaxable Estates - Components of Total Credits by Net Estate* Class
(Dollar Data in Thousands)

Net Estate Class		Gift Tax Payable on Post 1982 Gifts		Unified Credit		Agricultural Exemption and Closely Held Business Credit**		Credit on Prior Transfers and Pre-1993 Gift Tax**		Total Credits		
		Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	
Greater Than	Less Than											
\$	0 - \$											
	50,000	d/	d/	2,767	\$1,181	d/	d/	0	\$0	2,768	\$1,185	
	50,000 -	13	\$97	3,380	6,930	d/	d/	3	6	3,380	7,037	
	500,000 -	7	282	8	5	0	\$0	0	0	8	286	
Grand Total		21	\$380	6,155	\$8,114	d/	d/	3	\$6	6,156	\$8,508	
Resident		21	380	6,029	7,936	d/	d/	3	6	6,030	8,330	
Nonresident		0	0	126	179	0	0	0	0	126	179	

Detailed figures do not necessarily add to totals due to rounding and various processing factors.

d/ Tax Law secrecy provisions prohibit disclosure.

* Since liability is determined from net estate and credits are directly applicable to liability, we deemed to classify credits by net estate.

** Due to confidentiality, these credits were combined.

Table 13A: Resident Taxable Estates With Non-New York Property Distributed by Gross Estate Class

(Dollar Data in Thousands)

Gross Estate Class		Number of Estates	(Total Assets) NY Gross Estate	Allocated NY Gross Estate	NY Allocation Percentage
Greater Than	Less Than				
\$ 0 - \$	50,000	d/	d/	d/	d/
50,000 -	150,000	21	\$2,862	\$2,282,375	79.74
150,000 -	300,000	170	38,999	33,430,424	85.72
300,000 -	500,000	283	112,313	97,101,786	86.46
500,000 -	700,000	180	105,658	91,598,118	86.69
700,000 -	900,000	139	110,690	97,798,879	88.35
900,000 -	1,100,000	95	93,451	83,541,950	89.40
1,100,000 -	1,600,000	107	140,495	125,271,521	89.16
1,600,000 -	2,100,000	84	154,889	139,742,321	90.22
2,100,000 -	2,600,000	45	104,760	95,803,388	91.45
2,600,000 -	3,100,000	28	79,328	72,303,125	91.14
3,100,000 -	3,600,000	21	70,751	65,227,004	92.19
3,600,000 -	4,100,000	15	58,083	54,184,400	93.29
4,100,000 -	5,100,000	25	112,987	100,098,598	88.59
5,100,000 -	6,100,000	16	89,111	81,645,006	91.62
6,100,000 -	7,100,000	12	79,020	73,571,343	93.10
7,100,000 -	8,100,000	7	54,100	52,664,909	97.35
8,100,000 -	9,100,000	5	43,497	39,372,665	90.52
9,100,000 -	10,100,000	d/	d/	d/	d/
10,100,000 -		43	1,808,144	1,738,973,109	96.17
Grand Total		1,298	\$3,278,781	\$3,063,797,139	93.44

d/ Tax Law secrecy provisions prohibit disclosure.

Table 13B: Nonresident Taxable Estates With New York Property Distributed by Gross Estate Class
(Dollar Data in Thousands)

Gross Estate Class	Number of Estates	(Total Assets) NY Gross Estate	Allocated NY Gross Estate	NY Allocation Percentage
\$ 0 - \$ 50,000	0	\$0	\$0	0.00
50,000 - 150,000	13	1,774	1,497,204	84.38
150,000 - 300,000	72	16,243	8,827,769	54.35
300,000 - 500,000	88	34,311	13,820,313	40.28
500,000 - 700,000	74	44,991	15,333,752	34.08
700,000 - 900,000	56	44,053	10,044,506	22.80
900,000 - 1,100,000	41	41,462	9,262,690	22.34
1,100,000 - 1,600,000	65	86,435	15,523,676	17.96
1,600,000 - 2,100,000	45	82,811	12,612,309	15.23
2,100,000 - 2,600,000	34	79,296	12,199,352	15.38
2,600,000 - 3,100,000	22	61,347	4,829,550	7.87
3,100,000 - 3,600,000	10	33,970	3,850,413	11.33
3,600,000 - 4,100,000	9	33,709	3,462,973	10.27
4,100,000 - 5,100,000	14	65,689	4,287,116	6.53
5,100,000 - 6,100,000	5	28,492	5,547,252	19.47
6,100,000 - 7,100,000	3	20,056	1,242,640	6.20
7,100,000 - 8,100,000	3	22,958	7,555,970	32.91
8,100,000 - 9,100,000	d/	d/	d/	d/
9,100,000 - 10,100,000	d/	d/	d/	d/
10,100,000 -	44	1,592,692	72,822,901	4.57
Grand Total	601	\$2,316,831	\$206,609,296	8.92

d/ Tax Law secrecy provisions prohibit disclosure.

