

Financial Plan Statements
for
New York City
November 2020



The City of New York



This report contains the Financial Plan Statements for November 2020 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 23, 2020.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink, appearing to read "Kenneth J. Godiner", written over a horizontal line.

Kenneth J. Godiner
First Deputy Director
Office of Management and Budget

A handwritten signature in blue ink, appearing to read "Preston Niblack", written over a horizontal line.

Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-14
5	Capital Commitments	15-20
5A	Capital Cash Flow	21-22
6	Month-By-Month Cash Flow Forecast	23-24

NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2021 for OTPS purchase orders and contracts expected to be received by June 30, 2021 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2021 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2021.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '20 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '20 PLAN	BETTER/ (WORSE)	NOV '20 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 173	\$ 140	\$ 33	\$ 16,760	\$ 16,727	\$ 33	\$ 30,691
OTHER TAXES	1,608	1,593	15	9,714	9,699	15	28,699
SUBTOTAL: TAXES	\$ 1,781	\$ 1,733	\$ 48	\$ 26,474	\$ 26,426	\$ 48	\$ 59,390
MISCELLANEOUS REVENUES	510	473	37	2,921	2,884	37	7,025
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(55)	(123)	68	(141)	(209)	68	(2,038)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 2,236	\$ 2,083	\$ 153	\$ 29,254	\$ 29,101	\$ 153	\$ 64,362
OTHER CATEGORICAL GRANTS	15	116	(101)	140	241	(101)	1,065
INTER-FUND REVENUES	15	33	(18)	77	95	(18)	696
FEDERAL CATEGORICAL GRANTS	306	635	(329)	1,202	1,531	(329)	10,957
STATE CATEGORICAL GRANTS	576	917	(341)	1,771	2,112	(341)	14,942
TOTAL REVENUES	\$ 3,148	\$ 3,784	\$ (636)	\$ 32,444	\$ 33,080	\$ (636)	\$ 92,022
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,757	\$ 3,716	\$ (41)	\$ 16,936	\$ 16,827	\$ (109)	\$ 48,871
OTHER THAN PERSONAL SERVICE	2,208	2,469	261	24,792	25,163	371	41,603
DEBT SERVICE	244	236	(8)	1,530	1,529	(1)	3,486
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	100
LESS: INTRA-CITY EXPENSES	(55)	(123)	(68)	(141)	(209)	(68)	(2,038)
TOTAL EXPENDITURES	\$ 6,154	\$ 6,298	\$ 144	\$ 43,117	\$ 43,310	\$ 193	\$ 92,022
NET TOTAL	\$ (3,006)	\$ (2,514)	\$ (492)	\$ (10,673)	\$ (10,230)	\$ (443)	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 23, 2020.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2021

