ANNEX 9.2

THRESHOLDS

Goods: SDR 130,000

Services (other than

construction services): SDR 130,000

Construction Services: SDR 5,000,000

Threshold Adjustment Formula

Thresholds shall be converted to the respective national currencies in accordance with the following provisions:

- 1. Each Party shall calculate and publish the value of the thresholds under this Chapter expressed in the corresponding national currency. These calculations shall be based on the conversion rates published by the International Monetary Fund in its monthly "International Financial Statistics".
- 2. The conversion rates shall be the average of the daily values of the respective national currency in terms of the SDR over the 2 years preceding November 1st of the year prior to the thresholds in national currency becoming effective which shall be from January 1st.
- 3. Thresholds expressed in national currencies shall be fixed for 2 calendar years for both Parties.