



New York Liquidation Bureau

2021 Annual Report

April 30, 2022

Revised August 16, 2022

Table of Contents

| | |
|--|-----|
| Executive Summary | 1 |
| Background | 2 |
| Financial Overview Domestic Receivership | |
| Notes to Financial Overview | 19 |
| Alliance National Insurance Company..... | 20 |
| American Medical and Life Insurance Company | 24 |
| Atlantic Mutual Insurance Company..... | 28 |
| Atlantis Health Plan, Inc. | 32 |
| Centennial Insurance Company | 36 |
| Cuatro LLC | 40 |
| Eveready Insurance Company..... | 44 |
| Executive Life Insurance Company of New York | 48 |
| Fiduciary Insurance Company of America | 52 |
| First Central Insurance Company | 56 |
| Fresenius Health Plan of New York, Inc..... | 60 |
| Frontier Insurance Company..... | 61 |
| Global Liberty Insurance Company of New York..... | 65 |
| Group Council Mutual Insurance Company..... | 66 |
| Health Republic Insurance of New York, Corp | 70 |
| Ideal Mutual Insurance Company | 74 |
| Maidstone Insurance Company..... | 78 |
| Midland Insurance Company | 82 |
| OneTitle National Guaranty Company, Inc..... | 86 |
| Park Insurance Company..... | 90 |
| Quality Health Plans of New York, Inc..... | 91 |
| The Insurance Corporation of New York..... | 95 |
| Touchstone Health HMO, Inc..... | 99 |
| Union Indemnity Insurance Company of New York..... | 103 |
| Financial Overview Ancillary Receiverships | |
| American Country Insurance Company..... | 107 |
| American Manufacturers Mutual Insurance Company..... | 108 |
| American Motorists Insurance Company..... | 109 |
| American Service Insurance Company..... | 110 |
| Bedivere Insurance Company..... | 111 |
| CastlePoint National Insurance Company..... | 112 |
| Lincoln General Insurance Company..... | 113 |
| Lumbermens Mutual Casualty Company..... | 114 |
| Reliance Insurance Company..... | 115 |
| The Home Insurance Company..... | 116 |
| Ullico Casualty Company..... | 117 |

Executive Summary

In 2021, we focused on building an office that is resilient and adaptable. We did this even as the idea of an office itself was redefined before our eyes. Our commitment to New York insureds doesn't change, but our processes, technology and personnel must keep pace with a rapidly shifting world. We are proud of our progress but recognize there is much to do.

In 2021, the NYLB managed the intake of three domestic estates: Global Liberty Insurance Company of New York, Park Insurance Company and Fresenius Health Plan of New York, Inc. Our total cash and invested assets under management increased to \$973 million. Our domestic estates distributed \$74.4 million to creditors with allowed claims, reaching a seven-year high mark, while our Security Funds paid \$119 million in insurance claims and related expenses.

Our estates management teams closed two of our older estates, Group Council Mutual Insurance Company and Professional Liability Insurance Company of America.

Our security funds teams processed a new ancillary receivership for Bedivere Insurance Company, and continued to process claims in ancillary receiverships American Country Insurance Company and American Service Insurance Company, both of which entered liquidation in December 2020. Because of these new intakes, open security fund claims surged by 2,312 claims to 14,655. The Security Funds kept pace by closing 4,949 claims.

Our collections were among the strongest on record. We collected \$221 million in a litigation judgment on behalf of Health Republic Insurance of New York, Corp. This recovery permits payment of policy level claims at the 100 percent level, a substantial improvement over initial projections. Our reinsurance teams collected \$18.8 million through billing and commutations, among the highest in a decade.

Finally, we continued to invest in our infrastructure, including our relationships with key information technology, banking and security vendors.

We are indebted to all in our community: our employees, vendors, the courts, and the New York State Department of Financial Services, who helped us to achieve our goals in 2021.

Background

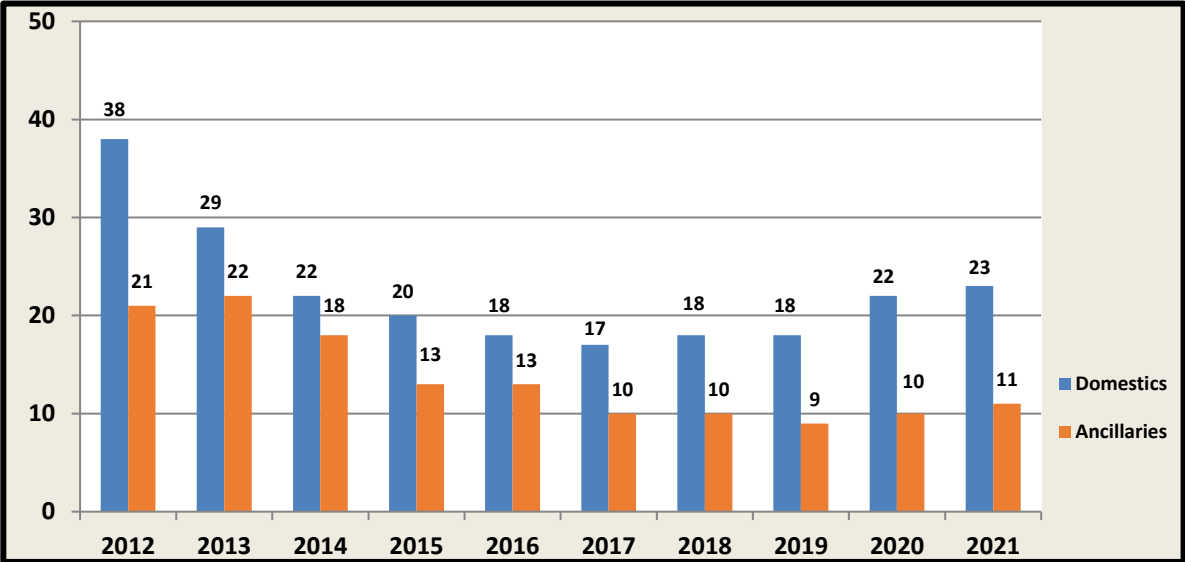
Who We Are

The New York Liquidation Bureau (“NYLB”) functions as the staff of the Superintendent of Financial Services of the State of New York (“Superintendent”) in her capacity as court-appointed receiver (“Receiver”) under New York Insurance Law Article 74 (“Insurance Law”) and as administrator (“Administrator”) of the Property/Casualty Insurance Security Fund (“P/C Fund”), Public Motor Vehicle Liability Security Fund (“PMV Fund”) and Workers’ Compensation Security Fund (“WC Fund”) (collectively, the “Security Funds”) under Article 76 of the Insurance Law and Article 6-A of the New York Workers Compensation Law.

