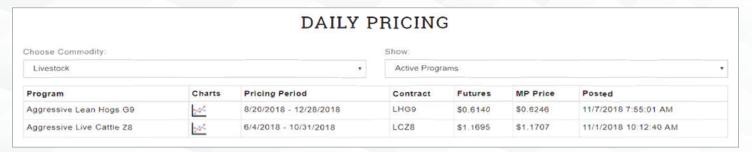


Program Overview

The Merchants Plus program aids the producer in pricing expected livestock production. When you commit production to the program, the futures portion of your risk will be managed and priced by a professional team drawing on years of experience and sophisticated trade execution capabilities. Enrolling production into the program takes your guesswork and emotion out of pricing decisions, offers an alternative to the spot market, and allows you to participate in unique pricing strategies derived from OTC and option products.

Strategies for our livestock programs will be developed through close coordination with our participants and built around producer break-evens and target profitability levels. Strategy, prices, descriptions, and details will be available on the website daily, along with regular market updates and charts showing your potential range of price outcomes and the rate at which the program is being priced.



Program pricing and market updates are available at https://merchantsplus.intlfcstone.com/?cid=6

2019 Sign Up & Pricing Dates:

Sign-Up ends November 30, 2018

Transparent, All-In Fees: 1 cent/pound

Program	Pricing Period	Reference Futures
June Lean Hogs	12/3/2018 – 4/30/2019	LHM19
June Live Cattle	12/3/2018 – 4/30/2019	LCM19

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