	ACTUAL					FORECAST											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR			
REVENUES:																	
TAXES																	
GENERAL PROPERTY TAX	\$ 14,130	\$ 198	\$ 1,422	\$ 837	\$ 173	\$ 8,003	\$ 3,827	\$ 115	\$ 1,254	\$ 629	\$ 64	\$ 141	\$ (102)	\$ 30,691			
OTHER TAXES	1,446	1,318	3,341	2,001	1,608	3,017	3,061	1,705	2,861	3,053	1,492	3,352	444	28,699			
SUBTOTAL: TAXES	\$ 15,576	\$ 1,516	\$ 4,763	\$ 2,838	\$ 1,781	\$ 11,020	\$ 6,888	\$ 1,820	\$ 4,115	\$ 3,682	\$ 1,556	\$ 3,493	\$ 342	\$ 59,390			
MISCELLANEOUS REVENUES	694	488	501	728	510	643	540	359	469	459	534	854	246	7,025			
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
LESS: INTRA-CITY REVENUE DISALLOWANCES	(2)	(2)	(22)	(60)	(55)	(295)	(223)	(128)	(157)	(204)	(179)	(465)	(246)	(2,038)			
SUBTOTAL: CITY FUNDS	\$ 16,268	\$ 2,002	\$ 5,242	\$ 3,506	\$ 2,236	\$ 11,368	\$ 7,205	\$ 2,051	\$ 4,427	\$ 3,937	\$ 1,911	\$ 3,882	\$ 327	\$ 64,362			
OTHER CATEGORICAL GRANTS	2	113	4	6	15	193	26	16	109	24	23	124	410	1,065			
INTER-FUND REVENUES	-	-	35	27	15	37	127	43	71	113	54	35	139	696			
FEDERAL CATEGORICAL GRANTS	66	307	107	416	306	616	735	644	695	746	904	718	4,697	10,957			
STATE CATEGORICAL GRANTS	2	8	799	386	576	1,147	325	367	4,033	705	1,946	1,253	3,395	14,942			
TOTAL REVENUES	\$ 16,338	\$ 2,430	\$ 6,187	\$ 4,341	\$ 3,148	\$ 13,361	\$ 8,418	\$ 3,121	\$ 9,335	\$ 5,525	\$ 4,838	\$ 6,012	\$ 8,968	\$ 92,022			
EXPENDITURES:																	
PERSONAL SERVICE	\$ 2,096	\$ 3,420	\$ 3,619	\$ 4,044	\$ 3,757	\$ 3,796	\$ 4,604	\$ 3,810	\$ 3,758	\$ 3,790	\$ 3,787	\$ 5,614	\$ 2,776	\$ 48,871			
OTHER THAN PERSONAL SERVICE	11,307	5,507	3,030	2,740	2,208	2,204	2,243	2,051	1,931	2,022	1,391	2,353	2,616	41,603			
DEBT SERVICE	837	146	265	38	244	6	375	132	135	57	181	1,040	30	3,486			
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	100	100			
LESS: INTRA-CITY EXPENSES	(2)	(2)	(22)	(60)	(55)	(295)	(223)	(128)	(157)	(204)	(179)	(465)	(246)	(2,038)			
TOTAL EXPENDITURES	\$ 14,238	\$ 9,071	\$ 6,892	\$ 6,762	\$ 6,154	\$ 5,711	\$ 6,999	\$ 5,865	\$ 5,667	\$ 5,665	\$ 5,180	\$ 8,542	\$ 5,276	\$ 92,022			
NET TOTAL	\$ 2,100	\$ (6,641)	\$ (705)	\$ (2,421)	\$ (3,006)	\$ 7,650	\$ 1,419	\$ (2,744)	\$ 3,668	\$ (140)	\$ (342)	\$ (2,530)	\$ 3,692	\$ -			

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2021**

	INITIAL PLAN <u>6/30/2020</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/23/2020</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 30,691	\$ -	\$ -	\$ -	\$ -	\$ 30,691
OTHER TAXES	27,951	748	-	-	-	28,699
SUBTOTAL: TAXES	\$ 58,642	\$ 748	\$ -	\$ -	\$ -	\$ 59,390
MISCELLANEOUS REVENUES	6,960	65	-	-	-	7,025
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,842) (15)	(196) -	-	-	-	(2,038) (15)
SUBTOTAL: CITY FUNDS	\$ 63,745	\$ 617	\$ -	\$ -	\$ -	\$ 64,362
OTHER CATEGORICAL GRANTS	975	90	-	-	-	1,065
INTER-FUND REVENUES	677	19	-	-	-	696
FEDERAL CATEGORICAL GRANTS	7,370	3,587	-	-	-	10,957
STATE CATEGORICAL GRANTS	15,425	(483)	-	-	-	14,942
TOTAL REVENUES	\$ 88,192	\$ 3,830	\$ -	\$ -	\$ -	\$ 92,022
EXPENDITURES:						
PERSONAL SERVICE	48,646	225	-	-	-	48,871
OTHER THAN PERSONAL SERVICE	37,736	3,867	-	-	-	41,603
DEBT SERVICE	3,552	(66)	-	-	-	3,486
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	100	-	-	-	-	100
LESS: INTRA-CITY EXPENSES	(1,842)	(196)	-	-	-	(2,038)
TOTAL EXPENDITURES	\$ 88,192	\$ 3,830	\$ -	\$ -	\$ -	\$ 92,022