Appendix A: Glossary of Key Terms

Adjusted Gross Estate	The federal gross estate after certain minor additions and subtractions. It includes assets without a situs in New York.
Form ET-90	The basic estate tax return, with supporting schedules, used by estates of decedents who died after May 25, 1990.
Minimum Tax	The tax computed using the maximum federal credit for state death taxes. If it exceeds otherwise-computed tax, it becomes the estate's tax liability.
Net Estate	Taxable estate (gross estate minus deductions) plus adjusted taxable gifts. This is also known as the preliminary tentative tax base, to which, after adding adjusted taxable gifts, the tax rate schedule is applied.
New York Gross Estate	Federal gross estate minus real and tangible personal property having an actual situs outside New York, plus/minus certain other minor modifications.
Nonresident Estate	The estate of a decedent who at death was not a resident of New York.
Processed Return	A Form ET-90 which the Tax Department has processed and to which it has made minor adjustments, usually to correct math and entry errors. In nearly all cases, the computed liability is final. However, a small portion of processed returns might eventually be subject to audit.
Resident Estate	The estate of a decedent who at death was a resident of New York. Residency is determined by domicile.

Surviving Spouse

Where the decedent has a surviving spouse, all transfers to the spouse are exempt from tax.

Taxable Base

The sum of the adjusted taxable estate plus adjusted taxable gifts. Taxable base is used to determine tax with the tax rate schedule. However, the result, after subtracting the unified credit does not equal tax before credits, because it is then multiplied by the ratio of New York gross estate to New York adjusted gross estate to ensure that non-New York assets are not taxed.

Unified Credit

A credit which offsets tax dollar for dollar and creates an exemption, level below which no tax is due. The credit equals a maximum of \$2,950, and decreases dollar for dollar with tax liability, to a \$500 minimum. This effectively exempts taxable estates of \$115,000 and less from tax.

Legislation enacted in 1997 increases the unified credit to \$10,000, exempting taxable estates of \$300,000 and less from tax, effective October 1, 1998.

Appendix B: New York State Estate Tax Return ET-90

For office use only



New York State Estate Tax Return For estates of decedents whose date of death is after May 25, 1990

Decedent's last name, Social security number, Address of decedent at time of death, Date of death, City, village or post office, State, ZIP code, County of residence, On the date of death, decedent was a: Resident of New York State, Nonresident of New York State, Executor - If you are submitting Letters Testamentary or Letters of Administration with this form, indicate in this box the type of letters.

Attorney's or authorized representative's last name, MI, Check box if POA is attached, Executor's last name, First, Middle initial, In care of (firm's name), Address of attorney or authorized representative, Address of executor, City, village or post office, State, ZIP code, Social security number of attorney or authorized rep., Telephone number, Social security number of executor, Telephone number, Waivers are requested, Releases of lien are requested, If a proceeding for probate or administration has commenced in a Surrogate's Court in New York State, enter county, Was a copy of this return filed with the Surrogate's Court?, Federal estate tax return required, Federal gross estate, Federal taxable estate

Table with 22 rows for Tax Computation. Rows include: 1 New York adjusted gross estate, 2 Total New York allowable deductions, 3 New York adjusted taxable estate, 4 New York adjusted taxable gifts, 5 Preliminary tentative tax base, 6 Preliminary tentative tax on the amount on line 5, 7 Unified credit, 8 Net preliminary tentative tax, 9 Tax attributable to New York adjusted taxable gifts, 10 Tax not attributable to New York adjusted taxable gifts, 11 Multiply line 10 by the decimal on line 37, 12 New York tentative tax, 13 Gift tax payable for gifts made after 1982, 14 New York estate tax before other credits, 15a Agricultural exemption credit, 15b Closely held business credit, 15c Add lines 15a and 15b, 16 Credit for New York estate tax on prior transfers, 17 Credit for New York gift tax paid on pre-1983 gifts, 18 Total other credits, 19a New York net estate tax, 19b New York minimum tax, 19c New York estate tax, 20 Prior tax payments, 21 If line 20 is less than line 19c, subtract line 20 from line 19c. This is the amount you owe, 22 If line 20 is more than line 19c, subtract line 19c from line 20. This is the amount to be refunded to you.

