

## Wise further deepens Singapore presence with plans to hire 150 roles in 2022

**Singapore, 16 February 2022:** Wise, the global technology company building the best way to move and manage money around the world, today announced that it is further deepening its presence in Singapore with plans to hire 150 roles over the year in the country.

The Singapore office — which relocated to a larger space last year as well — is the company's APAC hub and will be hiring across a number of functions including roles in engineering, product development, design, analytics, compliance, payments and other operations to drive product development and expansion in APAC and around the world.

This news comes at the end of a milestone year for the company. In February last year, the company rebranded to Wise to reflect its decade of growth and evolution from a money transfer service into a global cross-border payments network that today serves more than 12 million people and businesses through its suite of products including Wise Transfer, the Wise Account and debit card, Wise Business and Wise Platform. This was followed by a direct listing on the London Stock Exchange in July.

The company marked significant progress in its mission in the region as well. In Singapore, Wise became one of the first non-bank financial institutions to integrate directly in the FAST (Singapore's real time payments system) and the first fintech in Australia to gain approval to join the NPP (New Payments Platform) as a Direct Participant.

It also expanded its offering more broadly in the region, most recently launching its low-cost and fast transfers from India, and the Wise Account and debit card in Malaysia. In total, today Wise customers can send money from 8 markets in APAC: Singapore, Malaysia, Indonesia, India, Hong Kong, Japan, Australia and New Zealand.

**Kristo Käärmann, CEO and co-founder, Wise said:** "We've come a long way from the one-man office we were when we first launched the country 5 years ago. Our Singapore office has since grown into a key hub for us and I'm delighted by the progress we've made in serving our customers both here in Singapore and across the region. As our APAC hub, Singapore serves as an important base for us as we continue to invest in making our mission — to make money work without borders — a reality for more people and businesses here and around the world."

**Jacqueline Poh, Managing Director, Singapore Economic Development Board said:** "Wise's expanding presence here as part of our thriving fintech ecosystem is well aligned with our mission to build an innovation-driven economy in Singapore. Wise's APAC hub will create exciting job opportunities in Singapore and is testament to our reputation as a strategic hub. We look forward to Wise's continued growth in Singapore and the region."



*Ms Jacqueline Poh, Managing Director of the Singapore Economic Development Board and Mr Kristo Käärman, CEO and co-founder of Wise*

Wise has also been recognised by employment website Glassdoor as one of the UK's Best Places to Work in 2022, and awarded Fintech Employer of the Year at the SFF Global FinTech Awards 2021.

Most recently, Wise introduced a new minimum standard for its global leave policy — including up to 18 weeks of fully paid parental leave regardless of gender, minimum 33 days of paid leave, and the addition of three 'Me' days for employees to use as they wish. This is on top of its existing six-week sabbatical for employees who complete four years of service. These awards and policies are a nod to the company's commitment of genuinely creating a better and balanced place to work for more than 3,000 people regardless of their location.

— ENDS —

### **About Wise**

Wise is a global technology company, building the best way to move money around the world.

With the Wise account people and businesses can hold more than 50 currencies, move money between countries and spend money abroad. Large companies and banks use Wise technology too; an entirely new cross-border payments network that will one day power money without borders for everyone, everywhere. However you use the platform, Wise is on a mission to make your life easier and save you money. Co-founded by Kristo Käärman and Taavet Hinrikus, Wise launched in 2011 under its original name TransferWise. It is one of the world's fastest growing, profitable tech companies and is listed on the London Stock Exchange under the ticker, WISE.

12 million people and businesses use Wise, which processes over £6 billion in cross-border transactions every month, saving customers over £1 billion a year.