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '20 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '20 PLAN	BETTER/ (WORSE)	NOV '20 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 173	\$ 140	\$ 33	\$ 16,760	\$ 16,727	\$ 33	\$ 30,691
PERSONAL INCOME TAX	695	748	(53)	4,325	4,378	(53)	11,922
GENERAL CORPORATION TAX	26	12	14	946	932	14	3,444
BANKING CORPORATION TAX	-	-	-	(2)	(2)	-	-
UNINCORPORATED BUSINESS TAX	19	14	5	384	379	5	1,765
GENERAL SALES TAX	605	568	37	2,689	2,652	37	6,766
REAL PROPERTY TRANSFER TAX	78	70	8	298	290	8	854
MORTGAGE RECORDING TAX	68	43	25	307	282	25	579
COMMERCIAL RENT TAX	9	5	4	213	209	4	801
UTILITY TAX	23	26	(3)	108	111	(3)	365
OTHER TAXES	31	33	(2)	216	218	(2)	1,121
TAX AUDIT REVENUES	54	74	(20)	230	250	(20)	921
STAR PROGRAM	-	-	-	-	-	-	161
SUBTOTAL TAXES	\$ 1,781	\$ 1,733	\$ 48	\$ 26,474	\$ 26,426	\$ 48	\$ 59,390
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	103	113	(10)	273	283	(10)	680
INTEREST INCOME	2	1	1	10	9	1	12
CHARGES FOR SERVICES	43	46	(3)	258	261	(3)	975
WATER AND SEWER CHARGES	199	92	107	1,591	1,484	107	1,720
RENTAL INCOME	6	10	(4)	94	98	(4)	245
FINES AND FORFEITURES	84	74	10	402	392	10	952
MISCELLANEOUS	18	14	4	152	148	4	403
INTRA-CITY REVENUE	55	123	(68)	141	209	(68)	2,038
SUBTOTAL MISCELLANEOUS REVENUES	\$ 510	\$ 473	\$ 37	\$ 2,921	\$ 2,884	\$ 37	\$ 7,025
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(55)	(123)	68	(141)	(209)	68	(2,038)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 2,236	\$ 2,083	\$ 153	\$ 29,254	\$ 29,101	\$ 153	\$ 64,362

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 23, 2020.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '20 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '20 PLAN	BETTER/ (WORSE)	NOV '20 PLAN
OTHER CATEGORICAL GRANTS	\$ 15	\$ 116	\$ (101)	\$ 140	\$ 241	\$ (101)	\$ 1,065
INTER-FUND REVENUES	15	33	(18)	77	95	(18)	696
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	28	37	(9)	68	77	(9)	741
WELFARE	95	293	(198)	340	538	(198)	3,607
EDUCATION	20	62	(42)	46	88	(42)	2,720
OTHER	163	243	(80)	748	828	(80)	3,889
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 306	\$ 635	\$ (329)	\$ 1,202	\$ 1,531	\$ (329)	\$ 10,957
STATE CATEGORICAL GRANTS:							
WELFARE	78	154	(76)	185	261	(76)	1,843
EDUCATION	474	672	(198)	1,490	1,688	(198)	10,848
HIGHER EDUCATION	-	-	-	44	44	-	283
HEALTH AND MENTAL HYGIENE	22	79	(57)	44	101	(57)	526
OTHER	2	12	(10)	8	18	(10)	1,442
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 576	\$ 917	\$ (341)	\$ 1,771	\$ 2,112	\$ (341)	\$ 14,942
TOTAL REVENUES	\$ 3,148	\$ 3,784	\$ (636)	\$ 32,444	\$ 33,080	\$ (636)	\$ 92,022

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV' 20 PLAN	BETTER/ (WORSE)	ACTUAL	NOV' 20 PLAN	BETTER/ (WORSE)	NOV '20 PLAN
UNIFORMED FORCES							
POLICE	\$ 379	\$ 426	\$ 47	\$ 2,189	\$ 2,081	\$ (108)	\$ 5,351
FIRE	173	159	(14)	924	921	(3)	2,147
CORRECTION	85	80	(5)	507	488	(19)	1,150
SANITATION	184	203	19	1,204	1,183	(21)	2,085
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	250	245	(5)	1,366	1,398	32	2,688
SOCIAL SERVICES	1,061	1,041	(20)	4,703	4,726	23	9,503
HOMELESS SERVICES	56	67	11	1,961	1,900	(61)	2,242
HEALTH AND MENTAL HYGIENE	82	85	3	1,271	1,283	12	2,148
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	66	67	1	714	719	5	1,267
ENVIRONMENTAL PROTECTION	84	87	3	663	719	56	1,497
TRANSPORTATION	64	67	3	587	653	66	1,130
PARKS AND RECREATION	33	40	7	229	247	18	559
CITYWIDE ADMINISTRATIVE SERVICES	37	27	(10)	1,445	1,483	38	1,997
ALL OTHER	308	408	100	3,219	3,408	189	6,066
MAJOR ORGANIZATIONS							
EDUCATION	1,570	1,651	81	12,584	12,590	6	28,534
CITY UNIVERSITY	58	58	-	372	412	40	1,309
HEALTH + HOSPITALS	182	169	(13)	687	688	1	1,407
OTHER							
MISCELLANEOUS	470	484	14	3,001	2,989	(12)	9,462
PENSIONS	823	821	(2)	4,102	4,102	-	9,932
DEBT SERVICE	244	236	(8)	1,530	1,529	(1)	3,486
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	100
LESS: INTRA-CITY EXPENSES	(55)	(123)	(68)	(141)	(209)	(68)	(2,038)
TOTAL EXPENDITURES	\$ 6,154	\$ 6,298	\$ 144	\$ 43,117	\$ 43,310	\$ 193	\$ 92,022