1. The Superintendent as Receiver

Article 74 of the Insurance Law authorizes the Superintendent to apply to the Supreme Court of the State of New York (“Court”) to place impaired or insolvent insurance companies into receivership for the protection of policyholders and other creditors. Receivership orders may take the form of a liquidation order under Insurance Law Section 7405 directing the Receiver to marshal and distribute the insurer’s assets for the benefit of its creditors, or a rehabilitation order under Insurance Law Section 7403 directing the Receiver to remove the causes and conditions that made the receivership necessary. In either case, the order requires the Receiver to take possession of the insurer’s property and manage its affairs subject to the supervision of the Court. All current Domestic Estates are liquidations.

Open Receiverships at Year End (2012 - 2021)

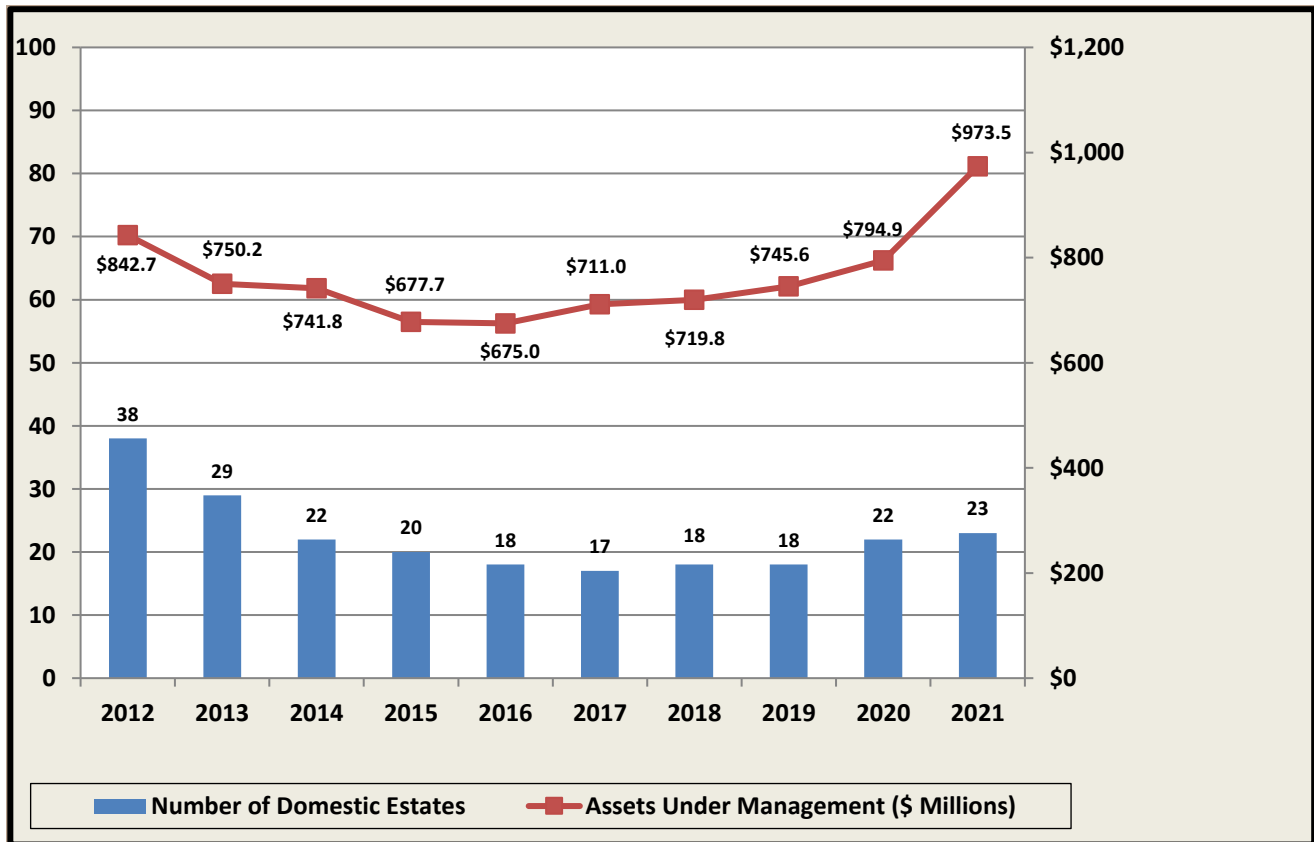


The Receiver’s function is to manage the property and affairs of insurance companies in receivership, which includes collecting and monetizing the insurer’s assets, adjudicating and paying claims, and handling receivership operations in court.

At year-end 2021, the Receiver managed 23 Domestic Estates and 11 Ancillary Estates. Ancillary Estates are opened for non-domestic receiverships to allow for eligible claim payments from the Security Funds. The combined number of receiverships (including Domestic and Ancillary estates) managed by the Superintendent has ranged in recent years from a high of 51 in 2012 and 2013 to a low of 27 in 2017 and 2019.

The cash and invested assets of Domestic Estates managed by the Receiver totaled approximately \$973.5 million at the end of 2021, which is a ten-year high.

Cash and Invested Assets Under Management for Domestic Estates in Liquidation at Year-End (2012 - 2021)

