HOUSING TRUST FUND (HTF) SUBSTAINTIAL AMENDMENT CONSOLIDATED PLAN 2016-2020 ANNUAL ACTION PLAN 2016 PUBLIC COMMENT PERIOD ANNOUNCEMENT

The New York State Housing Finance Agency ("HFA") will administer \$7,013,963 of Federal Housing Trust Fund ("HTF") monies to support the creation of new residential multifamily rental projects that will include a component of units occupied by households earning up to 30% of the area median income. In order to receive these funds, each eligible recipient must prepare and submit a substantial amendment to its 2016-2020 Consolidated Plan and 2016 Annual Action Plan.

New York State submitted to HUD its 2016-2020 Consolidated Plan and 2016 Annual Action Plan on April 15, 2016. At this time, New York State is submitting a substantial amendment to the Plan to include the following Housing Trust Fund information:

- The amount of HTF assistance the State expects to receive,
- The range of activities the State may undertake, including the estimated amount that will benefit extremely low-income households, and
- The State's plans to minimize displacement of persons and to assist any persons displaced.

In submitting this substantial amendment to the 2016-2020 Consolidated Plan and 2016 Annual Action Plan, New York State has followed its Citizen Participation Plan. A 30-day comment period will begin June 20, 2016 to solicit responses from citizens and other interested parties. The Substantial Amendment may be viewed on and downloaded from the New York State Homes and Community website at http://www.nyshcr.org/. In addition, copies can be requested by e-mail (http://www.nyshcr.org) or by calling 1-866-ASK-DHCR (275-3427).

Comments should be written and mailed to:

New York State Homes and Community Renewal Attention: Rachel Yerdon 38-40 State Street Albany, New York 12207-2804

Comments may also be e-mailed to HCRConPln@nyshcr.org.

All comments must be received by close of business Wednesday, July 20, 2016.