Reminder: Sign this form on page 4. If there is an amount on line 21, make check payable to Commissioner of Taxation and Finance. Mail your return and payment (if any) to: NYS Estate Tax, Processing Center, PO Box 5556, New York NY 10087-5556

See Instructions regarding your obligation to file a copy of this return with Surrogate's Court.

Recapitulation (Attach federal Form 706 if applicable)

Do you, the executor, elect alternate valuation in accordance with section 954(b) of the Tax Law? Yes No

		Value at Date of Death	or	Alternate Value
Gross assets (see instructions)				
23 Schedule A — Real Estate	23			
24 Schedule B — Stocks and Bonds	24			
25 Schedule C — Mortgages, Notes, Cash and Bank Deposits	25			
26 Schedule D — Insurance on the Decedent's Life	26			
27 Schedule E — Jointly Owned Property	27			
28 Schedule F — Other Miscellaneous Property	28			
29 Schedule G — Transfers During Decedent's Life	29			
30 Schedule H — Powers of Appointment	30			
31 Schedule I — Annuities	31			
32 Total (add lines 23 through 31)	32			
33a Enter the amount from Form ET-417, if any, for the exclusion for a family owned business	33a			
33b Enter the amount from Form ET-418, if any, for the exclusion for land subject to a qualified conservation easement	33b			
33c Enter the amount from Form ET-419, if any, for assets excludible from the New York gross estate for victims of Nazi persecution	33c			
33d Total of exclusions (add lines 33a, b, and c)	33d			
33e * Enter the net amount of additions (or subtractions) from page 3, line 69	33e			
33f Add or subtract line 33e to/from the amount on line 33d)	33f			
34 New York adjusted gross estate (add or subtract line 33f to/from the amount on line 32)	34			

Computations

35 For resident decedent (enter amount from page 3, line 70)	35		
36a New York gross estate for resident decedent (subtract line 35 from line 34)	36a		
36b New York gross estate for nonresident decedent (enter amount from page 3, line 71c)	36b		
37 Divide line 36a or 36b by line 34 (carry the decimal to four places; cannot be more than 1.0)	37		

Deductions (see instructions) **Note:** To claim a deduction for principal residence, complete Schedule 5 on page 4.

38 Schedule J — Funeral Expenses and Expenses Incurred in Administering Property Subject to Claims	38		
39 Schedule K — Debts of Decedent, Including Mortgages and Liens	39		
40 Schedule L — Net Losses During Administration	40		
41 Add lines 38, 39, and 40	41		
42 * Federal estate tax on excess retirement accumulations (section 4980A(d) of the IRC), if any	42		
43 Subtract line 42 from line 41	43		
44 Enter the amount from Form ET-90.4, Schedule M, line 9 or from federal Form 706, page 3, Schedule M	44		
45 * Enter amount, if any, from page 4, line 72	45		
46 New York bequests to surviving spouse (line 44 and add or subtract line 45)	46		
47 Enter the amount from Form ET-90.4, Schedule N, line 16 or from federal Form 706, page 3, Schedule O	47		
48 * Enter amount, if any, from page 4, line 73	48		
49 New York charitable deduction (line 47 and add or subtract line 48)	49		
50 Deduction for principal residence (from line 74)	50		
51 Total New York allowable deductions (add lines 43, 46, 49, and 50; also enter on page 1, line 2)	51		

* For use only when a federal estate tax return, Form 706, is attached. Line 42 is applicable only if a deduction was taken on the federal return.

52 Decedent's business or occupation Occupation code
(from Table C in instructions)

At time of death decedent was: Single Legally separated Divorced - Date _____

Widow/Widower - Name of deceased spouse _____ SS# _____
Date of Death _____

Married - Name of surviving spouse _____

Election of Marital Deduction for Noncitizen Spouse — If the surviving spouse is not a citizen of the United States and a marital deduction is elected for New York estate tax purposes, both the executor and the surviving spouse must signify by signing below:

Executor	Date	Surviving spouse	Date
----------	------	------------------	------

Estate of _____	Social security number _____
-----------------	------------------------------