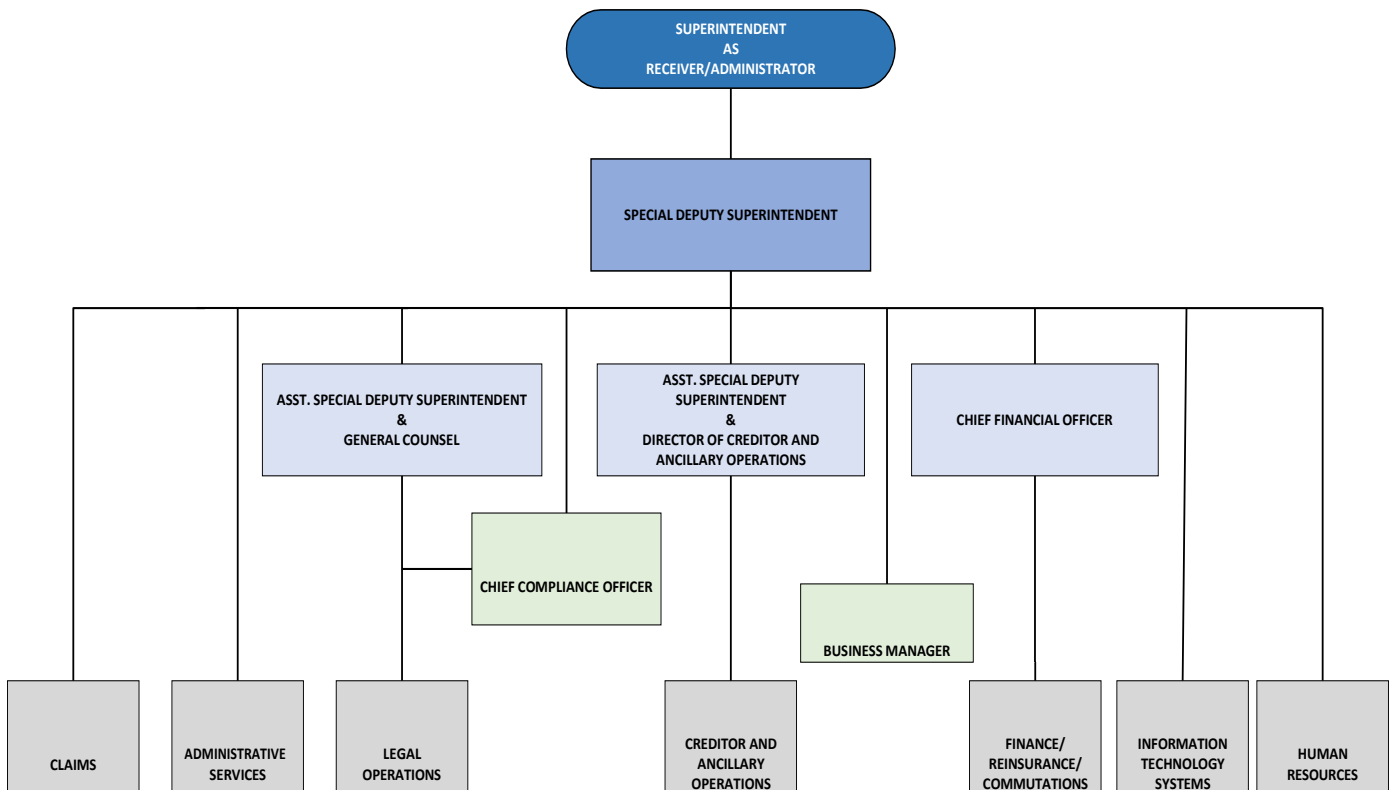


2. The Superintendent as Administrator of the Security Funds

The Superintendent serves as Administrator of the Security Funds in coordination with the Commissioner of Taxation and Finance who serves as the custodian of the funds. The Security Funds are designed to pay eligible claims that remain unpaid by reason of an insolvent insurer's inability to meet its obligations to policyholders. Our role is to assist the Administrator in resolving and paying claims eligible for Security Fund coverage.

3. Our Organizational Structure and Values

The NYLB serves as the staff of the Superintendent in her capacities as Receiver and Administrator under Insurance Law Articles 74 and 76 and Workers' Compensation Law Article 6-A. We report directly to the Superintendent and are organized according to the following structure:



As staff to the Receiver and Administrator, we strive to manage assets and resolve claims in a professional, independent, and timely manner in order to protect the interests of New York insureds, claimants and other creditors of estates in receivership.

A Review of 2021

As of December 31, 2021, there were 23 Domestic Estates in liquidation, 11 Ancillary Estates, and no receiverships in rehabilitation. Below is a chart of our open domestic receiverships.

Open Domestic Receiverships – Year End 2021

| RECEIVERSHIP | DATE OPENED | CASH & INVESTED ASSETS UNDER MANAGEMENT |
|---|-------------|---|
| Alliance National Insurance Company | 2020 | \$ 4,331,248 |
| American Medical and Life Insurance Company | 2016 | 1,555,326 |
| Atlantic Mutual Insurance Company | 2011 | 81,658,711 |
| Atlantis Health Plan, Inc. | 2019 | 2,904,324 |
| Centennial Insurance Company | 2011 | 43,317,239 |
| Cuatro LLC | 2018 | 4,429,230 |
| Eveready Insurance Company | 2015 | 422,585 |
| Executive Life Insurance Company of New York | 2013 | 22,273,271 |
| Fiduciary Insurance Company of America | 2017 | 41,876,596 |
| First Central Insurance Company | 1998 | 2,973,903 |
| Fresenius Health Plan of New York, Inc. | 2021 | 720,139 |
| Frontier Insurance Company | 2012 | 34,627,571 |
| Global Liberty Insurance Company of New York | 2021 | 4,078,113 |
| Group Council Mutual Insurance Company | 2002 | 1,506,622 |
| Health Republic Insurance of New York, Corp. | 2016 | 262,288,864 |
| Ideal Mutual Insurance Company | 1985 | 8,682,937 |
| The Insurance Corporation of New York | 2010 | 13,992,581 |
| Maidstone Insurance Company | 2020 | 23,973,572 |
| Midland Insurance Company | 1986 | 370,097,787 |
| One Title National Guaranty Company, Inc. | 2020 | 159,343 |
| Park Insurance Company | 2021 | 18,221,108 |
| Quality Heath Plans of New York, Inc. | 2020 | 892,656 |
| Touchstone Health HMO, Inc. | 2018 | 5,315,847 |
| Union Indemnity Insurance Company of New York | 1985 | 23,209,111 |
| Total Assets Under Management | -- | \$973,508,684 |

Open Ancillary Receiverships – Year End 2021

| Ancillary Receiverships | Dated Opened |
|--|---------------------|
| American Country Insurance Company | 2020 |
| American Manufactures Mutual Insurance Company | 2013 |
| American Motorist Insurance Company | 2013 |
| American Service Insurance Company | 2020 |
| Bedivere Insurance Company | 2021 |
| CastlePoint National Insurance Company | 2017 |
| Lincoln General Insurance Company | 2015 |
| Lumbermens Mutual Casualty Company | 2013 |
| Reliance Insurance Company | 2001 |
| The Home Insurance Company | 2003 |
| Ullico Casualty Company | 2013 |

New Domestic Estates in 2021:

Global Liberty Insurance Company of New York ("Global Liberty") was placed into liquidation by order of the Court of the State of New York dated October 13, 2021. Global Liberty was incorporated in New York on July 20, 1999, and licensed on January 18, 2001, under the name American Horizon Insurance Company of New York. Prior to January 27, 2003, Global Liberty was a wholly-owned subsidiary of American Horizon Insurance Company, an Illinois domiciled insurance company, during which time Global Liberty wrote no business. Effective January 27, 2003, the Department of Financial Services approved the sale of Global Liberty to A&S Transportation Writers, Inc., a New York corporation, currently known as Anchor Holdings Group, Inc. Global Liberty commenced writing business on March 1, 2003.

