

PRESS RELEASE *EMBARGOED UNTIL 12:00PM SINGAPORE TIME (GMT +8), 13 JANUARY 2023*

SINGAPORE, 13 JAN 2023 – Monde Nissin Singapore, a subsidiary of Monde Nissin Corporation – the company that recently made stock market history following its record \$1.2B initial public offering (IPO), announced today the launch of its Green Protein Hub in Senoko, Singapore. With the support of the Singapore Economic Development Board, this new facility will serve as a one-stop HACCP and Halal certified plant-based food hub and accelerator to provide start-ups, food manufacturers, and food service channels a leg-up from ideation to commercialisation.

The Green Protein Hub offers a full suite of end-to-end alternative protein solutions, from research & development (R&D) as well as sourcing & procurement, to manufacturing and even distribution. It also differentiates itself by providing consultancy services pertaining to culinary expertise, regulatory compliance, consumer insights, and omni-channel marketing.

“The establishment of the Green Protein Hub is in line with Monde Nissin’s commitment to using our industry expertise, customer insights, and innovative technology to create a future of food that is more tasty, nutritious, and better for the planet,” said Rufino Tiam-Lee, Director and CEO at Monde Nissin Singapore. “The Green Protein Hub is also well aligned with Singapore’s 30 by 30 goal to build up the capability and capacity of its agrifood industry to produce 30% of its nutritional needs locally and sustainably by 2030. As such, we are proud to have the Singapore Economic Development Board as a partner in this investment.”

With food preferences changing, recent forecasts suggest that the global meat alternative market is projected to have a compound annual growth rate of 33.6% over the next ten years. Monde Nissin’s Green Protein Hub in Singapore will therefore enable the company to meet this growing demand by augmenting its own global innovation capabilities and manufacturing capacity.

Apart from providing shared infrastructure access, the Green Protein Hub will serve as Monde Nissin’s first R&D and production hub in Asia Pacific for its own alternative protein products. This includes products under &SO (pronounced as “*and-so*”), a new homegrown Singapore brand of meat-free products that Monde Nissin has recently launched, that features a unique blend of plant protein and mycoprotein. This 100% developed and made in Singapore line of &SO products is tailored specifically to suit the taste profile of Asians, as it can be incorporated into convenient and familiar Asian cuisines inspired by local hawker food and chefs.

“Great taste has always been at the core of our products. Our consumers are assured of high-quality, sustainably produced food options that do not compromise on nutritional value,” said Henry Soesanto, Director, Executive Vice-President and CEO at Monde Nissin Corporation. “It is a responsibility that we take seriously, which is why we aspire to improve the well-being of people and the planet, and to continuously create sustainable solutions for global food security.”

“Monde Nissin’s decision to set up its Green Protein Hub here demonstrates Singapore’s role in developing sustainable and innovative food solutions for the region and beyond,” said Fong Pin Fen, Vice President and Head, Consumer, Singapore Economic Development Board. “The Green Protein Hub will enrich our agri-food ecosystem in two ways – enabling more local alternative protein players to pilot, scale up production, and launch new products from Singapore, while strengthening our food resilience through local manufacturing of Monde Nissin’s &SO alternative protein products.”

About Monde Nissin

Founded in 1979, Monde Nissin Corporation is a Philippine food and beverage company with a portfolio of global iconic brands across instant noodles, biscuits, baked goods, culinary aids and alternative meat products categories, including Lucky Me!, SkyFlakes, and Quorn.

For more information, please visit www.mondenissin.com (www.quorn.sg and www.andso.com.sg)

For interview requests or media inquiries, please contact marketingsg@mondenissin.com.

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