Check the Yes or No box for each question

- | | Yes | No |
|--|--------------------------|--------------------------|
| 53 Do you elect a marital deduction for qualified terminable interest property under section 955(c) (QTIP)? | <input type="checkbox"/> | <input type="checkbox"/> |
| 54 Are you making any of the following elections? (If yes, also check applicable box or boxes below) | <input type="checkbox"/> | <input type="checkbox"/> |
| a Special use valuation under section 954-a of the Tax Law. | <input type="checkbox"/> | |
| b Exclusion for land subject to a qualified conservation easement under section 954-b of the Tax Law (complete and attach Form ET-418) ... | <input type="checkbox"/> | <input type="checkbox"/> |
| c Exclusion for a family-owned business under section 954-c of the Tax Law (complete and attach Form ET-417) | <input type="checkbox"/> | <input type="checkbox"/> |
| 55 Do you elect to pay the tax in installments as described in IRC section 6166 (NY 997)? If Yes, attach Form ET-415 in duplicate. | <input type="checkbox"/> | <input type="checkbox"/> |
| 56 Did the decedent, at the time of death, own any interest in a partnership or unincorporated business; own stock in an inactive or closely held business; or have an interest in any commercial property or incorporated business? | <input type="checkbox"/> | <input type="checkbox"/> |
| 57 Does the gross estate contain any IRC section 2044 property? | <input type="checkbox"/> | <input type="checkbox"/> |
| 58 Was there any insurance on the decedent's life, or were there any annuities or lump sum distributions that are not included on the return as part of the gross estate? | <input type="checkbox"/> | <input type="checkbox"/> |
| 59 Was the decedent a party to litigation within three years preceding death, or is there any pending or contemplated cause of action relative to decedent's death? | <input type="checkbox"/> | <input type="checkbox"/> |
| 60 Were there in existence at the time of the decedent's death any trusts created by the decedent during his or her lifetime or any trusts not created by the decedent under which the decedent possessed any power, beneficial interest or trusteeship? | <input type="checkbox"/> | <input type="checkbox"/> |
| 61 Are there any assets wholly or partially excluded from the gross estate other than jointly-held assets with the surviving spouse? | <input type="checkbox"/> | <input type="checkbox"/> |
| 62 Did the decedent at the time of death own any artwork, stamp collections, coin collections or other collections? | <input type="checkbox"/> | <input type="checkbox"/> |

Schedule 1 — Adjustments to Federal Gross Estate	Additions	Subtractions
63 Property subject to a limited power of appointment created before September 1, 1930, includable in the New York estate under section 957 of the Tax Law	63	
64 Federal gift tax, if any, included on Schedule G of federal Form 706		64
65 New York State gift tax, if any, paid by decedent or decedent's estate for gifts made by decedent or spouse within three years of decedent's death	65	
66 Enter the full value of property included in the federal gross estate under the provisions of section 2044 of the Internal Revenue Code (QTIP)		66
67 Enter the full value of property includable in the New York gross estate under the provisions of section 954(a)(4) and (5) of the Tax Law	67	
68 Totals (add lines 63, 65, and 67 in Additions column and add lines 64 and 66 in Subtractions column)	68	
69 Net difference - plus or minus (enter here and on page 2, line 33e)	69	

Schedule 2 - Adjustment to Determine the New York Gross Estate of a Resident or Nonresident Decedent

For a resident decedent: List each item of real and tangible personal property located **outside** New York State, including the item number and the schedule on which it is listed (do not include bank accounts or other intangible assets located outside New York State). Attach additional sheets if necessary.

70 Total value of property located outside New York State (listed above) for a resident decedent (enter here and on page 2, line 35)	70	
---	----	--

For a nonresident decedent: List each item of real property and tangible personal property located in New York State, that is required to be included in the New York gross estate. Indicate the item number and the schedule on which it is listed. **Do not include** bank accounts or other intangible assets located in or outside New York State. Property in a Q-TIP Trust that is not required to be included in the New York gross estate under the provisions of section 954(a)(4) and (5) of the Tax Law, should also be excluded.

71a Total value of property located in New York State listed above for a nonresident decedent	71a	
71b Real property and tangible personal property within New York State, that is included in the amount on lines 33a, 33b, or 33c	71b	
71c Total value of property includable in the New York gross estate of a nonresident (subtract line 71b from line 71a, enter here and on page 2, line 36b)	71c	

Schedule 3 - Adjustment to Federal Marital Deduction

If an addition to, or subtraction from, the federal marital deduction is required:

List the property and indicate the federal schedule(s) on which it is listed. Also, indicate the amount of the adjustment (*see instructions*).