Global Liberty was licensed to conduct the business of insurance in the State of New York in accordance with paragraphs (4) through (9), and (20) of Section 1113(a) of the New York Insurance Law. Global Liberty primarily wrote commercial auto liability and extended no-fault coverage in the New York metropolitan area. Beginning in 2007, Global Liberty diversified its products in New York and other states to include commercial and homeowners' property and liability.

Fresenius Health Plan of New York, Inc. (“Fresenius”) was placed into liquidation by order of the Supreme Court of the State of New York, dated November 24, 2021. Fresenius was incorporated in New York on January 21, 2016 and obtained a Certificate of Authority from the New York State Department of Health to operate as a Medicare-only Managed Care organization pursuant to Article 44 of the New York Public Health Law. Fresenius offered health plans including C-SNPs to Medicare beneficiaries with end stage renal disease and other healthcare services through a network of hospitals and other healthcare service providers.

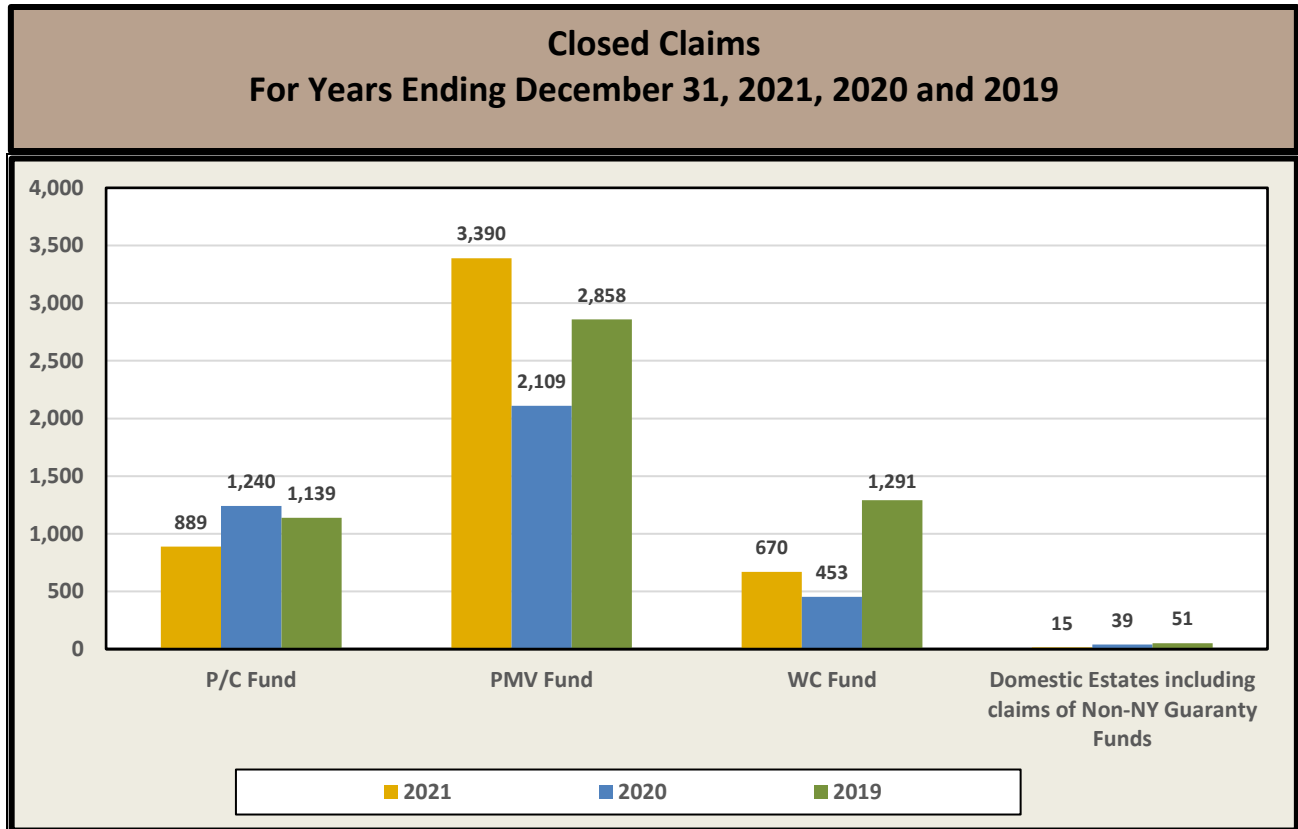
Park Insurance Company (“Park”) was placed into liquidation by order of the Supreme Court of the State of New York, dated September 22, 2020, which had been stayed and became effective on November 30, 2021. Park was incorporated in New York on November 23, 2004. Park was licensed to conduct business of insurance in the State of New York in accordance with paragraphs (13), (14), (19) and (26) of Section 1113(a) of the New York Insurance Law.

New Ancillary Estates in 2021:

Bedivere Insurance Company (“Bedivere”) was declared insolvent and placed into liquidation by the Commonwealth Court of Pennsylvania, on March 11, 2021, and was placed into Ancillary Receivership under the jurisdiction of the Superintendent of Financial Services of the State of New York on June 21, 2021. Bedivere wrote workers’ compensation and property/casualty insurance.

1. Claims Closed in 2021

The NYLB closed 4,964 claims in 2021. This included the P/C Fund (889 closed claims), the PMV Fund (3,390 closed claims) and the WC Fund (670 closed claims). An additional 15 non-security fund claims in Domestic Estates were closed in 2021.

