

LEADERSHIP CHANGES AT ENTERPRISE SINGAPORE

1. The Ministry of Trade and Industry (MTI) today announced that Mr Lee Chuan Teck will relinquish his role as the Chief Executive Officer of Enterprise Singapore (EnterpriseSG) and be appointed as Executive Chairman of EnterpriseSG on 1 April 2024. He will succeed Mr Peter Ong Boon Kwee, who will be retiring from his role as Non-Executive Chairman on 31 March 2024.

2. In tandem, EnterpriseSG will change its leadership model from the current structure of having a Non-Executive Chairman and a Chief Executive Officer, to one that will have an Executive Chairman and a Managing Director. The new structure will enhance EnterpriseSG's strategic engagement with business counterparts, advancing Singapore's economic interests and the interests of Singapore companies. The appointment for EnterpriseSG's new Managing Director will be announced at a later date.

Mr Peter Ong Boon Kwee (王文辉)

3. Mr Peter Ong Boon Kwee was appointed as the Non-Executive Chairman of EnterpriseSG, effective 1 April 2018, following the merger of International Enterprise Singapore and SPRING Singapore. Under his leadership, EnterpriseSG was able to transit to a new agency that provides holistic support to Singapore enterprises of all sizes and grows globally competitive companies.



4. Mr Ong led the management team to shape EnterpriseSG's leadership and organisational identity. His strong emphasis on talent development played a key part in helping the organisation continue achieving its mission and vision of helping enterprises grow.

5. To nurture the future pool of global Singapore enterprises, Mr Ong actively contributed to the conceptualisation of Scale-Up, EnterpriseSG's flagship growth programme to accelerate the growth of high potential enterprises and help them become global champions.

6. With Mr Ong's guidance, EnterpriseSG drove initiatives in innovation, digitalisation and internationalisation that enabled enterprises to build their capabilities, grow and scale. As a key proponent of innovation, Mr Ong strengthened Singapore's innovation and startup ecosystem, championing open innovation through the set-up of the [Open Innovation Network](#)¹ and driving various open innovation challenges. His vision and foresight shaped the Singapore Week of Innovation and Technology (SWITCH) in becoming the leading tech startup conference in Asia. He also built new connections with the global tech community to drive cross-border innovation exchanges and collaboration, such as through the Global Innovation Alliance network.

¹ A national platform that provides easy access to all Open Innovation Challenges in Singapore.

7. To help SMEs enhance productivity and build capacity for growth, Mr Ong led the team to look at initiatives and partnerships that enable SMEs to build a strong digital foundation. He also championed internationalisation as a strategy that extends to all enterprises big and small, and fronted EnterpriseSG's business discussions to advance Singapore's bilateral economic relations with overseas counterparts.

8. In line with the global green agenda, Mr Ong drove discussions on investing in sustainability to capture new opportunities in the green economy. He also led discussions with corporates, industry stakeholders and sustainability solution providers to explore collaborations that can help companies get started on their sustainability journey.

9. Prior to this role, Mr Ong spent more than 30 years in the public sector, as the Head of Civil Service as well as Permanent Secretary of several Ministries, including the MTI and the Ministry of Finance.

Mr Lee Chuan Teck (李全德)

10. Mr Lee Chuan Teck was appointed as the Chief Executive Officer of EnterpriseSG on 1 May 2023. Since assuming the role, he has led EnterpriseSG in reviewing its priorities and developing new strategies to uplift local enterprises, transform key industries and scale up promising local enterprises. This includes key initiatives to drive productivity, innovation, digitalisation, internationalisation and sustainability, and in close partnership with trade associations and chambers.



11. Prior to this role, Mr Lee held various appointments in the Monetary Authority of Singapore and served as Deputy Secretary (Land and Corporate) of the Ministry of Transport in 2014. In 2018, he was appointed the Second Permanent Secretary of the MTI and re-designated as Permanent Secretary (Development) of MTI in 2019.

12. Speaking on the change in leadership structure, Chairman of the Singapore Business Federation Mr Lim Ming Yan said, "This shift reflects EnterpriseSG's commitment to provide a more hands-on strategic leadership approach, combining vision with direct involvement. It will enhance EnterpriseSG's capacity to engage with stakeholders, opening doors to valuable opportunities and partnerships that will prove beneficial for Singapore companies in the global landscape. This also signals the growing importance of the organisation's work in contributing to the economy."

In Appreciation

13. Mr Gan Kim Yong, Minister for Trade and Industry said, "On behalf of MTI, I extend our deepest gratitude to Peter for his exceptional contributions over the years. His distinguished leadership and strategic foresight have been instrumental in guiding both EnterpriseSG and the broader Public Service towards success. I am confident that Chuan Teck will build on Peter's commitment to excellence and innovation, and steer EnterpriseSG to new heights."

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