Note: If you are making adjustments to claim the marital deduction for a surviving spouse who is not a citizen of the United States, both the executor and the surviving spouse must sign in the space provided in item 52 on the bottom of page 2.

Also subtract the value of property reported on Form ET-419, *Computation of Exclusion for a Victim of Nazi Persecution*, that passed to the surviving spouse.

72 Total value of property listed on this schedule (*if negative amount, enter minus; enter here and on page 2, line 45*) **72**

--	--

Schedule 4 - Adjustments to Federal Deduction for Charitable, Public and Similar Gifts and Bequests

If an addition to, or subtraction from, the federal marital deduction is required:

List the property and indicate the federal schedule(s) on which it is listed. Also, indicate the amount of the adjustment (*see instructions*).

Include as an addition property passing under a limited power of appointment created before September 1, 1930, that passes or has passed to a qualified charitable organization, if such property is included in the amount on line 63, page 3 (*Tax Law, section 957(c)*).

Subtract the value of property reported on Form ET-419, *Computation of Exclusion for a Victim of Nazi Persecution*, that passed to a qualified charitable organization.

73 Total value of property listed on this schedule (*if negative amount, enter minus; enter here and on page 2, line 48*) . . . **73**

--	--

Schedule 5 - Deduction for Principal Residence (for estates of decedents whose date of death is on or after June 8, 1995)

a. Value of principal residence as reported on Schedule A, B, E (Part II only) F, or G	a		
b. Mortgages and other deductions specifically attributable to principal residence as reported on Schedules J, K, L, M, and N:			
Administration expenses (<i>from Schedules J and L</i>)			
Debts of decedent (<i>from Schedule K</i>)			
Bequests to spouse (marital deduction) (<i>from Schedule M</i>)			
Charitable bequests (<i>from Schedule N or federal Schedule O</i>)			
Total deductions (<i>add items above</i>)	b		
c. Net value of principal residence (<i>subtract line b from line a</i>)	c		
d. Maximum allowable deduction	d	250,000	00
74 Deduction for principal residence (<i>enter the lesser of line c or line d; enter here and on line 50</i>)	74		

If an attorney or authorized representative is listed on page 1, he or she must complete the following declaration:

I declare that I am a (check one or more) attorney; certified public accountant; enrolled agent; or public accountant enrolled with the New York State Education Department; and agree to represent the executor for the estate, and I am authorized to receive tax information regarding this estate.

Signature of authorized representative Date

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer other than the executor is based on all information of which preparer has any knowledge. Furthermore, I/we, as executor(s) for this estate, authorize the person, if any, named as my/our representative on the front of this return to receive confidential tax information regarding this estate.

Signature of executor	Date	Signature of co-executor	Date
Signature of preparer other than executor			Date
Address of preparer		City	State
		ZIP code	

Appendix C: Tax Rate Schedule

Unified Estate and Gift Tax Rate Schedule

Taxable Amount Over	Taxable Amount Not Over	Tax Is			
\$ 0	\$ 50,000	2% of such amount			
50,000	150,000	\$ 1,000 +	3% of excess over	\$ 50,000	
150,000	300,000	4,000 +	4% of excess over	150,000	
300,000	500,000	10,000 +	5% of excess over	300,000	
500,000	700,000	20,000 +	6% of excess over	500,000	
700,000	900,000	32,000 +	7% of excess over	700,000	
900,000	1,100,000	46,000 +	8% of excess over	900,000	
1,100,000	1,600,000	62,000 +	9% of excess over	1,100,000	
1,600,000	2,100,000	107,000 +	10% of excess over	1,600,000	
2,100,000	2,600,000	157,000 +	11% of excess over	2,100,000	
2,600,000	3,100,000	212,000 +	12% of excess over	2,600,000	
3,100,000	3,600,000	272,000 +	13% of excess over	3,100,000	
3,600,000	4,100,000	337,000 +	14% of excess over	3,600,000	
4,100,000	5,100,000	407,000 +	15% of excess over	4,100,000	
5,100,000	6,100,000	557,000 +	16% of excess over	5,100,000	
6,100,000	7,100,000	717,000 +	17% of excess over	6,100,000	
7,100,000	8,100,000	887,000 +	18% of excess over	7,100,000	
8,100,000	9,100,000	1,067,000 +	19% of excess over	8,100,000	
9,100,000	10,100,000	1,257,000 +	20% of excess over	9,100,000	
10,100,000		1,457,000 +	21% of excess over	10,100,000	