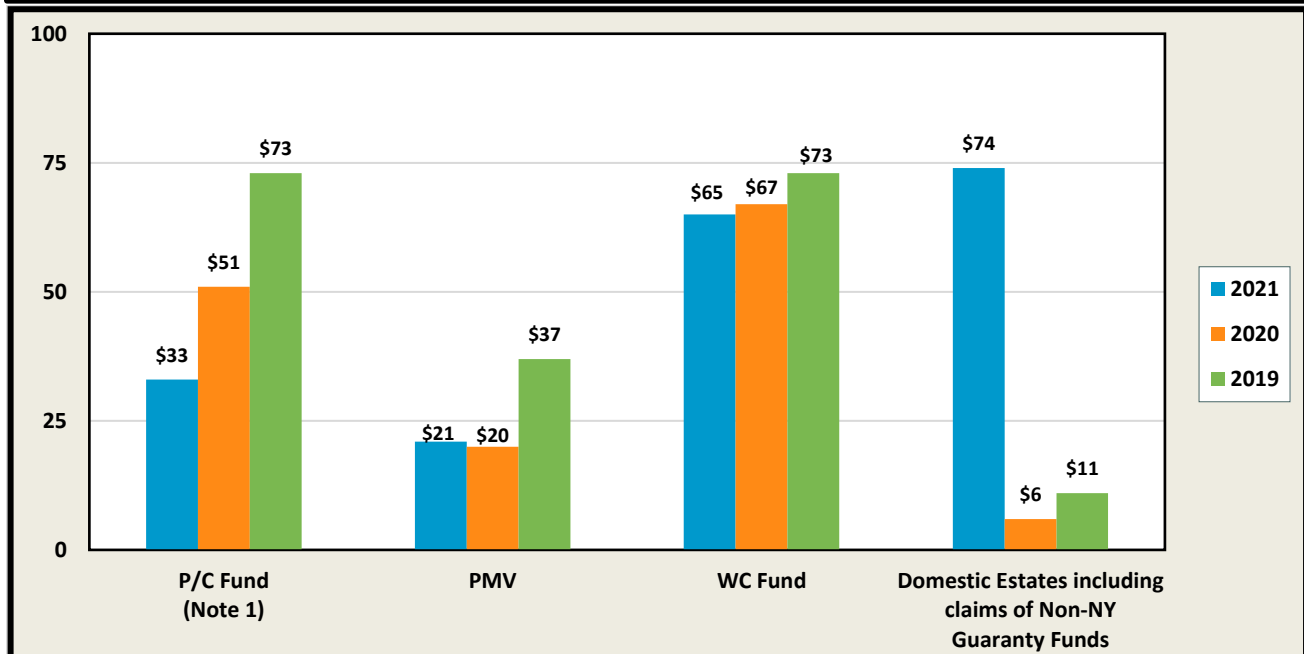


2. Claims Paid

In 2021, we paid a combined \$193 million to Domestic Estate creditors and Security Fund claimants including Loss Adjustment Expense. Distributions to creditors of Domestic Estates generally represent less than the full amount of the claim allowed due to the insolvency of the insurance companies in receivership.

Of the \$193 million, the Domestic Estates made distributions of approximately \$74 million, which included distributions to the guaranty associations of New York and other states. As for the Security Funds, the P/C Fund paid approximately \$33 million, the PMV Fund paid approximately \$21 million, and the WC Fund paid approximately \$65 million.

**Gross Disbursements (including Security Fund Payments
And Domestic Estates Distributions)
For Years Ending December 31, 2021, 2020 and 2019
(\$ in millions)**



3. Property/Casualty Insurance Security Fund (“P/C Fund”)

The P/C Fund is established under Insurance Law Article 76 for the purpose of paying eligible property/casualty claims of the authorized P/C insurers that remain unpaid due to the insurer’s insolvency up to a statutory limit. The P/C Fund and the PMV Fund (below) may include an indemnity benefit and a legal defense to the insured. The P/C Fund and the PMV Fund are not triggered to pay claims unless, among other things, the court establishes a Domestic Estate under Insurance Law Article 74 for New York domiciled insurers or an Ancillary Estate for non-New York domiciled insurers and makes a finding of insolvency. To be eligible for P/C or PMV Fund coverage, all claims must be submitted to the Receiver of an active Domestic or Ancillary Estate and are subject to bar dates and other conditions for submitting claims established by the Court supervising the receivership proceeding. In addition, all claims paid by the P/C or PMV Funds must first be “allowed” (i.e., approved) by the Court, except for claims under \$25,000, which may be allowed directly by the Superintendent. The P/C Fund covers the lines of insurance specified in Article 76, which include medical malpractice, automobile liability and damage, surety, multiple peril, homeowners, product liability, commercial automobile no-fault automobile and excess coverage, including workers’ compensation excess. The P/C Fund closed 889 claims in 2021 and made payments of approximately \$33 million.

4. Public Motor Vehicle Liability Security Fund (“PMV Fund”)

The PMV Fund is established under Insurance Law Article 76 for the purpose of securing the benefits contemplated by Section 370 of the Vehicle and Traffic Law for injured parties and policyholders under policies and surety bonds covering commercial vehicles for hire. The PMV Fund follows the same general legal guidelines as the P/C Fund. The PMV Fund pays eligible claims, up to a statutory limit, under insurance policies or surety bonds that are unpaid by reason of an authorized PMV insurer’s insolvency or its inability to meet its insurance obligations, provided the insurer has made payments to the PMV Fund as required under Article 76. The PMV Fund closed 3,390 claims in 2021 and made payments of approximately \$21 million.

5. Workers’ Compensation Security Fund (“WC Fund”)

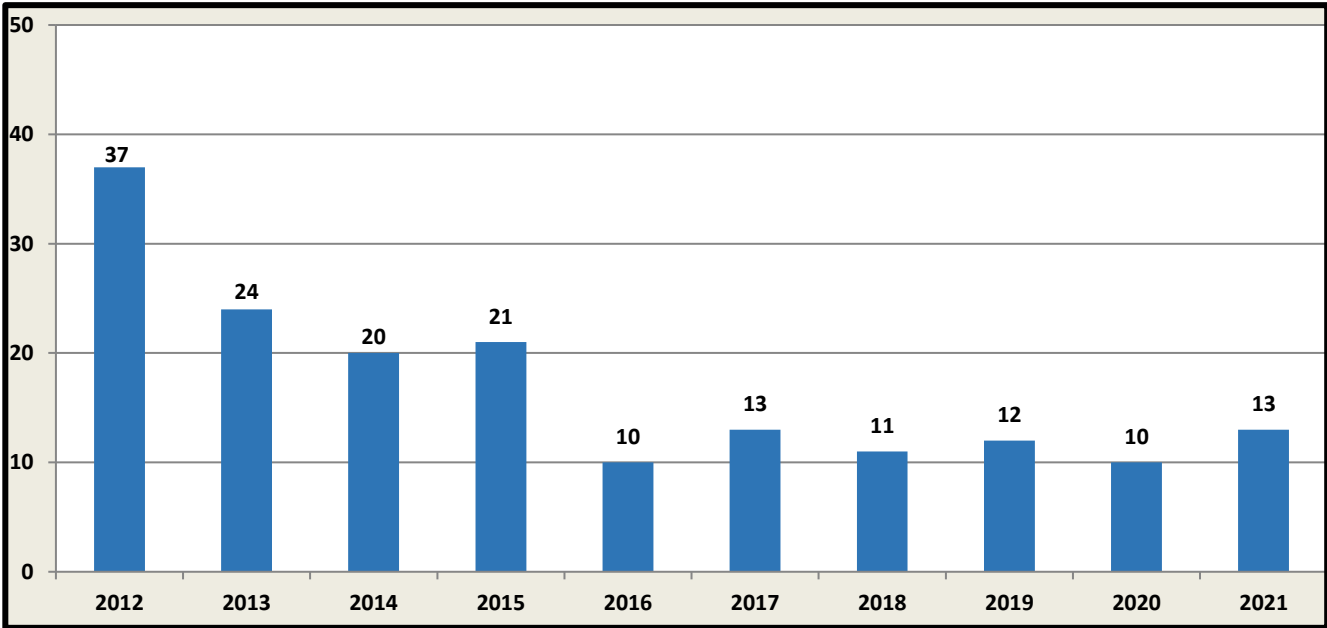
The WC Fund is established under Article 6-A of the Workers’ Compensation Law for the purpose of providing benefits to injured workers whose employers were insured by insolvent carriers. The commencement of a proceeding under Insurance Law Article 74 is required to trigger the WC Fund. The WC Fund settles or pays eligible claims in order to avoid a disruption in workers’ compensation benefits. The WC Fund is the largest component of the NYLB’s claims portfolio by dollar value, with approximately \$881 million in claims reserves. In addition to paying claims, the Administrator seeks