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 23, 2020.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV' 20 PLAN	BETTER/ (WORSE)	ACTUAL	NOV' 20 PLAN	BETTER/ (WORSE)	NOV '20 PLAN
UNIFORMED FORCES							
POLICE	\$ 364	\$ 356	\$ (8)	\$ 1,880	\$ 1,831	\$ (49)	\$ 4,791
FIRE	163	139	(24)	746	709	(37)	1,869
CORRECTION	80	74	(6)	395	390	(5)	994
SANITATION	104	95	(9)	470	432	(38)	1,072
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	41	41	-	209	208	(1)	533
SOCIAL SERVICES	64	66	2	328	340	12	863
HOMELESS SERVICES	12	12	-	61	60	(1)	156
HEALTH AND MENTAL HYGIENE	45	45	-	220	226	6	581
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	14	14	-	73	74	1	191
ENVIRONMENTAL PROTECTION	44	48	4	242	247	5	616
TRANSPORTATION	42	41	(1)	216	207	(9)	529
PARKS AND RECREATION	30	31	1	166	176	10	414
CITYWIDE ADMINISTRATIVE SERVICES	17	17	-	82	86	4	221
ALL OTHER	175	159	(16)	820	810	(10)	2,076
MAJOR ORGANIZATIONS							
EDUCATION	1,356	1,371	15	4,926	4,931	5	17,560
CITY UNIVERSITY	30	32	2	301	302	1	879
OTHER							
MISCELLANEOUS	353	354	1	1,699	1,696	(3)	5,594
PENSIONS	823	821	(2)	4,102	4,102	-	9,932
TOTAL	\$ 3,757	\$ 3,716	\$ (41)	\$ 16,936	\$ 16,827	\$ (109)	\$ 48,871

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 23, 2020.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2021 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(108) million year-to-date variance is primarily due to:

- \$(59) million in accelerated encumbrances, including \$(27) million for contractual services, \$(19) million for other services and charges, \$(7) million for property and equipment and \$(6) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$(49) million in personal services, including \$(56) million for overtime, \$(38) million for prior year charges and \$(6) million for differentials, offset by \$53 million for full-time normal gross.

Correction: The \$(19) million year-to-date variance is primarily due to:

- \$(22) million in accelerated encumbrances, including \$(13) million for contractual services, \$(4) million for supplies and materials, \$(2) million for property and equipment and \$(2) million for social services, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

Sanitation: The \$(21) million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$25 million in delayed encumbrances, including \$15 million for other services and charges and \$9 million for contractual services, that will be obligated later in the fiscal year.
- \$(38) million in personal services, including \$(35) million for prior year charges, \$(31) million for overtime and \$(4) million for differentials, offset by \$27 million for full-time normal gross, \$4 million for other salaried positions and \$3 million for holiday pay.

Administration for Children's Services: The \$32 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, including \$(6) million for contractual services and \$(6) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$46 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Social Services: The \$23 million year-to-date variance is primarily due to:

- \$(145) million in accelerated encumbrances, including \$(73) million for medical assistance and \$(72) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$156 million in delayed encumbrances, including \$56 million for public assistance, \$49 million for social services, \$26 million for supplies and materials and \$25 million for other services and charges, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$(10) million for overtime, \$(8) million for differentials and \$(3) million for other salaried positions, offset by \$35 million for full-time normal gross.

Homeless Services: The \$(61) million year-to-date variance is primarily due to:

- \$(65) million in accelerated encumbrances, including \$(60) million for contractual services and \$(5) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Health and Mental Hygiene: The \$12 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, including \$(7) million for other services and charges and \$(5) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$19 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Environmental Protection: The \$56 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.

- \$53 million in delayed encumbrances, including \$37 million for other services and charges, \$11 million for fixed and miscellaneous charges and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Transportation: The \$66 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, including \$(10) million for supplies and materials and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$88 million in delayed encumbrances, including \$72 million for contractual services and \$16 million for other services and charges, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

Parks and Recreation: The \$18 million year-to-date variance is primarily due to:

- \$8 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$10 million in personal services, primarily for other salaried positions.

Citywide Administrative Services: The \$38 million year-to-date variance is primarily due to:

- \$(78) million in accelerated encumbrances, including \$(64) million for supplies and materials and \$(14) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$112 million in delayed encumbrances, including \$87 million for other services and charges and \$24 million for contractual services, that will be obligated later in the fiscal year.
- \$4 million in personal services.

