

**FOR IMMEDIATE RELEASE**

## **USG Boral relocates Corporate Headquarters to Singapore as a strategic move to bolster its growth in Asia Pacific**

*The existing Kuala Lumpur office will serve as Operations Headquarters while the new office in Singapore will provide access to talent, resources and networking opportunities to key decision makers*

**Singapore, 27 March 2018** – [USG Boral](#), a global leader in building products technology, today announced the relocation of their Corporate Headquarters from Kuala Lumpur to Shenton Way in Singapore.

The company's key executive team including the Chief Executive Officer (CEO), Chief Technical Officer (CTO), General Counsel and Senior Vice President of Human Resources (HR), have moved to the Singapore office, while the Kuala Lumpur office will continue to serve as Operations Headquarters.

"We want to ensure our organization is primed for strong and continued growth in the region. Being located in Singapore will enable us attract and access the vast talent pool in the market and enhance our corporate profile in the construction industry," said **Frederic de Rougemont, CEO, USG Boral**. "This is an exciting and significant milestone in USG Boral's journey to constantly innovate with the best and brightest in the region."

Located at the heart of Asia, Singapore provides access to fast-growing economies including China, India and Southeast Asia – all of which are key markets for USG Boral. With the recent initiatives from the local government to reinvigorate the construction sector, such as the launch of the Construction Industry Transformation Map (ITM) and Infrastructure Office, this strategic move will allow USG Boral to leverage opportunities to support its business growth and succession planning.

"Singapore's connectivity to the region, diverse talent pool, strong ecosystem of partners and pro-business environment are key attributes that companies value, which can help them accelerate business growth and strengthen their global footprint. This is especially crucial in light of new opportunities driven by rising infrastructure demand in Asia. We are excited that USG Boral has chosen Singapore as its Corporate Headquarters, and look forward to the company capturing new business opportunities in the region through Singapore," said Lim Kok Kiang, Assistant Managing Director, Singapore Economic Development Board.

The country is currently home to more than 7,000 multinational corporations' (MNCs) regional or global headquarters, and is an excellent platform for USG Boral to network and establish relations with key decision makers and government agencies.

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### **About USG Boral**

Headquartered in Singapore, USG Boral Building Products was founded in 2014 as a joint venture between USG Corporation and Boral Limited. A leading manufacturer and supplier of plasterboards, USG Boral produces plasterboard, ceiling tile and suspension systems, metal



framing, jointing compounds, and industrial plasters across Asia, Australia and the Middle East. USG Boral has approximately 3,200 employees, 24 manufacturing plants and 3 gypsum mines across Australia, China, Thailand, Indonesia, South Korea, Vietnam, India, Malaysia, Philippines, Oman and Saudi Arabia. The company main brand names include USG Boral, Sheetrock®, Securock®, Durock®, Elephant, Jayaboard® and Donn DX® – the world’s most widely specified and installed ceiling suspension system. [www.usgboral.com](http://www.usgboral.com)

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