to reduce the WC Fund’s exposure by obtaining settlements of benefits, controlling expenses, and pursuing recoveries from other sources, including the Special Disability Fund. In 2021, the WC Fund closed 670 workers’ compensation claims and paid workers’ compensation benefits (indemnity and medical) of approximately \$65 million.

6. Fraternal Benefit Societies

Fraternal benefit societies are organized under Article 45 of the Insurance Law and were primarily established in the early part of the 20th century to help their members finance end of life expenses. When a fraternal society is placed into liquidation, the Receiver communicates with the members and winds-up the organization’s affairs. At year-end 2021, there were 13 fraternal societies under management. The number of fraternal receiverships has decreased in recent years from a high of 37 in 2012 to a low of 10 in 2016 and 2020.

Open Fraternal at Year End (2012 – 2021)



Open Fraternal Benefit Societies – Year End 2021

| Name | Date Opened |
|---|-------------|
| 1865 Mutual Benevolent Association, Inc. | 03/09/21 |
| Bayside Benevolent Association, Inc. | 03/15/21 |
| Fidelis Fraternal Lodge, Inc. | 07/23/19 |
| First Consolidated Kinheniczner Reverend | 03/12/21 |
| First Jaworower Independent Association, Inc. | 04/22/21 |
| Fraternal Welfare Society | 06/21/19 |
| Kudryncer Benevolent Society, Inc. | 09/25/18 |
| Mendel Kornstein Family Society, Inc. | 03/04/21 |
| Minsker Independent Benevolent Association | 06/11/19 |
| The Lida Society, Inc. | 03/31/21 |
| Torchiner Voliner Young Men’s Association, Incorporated | 06/14/19 |
| Trembowler Benevolent Association, Inc. | 08/15/18 |
| Zashkower K.U.V. | 07/11/19 |

The assets of fraternal benefit societies generally consist of investments, cash and undistributed graves. The Receiver is responsible for issuing deeds for graves to members and other eligible persons under the rules of the society, selling surplus graves and distributing any remaining assets to the society’s members. In 2021, 3 fraternal benefit societies were closed, and 786 graves were distributed. The average time to close a fraternal society was 43 months.

Fraternal Benefit Societies Closed in 2021

| Name | Date Opened | Date Closed | Number of Months Pending | Total # of Graves Deeded |
|--|-------------|-------------|--------------------------|--------------------------|
| Amstel Benevolent Society, Inc. | 07/17/18 | 10/06/21 | 38 months | 134 |
| Bukowiner Bessarabian Benevolent Association | 09/11/17 | 12/10/21 | 50 months | 92 |
| Sieniawer Young Men’s Sick Ben Assoc. Inc. | 07/23/18 | 12/13/21 | 40 months | 280 |
| | | | Avg 43 | 786 |

7. Reinsurance

The Receiver is responsible for collecting reinsurance for distribution to creditors. The Receiver seeks recoveries from reinsurers for paid or allowed losses and for paid allocated loss adjustment expenses (“LAE”). The Receiver may also in appropriate cases enter into agreements with reinsurers to commute open balances. In 2021 reinsurance collections totaled \$18.8 million.

| Reinsurance Collections and Commutations (\$ in millions) | | |
|--|---------|---------|
| 2021 | 2020 | 2019 |
| \$ 18.8 | \$ 12.9 | \$ 12.8 |

8. Investment Income

The Receiver manages the financial assets of domestic receiverships with the primary objectives of meeting the liquidity needs of each receivership and preserving capital. In addition, the Receiver seeks to obtain a reasonable investment return and has engaged an investment manager experienced in investing insurance company assets. The combined domestic estates earned approximately \$9.4 million in investment income on assets under management in 2021 as compared to \$14.6 million in 2020 with a book yield of .93% and 1.38% in 2021 and 2020, respectively. The overall quality of the portfolio is highly rated at Aa2/AA by Moody’s and S&P.