City University: The \$40 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$42 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Miscellaneous: The \$(12) million year-to-date variance is primarily due to:

- \$(3) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$2 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(11) million in other reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2021		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$1,287.2 (C) 0.0 (N)
HIGHWAY AND STREETS	7.3 (C) (0.4) (N)	0.2 0.0	49.6 (C) 0.5 (N)	83.1 21.6	632.9 (C) 144.4 (N)
HIGHWAY BRIDGES	5.8 (C) 0.0 (N)	0.0 0.0	7.8 (C) 0.0 (N)	1.0 0.0	240.3 (C) 12.6 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 0.0	0.9 (C) 0.0 (N)	0.9 0.0	18.8 (C) (0.1) (N)
WATER SUPPLY	360.9 (C) 0.0 (N)	0.0 0.0	363.1 (C) 0.0 (N)	1.1 0.0	507.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	20.4 (C) 0.4 (N)	2.3 0.0	63.5 (C) 0.4 (N)	11.5 0.4	536.7 (C) 1.1 (N)
SEWERS	14.8 (C) 1.4 (N)	0.0 0.0	92.2 (C) 6.2 (N)	53.2 5.2	584.2 (C) 27.0 (N)
WATER POLLUTION CONTROL	86.8 (C) 0.0 (N)	0.0 0.0	133.3 (C) 0.0 (N)	9.4 0.0	914.8 (C) 36.3 (N)
ECONOMIC DEVELOPMENT	8.6 (C) 0.2 (N)	0.0 0.0	56.6 (C) 9.9 (N)	8.3 4.0	650.7 (C) 162.0 (N)
EDUCATION	0.1 (C) 0.0 (N)	0.0 0.0	166.6 (C) 0.0 (N)	166.5 0.0	2,423.8 (C) 527.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2021		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.1 (C)	7.2	1.6 (C)	7.2	372.8 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	34.9 (N)
SANITATION	1.6 (C)	0.0	5.7 (C)	3.8	326.5 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	1.7 (N)
POLICE	0.3 (C)	0.0	22.1 (C)	1.2	319.6 (C)
	0.1 (N)	0.0	0.1 (N)	0.0	35.5 (N)
FIRE	5.1 (C)	0.2	49.1 (C)	(40.2)	167.1 (C)
	0.0 (N)	0.0	0.3 (N)	0.0	18.5 (N)
HOUSING	(23.1) (C)	0.0	51.2 (C)	103.3	2,524.6 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	32.0 (N)
HOSPITALS	15.0 (C)	0.0	58.0 (C)	2.0	417.9 (C)
	0.6 (N)	0.0	72.9 (N)	5.5	313.2 (N)
PUBLIC BUILDINGS	(12.4) (C)	0.0	6.1 (C)	14.9	361.6 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	8.9 (N)
PARKS	11.7 (C)	0.0	30.9 (C)	(0.5)	697.8 (C)
	0.3 (N)	0.0	3.4 (N)	0.2	63.3 (N)
ALL OTHER DEPARTMENTS	21.4 (C)	0.2	190.3 (C)	118.1	2,471.4 (C)
	0.1 (N)	0.0	170.9 (N)	250.6	569.7 (N)
TOTAL	\$524.2 (C)	\$10.1	\$1,348.6 (C)	\$544.6	\$15,456.2 (C)
	\$2.6 (N)	\$0.0	\$264.6 (N)	\$287.5	\$1,989.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: November

Fiscal Year: 2021

City Funds:

Total Authorized Commitment Plan	\$15,456
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,489)</u>
	<u>\$10,967</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,989
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,989</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2021 Adopted Capital Commitment Plan of \$15,456 million rather than the Financial Plan level of \$10,96 million. The additional \$4,489 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through November are primarily due to timing differences.

Economic

Development

- Make the Road New York, totaling \$5.2 million, advanced from June 2021 to November 2020. Economic Development for Industrial, Waterfront and Commercial Purposes, totaling \$15.0 million, advanced from February 2021 to September 2020. Modernization and Reconstruction of Piers, City-wide, totaling \$20.5 million, advanced from February, April and June 2021 to August, September and November 2020. International Business Development, totaling \$6.5 million, advanced from June 2021 to August, September and November 2020. Various slippages and advances account for the remaining variance.