9. Special Deposits Held by Other States

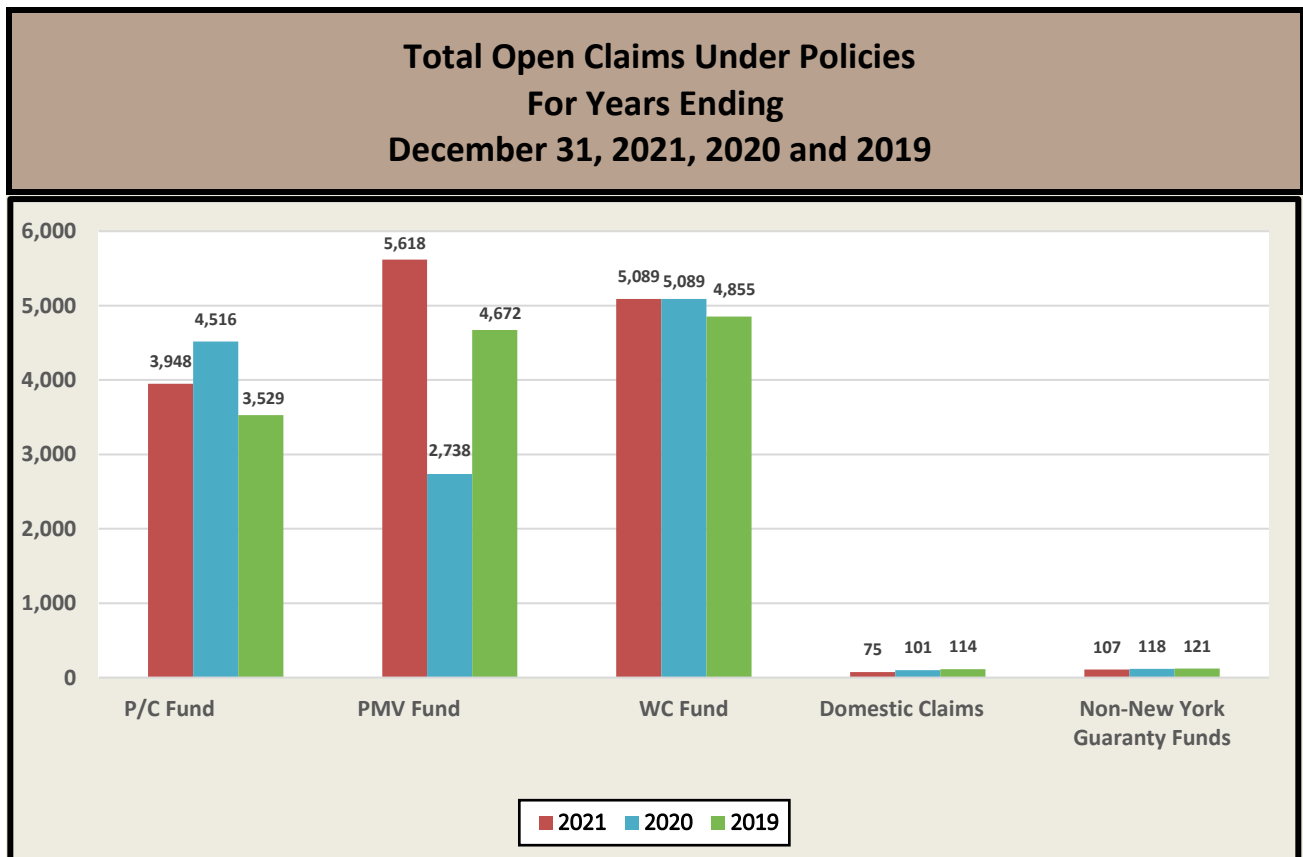
Certain domestic insurance companies post security deposits with the regulators of other states as a condition of being licensed in that state. When the insurer is placed in liquidation, the deposits are generally not released until the regulator of the state holding the deposit determines that the insurer has satisfied all liabilities covered in that state. The Receiver recovered \$1.1 million in deposits in 2021.

Goals

The Look Ahead (2022)

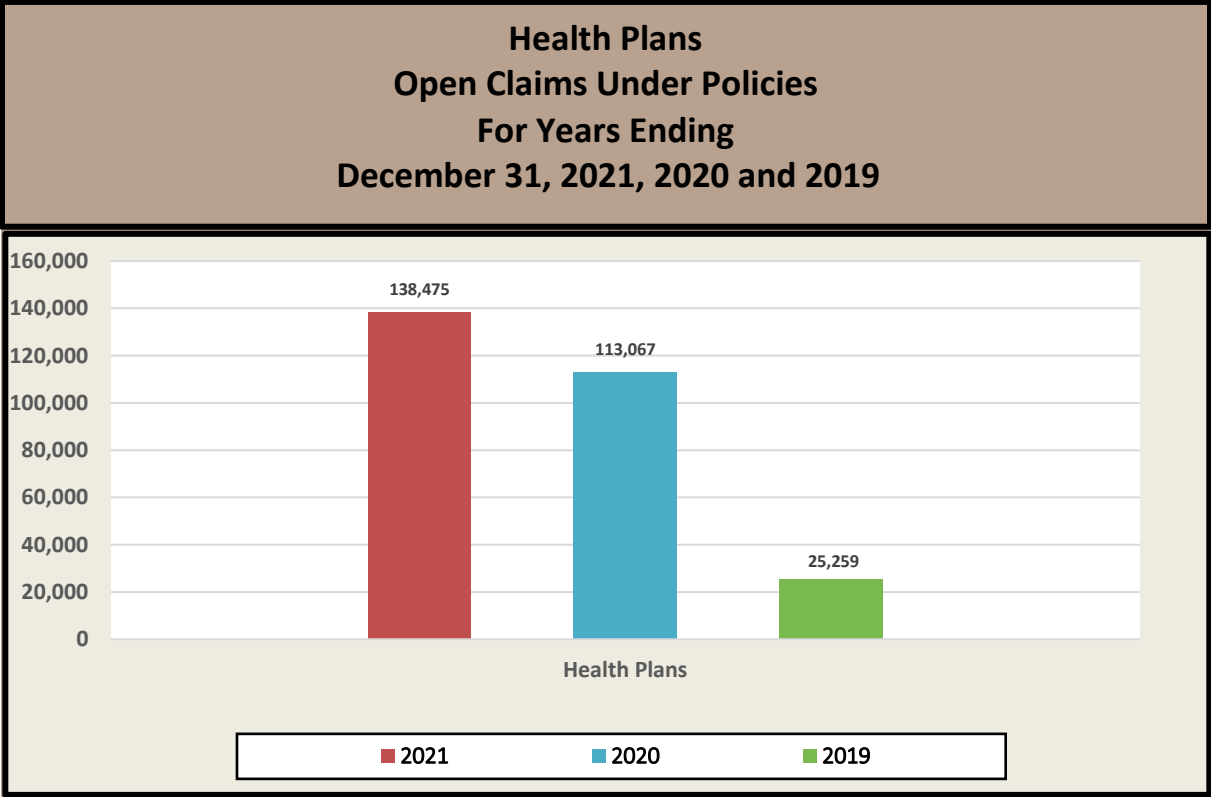
Property/Casualty

At the beginning of 2022, the Superintendent as Receiver and Administrator had approximately 14,837 open property/casualty claims under insurance policies. The majority of claims are Security Fund eligible and are divided among the P/C Fund (26.6%), PMV Fund (37.9%) and the WC Fund (34.3%).