Fire

- Vehicle Acquisition, City-wide, totaling \$36.6 million, advanced from June 2021 to August thru November 2020, and a planned deregistration, totaling \$38.7 million, slipped from October 2020 to December 2020. Management Information and Control System, totaling \$14.5 million, advanced from June 2021 to August thru November 2020. Various slippages and advances account for the remaining variance.

Highways

- Construction and Reconstruction of Highways, City-wide, totaling \$54.1 million, slipped from September and November 2020 to December 2020. Sidewalk Construction, totaling \$19.2 million, advanced from December 2020 and June 2021 to September, October and November 2020. Various slippages and advances account for the remaining variance.

Housing

- Deregistration of contracts for Housing Authority Projects, totaling \$59.3 million, occurred in August thru November 2020. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$53.0 million, advanced from January thru June 2021 to August thru November 2020. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$6.4 million, advanced from December 2020 thru June 2021 to July thru November 2020. Construction and Reconstruction of Parks Facilities, totaling \$4.5 million, advanced from June 2021 to November 2020. Parks Improvements, City-wide, totaling \$4.0 million, advanced from June 2021 to July thru November 2020. Retaining Walls and Seawalls, totaling \$3.8 million, advanced from June 2021 to August thru November 2020. Street and Park Tree Planting, City-wide, totaling \$4.2 million, advanced from June 2021 to August thru November 2020. Various slippages and advances account for the remaining variance.
- Police - Improvements to Police Department Property, City-wide, totaling \$17.7 million, advanced from February, May and June 2021 to July thru November 2020. Acquisition and Installation of Computer Equipment, totaling \$6.0 million, advanced from April thru June 2021 to September, October and November 2020. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$29.2 million, advanced from June 2021 to July thru November 2020. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$3.2 million, slipped from August, September and October 2020 to December 2020. Land Acquisition and Storm Water Management, Staten Island, totaling \$4.8 million, advanced from June 2021 to October and November 2020. Guniting of Sewers, City-wide, totaling \$7.9 million, advanced from June 2021 to September 2020. Various slippages and advances account for the remaining variance.
- Water Supply - Additional Emergency and Permanent Water Supply, totaling \$3.1 million, advanced from June 2021 to November 2020. City Tunnel Number 3, Stage 1, totaling \$3.1 million, advanced from June 2021 to August 2020. City Tunnel Number 3, Stage 2, totaling \$355.7 million, advanced from June 2021 to November 2020. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$20.0 million, advanced from December 2020 and June 2021 to August thru November 2020. Trunk Main Extensions and Improvements, totaling \$5.3 million, advanced from June 2021 to November 2020. Improvements to Structures including Equipment on Water Sheds

Outside NYC, totaling \$20.9 million, advanced from June 2021 to August thru November 2020. Water Supply Improvements, City-wide, totaling \$3.0 million, advanced from June 2021 to August and October 2020. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Reconstruction of Water Pollution Projects, totaling \$6.1 million, advanced from January and June 2021 to July, September and November 2020. North River Water Pollution Control Project, totaling \$26.6 million, advanced from June 2021 to July thru November 2020. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$89.5 million, advanced from June 2021 to October and November 2020. Various slippages and advances account for the remaining variance.

Others

- Improvements to Health Facilities, totaling \$11.9 million, advanced from June 2021 to July thru October 2020.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$15.7 million, advanced from June 2021 to July, October and November 2020. Energy Efficiency and Sustainability, totaling \$3.5 million, advanced from January thru June 2021 to September thru November 2020.

3. Variances in year-to-date commitments of non-City funds through November occurred in the Department of Transportation, Hospitals and Others.

Highways

- Construction and Reconstruction of Highways, City-wide, totaling \$17.2 million, slipped from September 2020 to December 2020. Private Portion for Highway Projects, totaling \$3.1 million, slipped from July, August and September 2020 to December 2020. Various slippages and advances account for the remaining variance.

Hospitals

- Hospital Improvements, City-wide, totaling \$67.4 million, advanced from May and June 2021 to August thru November 2020. Various slippages and advances account for the remaining variance.

Others

- Resiliency Measures, City-wide, totaling \$80.8 million, slipped from August and September 2020 to December 2020.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2021	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$2.9 (C) 0.0 (N)		\$10.5 (C) 0.0 (N)	\$438.0 (C) 0.0 (N)
HIGHWAY AND STREETS	24.1 (C) 4.7 (N)		146.6 (C) 26.1 (N)	387.0 (C) 109.4 (N)
HIGHWAY BRIDGES	26.0 (C) 13.5 (N)		78.1 (C) 49.2 (N)	193.7 (C) (59.9) (N)
WATERWAY BRIDGES	16.1 (C) 10.1 (N)		41.7 (C) 30.0 (N)	132.6 (C) 43.6 (N)
WATER SUPPLY	15.9 (C) 0.0 (N)		61.9 (C) 0.0 (N)	281.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	39.0 (C) 0.4 (N)		218.5 (C) 1.9 (N)	463.9 (C) 1.8 (N)
SEWERS	57.6 (C) 1.8 (N)		231.6 (C) 5.9 (N)	398.9 (C) 46.3 (N)
WATER POLLUTION CONTROL	40.5 (C) 0.2 (N)		205.0 (C) 0.9 (N)	605.2 (C) 41.7 (N)
ECONOMIC DEVELOPMENT	11.4 (C) 0.8 (N)		115.7 (C) 2.4 (N)	360.2 (C) 123.7 (N)
EDUCATION	135.8 (C) 7.5 (N)		669.7 (C) 75.4 (N)	2,811.8 (C) 230.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER	FISCAL YEAR: 2021	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	3.6 (C)	16.7 (C)	89.3 (C)
	0.0 (N)	11.6 (N)	52.0 (N)
SANITATION	22.1 (C)	94.9 (C)	225.5 (C)
	0.0 (N)	0.1 (N)	(1.4) (N)
POLICE	3.5 (C)	62.8 (C)	137.8 (C)
	0.1 (N)	0.2 (N)	32.1 (N)
FIRE	5.6 (C)	41.9 (C)	89.8 (C)
	0.2 (N)	1.4 (N)	20.9 (N)
HOUSING	7.9 (C)	193.1 (C)	1,255.5 (C)
	0.5 (N)	1.4 (N)	28.7 (N)
HOSPITALS	32.7 (C)	95.3 (C)	96.6 (C)
	2.4 (N)	49.5 (N)	293.0 (N)
PUBLIC BUILDINGS	14.6 (C)	38.6 (C)	104.4 (C)
	0.1 (N)	0.1 (N)	3.1 (N)
PARKS	32.7 (C)	174.2 (C)	314.9 (C)
	4.5 (N)	17.7 (N)	25.8 (N)
ALL OTHER DEPARTMENTS	43.7 (C)	289.0 (C)	778.7 (C)
	4.7 (N)	38.1 (N)	249.5 (N)
TOTAL	\$535.4 (C)	\$2,785.9 (C)	\$9,164.8 (C)
	\$51.2 (N)	\$312.1 (N)	\$1,240.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2021

	ACTUAL					FORECAST						12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 8,330	\$ 198	\$ 1,422	\$ 837	\$ 173	\$ 7,003	\$ 4,827	\$ 115	\$ 1,254	\$ 629	\$ 64	\$ 5,941	\$ 30,793	\$ (102)	\$ 30,691
OTHER TAXES	796	1,344	3,419	1,822	1,580	3,199	3,048	1,623	2,803	3,051	1,461	3,523	27,669	1,030	28,699
FEDERAL CATEGORICAL GRANTS	109	367	234	164	169	499	635	587	664	659	794	668	5,549	5,408	10,957
STATE CATEGORICAL GRANTS	357	46	1,379	224	521	1,006	194	229	3,572	652	1,885	751	10,816	4,126	14,942
OTHER CATEGORICAL GRANTS	20	318	(176)	7	57	111	107	17	27	107	20	35	650	415	1,065
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	692	486	479	668	455	348	317	231	312	255	355	389	4,987	-	4,987
INTER-FUND REVENUES	-	-	35	27	15	37	127	43	71	113	54	35	557	139	696
SUBTOTAL	\$ 10,304	\$ 2,759	\$ 6,792	\$ 3,749	\$ 2,970	\$ 12,203	\$ 9,255	\$ 2,845	\$ 8,703	\$ 5,466	\$ 4,633	\$ 11,342	\$ 81,021	\$ 11,001	\$ 92,022
PRIOR															
TAXES	2,889	360	-	-	-	-	-	-	-	-	-	-	3,249	-	3,249
FEDERAL CATEGORICAL GRANTS	202	78	579	513	163	259	343	294	205	353	166	196	3,351	2,730	6,081
STATE CATEGORICAL GRANTS	1,022	425	277	375	22	304	236	230	245	228	215	205	3,784	2,480	6,264
OTHER CATEGORICAL GRANTS	2	60	197	2	53	179	30	31	25	1	1	1	582	48	630
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/IFA	6	-	102	-	-	-	-	-	-	-	-	-	108	(108)	-
SUBTOTAL	\$ 4,121	\$ 923	\$ 1,155	\$ 890	\$ 238	\$ 742	\$ 609	\$ 555	\$ 475	\$ 582	\$ 382	\$ 402	\$ 11,074	\$ 5,150	\$ 16,224
CAPITAL															
CAPITAL TRANSFERS	379	270	186	1,589	647	549	668	506	810	1,163	1,050	770	8,587	578	9,165
FEDERAL AND STATE	23	36	40	54	192	92	83	84	114	90	125	404	1,337	(96)	1,241
OTHER															
SENIOR COLLEGES	-	-	-	241	137	-	247	-	247	-	-	882	1,754	989	2,743
HOLDING ACCT. & OTHER ADJ.	14	2	(10)	(2)	1	-	-	-	-	-	-	-	5	(5)	-
OTHER SOURCES	-	352	-	393	403	-	-	-	-	-	-	-	1,148	-	1,148
TOTAL INFLOWS	\$ 14,841	\$ 4,342	\$ 8,163	\$ 6,914	\$ 4,588	\$ 13,586	\$ 10,862	\$ 3,990	\$ 10,349	\$ 7,301	\$ 6,190	\$ 13,800	\$ 104,926	\$ 17,617	\$ 122,543
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,170	2,781	3,692	4,559	4,106	3,796	3,984	3,810	3,758	4,240	3,787	4,720	45,403	3,468	48,871
OTHER THAN PERSONAL SERVICE	2,648	2,654	2,533	3,007	2,763	2,750	2,625	2,731	2,693	2,565	2,571	3,100	32,640	7,025	39,665
DEBT SERVICE	1,249	(6)	(11)	307	14	(153)	777	14	7	280	156	811	3,445	41	3,486
SUBTOTAL	\$ 6,067	\$ 5,429	\$ 6,214	\$ 7,873	\$ 6,883	\$ 6,393	\$ 7,386	\$ 6,555	\$ 6,458	\$ 7,085	\$ 6,514	\$ 8,631	\$ 81,488	\$ 10,534	\$ 92,022
PRIOR															
PERSONAL SERVICE	1,959	1,157	67	13	110	33	32	24	25	67	30	37	3,554	2,047	5,601
OTHER THAN PERSONAL SERVICE	1,721	905	52	4	104	544	612	88	136	164	180	309	4,819	5,557	10,376
TAXES	247	293	-	-	-	-	-	-	-	-	-	-	540	-	540
DISALLOWANCE RESERVE	-	-	-	-	(25)	-	-	-	-	-	-	-	(25)	324	299
SUBTOTAL	\$ 3,927	\$ 2,355	\$ 119	\$ 17	\$ 189	\$ 577	\$ 644	\$ 112	\$ 161	\$ 231	\$ 210	\$ 346	\$ 8,888	\$ 7,928	\$ 16,816
CAPITAL															
CITY DISBURSEMENTS	503	556	687	505	535	779	959	808	931	991	921	990	9,165	-	9,165
FEDERAL AND STATE	51	94	47	69	51	68	159	177	138	112	122	153	1,241	-	1,241
OTHER															
SENIOR COLLEGES	240	180	180	181	240	220	201	180	180	180	180	203	2,365	378	2,743
OTHER USES	29	-	13	-	-	66	-	-	-	-	-	1,040	1,148	-	1,148
TOTAL OUTFLOWS	\$ 10,817	\$ 8,614	\$ 7,260	\$ 8,645	\$ 7,898	\$ 8,103	\$ 9,349	\$ 7,832	\$ 7,868	\$ 8,599	\$ 7,947	\$ 11,363	\$ 104,295	\$ 18,840	\$ 123,135
NET CASH FLOW	\$ 4,024	\$ (4,272)	\$ 903	\$ (1,731)	\$ (3,310)	\$ 5,483	\$ 1,513	\$ (3,842)	\$ 2,481	\$ (1,298)	\$ (1,757)	\$ 2,437	\$ 631		
BEGINNING BALANCE	\$ 6,627	\$ 10,651	\$ 6,379	\$ 7,282	\$ 5,551	\$ 2,241	\$ 7,724	\$ 9,237	\$ 5,395	\$ 7,876	\$ 6,578	\$ 4,821	\$ 6,627		
ENDING BALANCE	\$ 10,651	\$ 6,379	\$ 7,282	\$ 5,551	\$ 2,241	\$ 7,724	\$ 9,237	\$ 5,395	\$ 7,876	\$ 6,578	\$ 4,821	\$ 7,258	\$ 7,258		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2020 beginning balance is consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2021 ending balance includes deferred revenue from FY 2022 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.