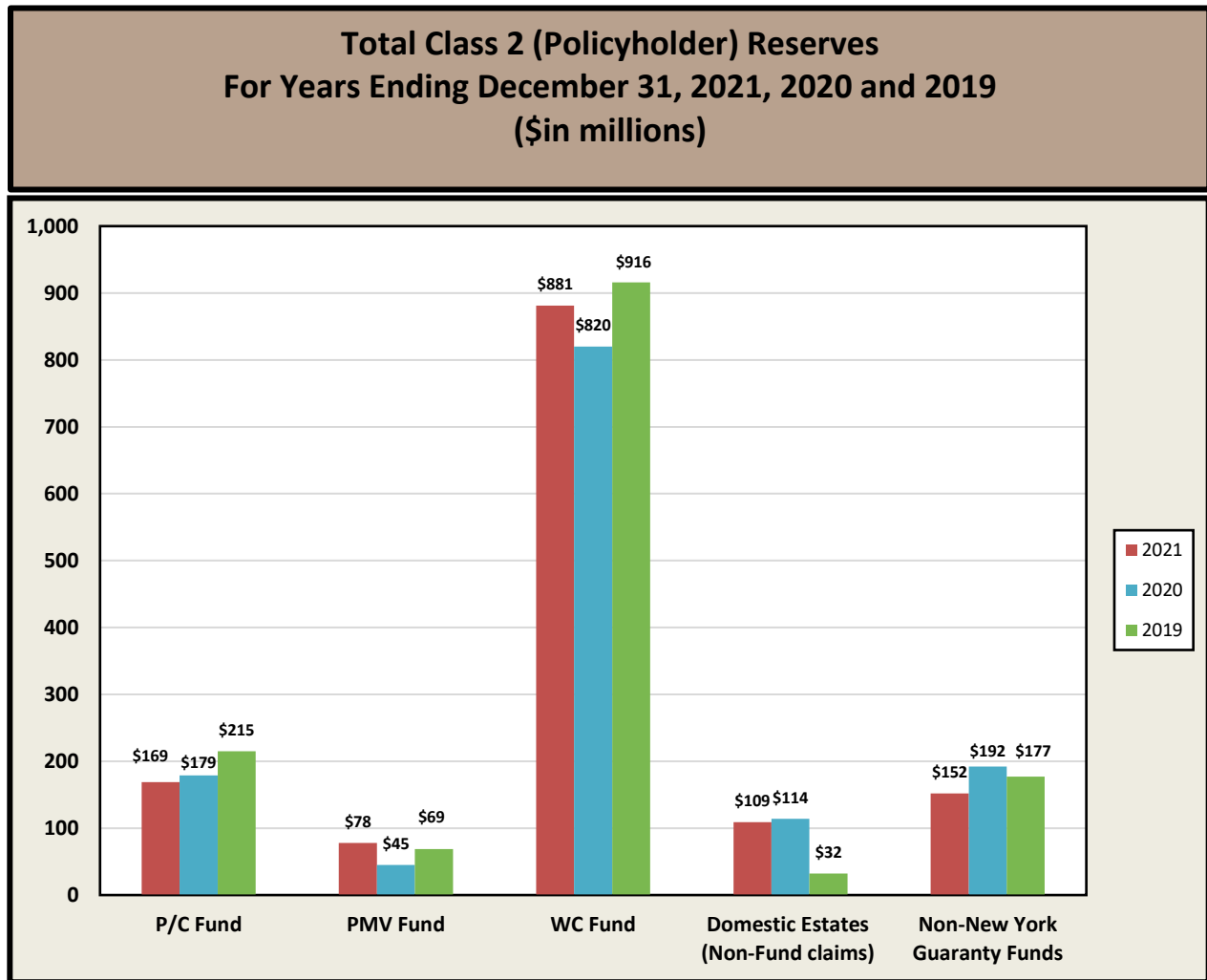
Health Plans

At the beginning of 2022, the Superintendent as Receiver and Administrator had approximately 138,475 open claims under health plan insurance policies as compared to 113,067 in 2020 and 25,259 in 2019.



Reserves:

Posted reserves for all open claims are approximately \$1.3 billion, of which approximately \$881 million or 67% percent are attributable to workers' compensation claims. Claim reserves are adjusted periodically based on the receipt of new information and workers' compensation claim reserves are reviewed annually.



Closing Estates and Ancillary Receiverships

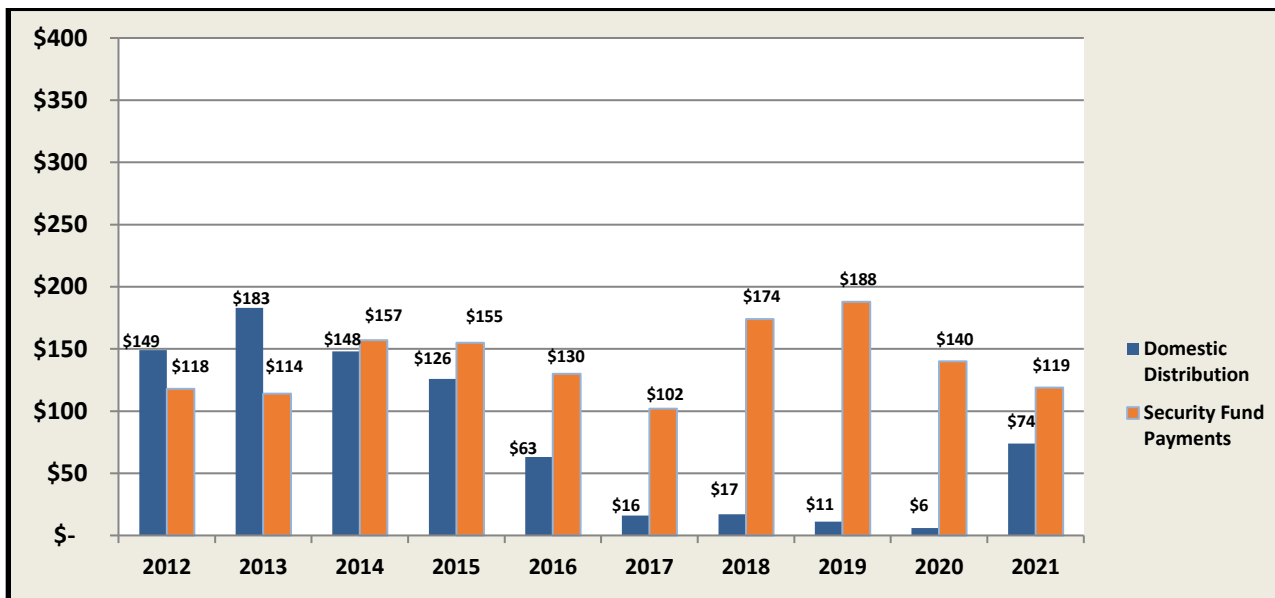
Our goal is to close Domestic Estates in an efficient manner, making allowance for long tail claims, outstanding litigations, reinsurance collections, Federal waivers, and other conditions of closing. We have estimated the following best-case closure dates of Domestic Estates and Ancillary Receiverships and reserve the right to update these estimated closing dates as new information is presented.

| Domestic Estate | Projected Closing |
|---|-------------------|
| Eveready Insurance Company | 2022 |
| OneTitle National Guaranty Company, Inc. | 2022 |
| American Medical and Life Insurance Company | 2023 |
| Atlantis Health Plan, Inc. | 2023 |
| Cuatro, LLC | 2023 |
| First Central Insurance Company | 2023 |
| Health Republic Insurance of New York, Corp | 2023 |
| The Insurance Corporation of New York | 2023 |
| Quality Heath Plans of New York, Inc. | 2023 |
| Union Indemnity Insurance Company of New York | 2023 |
| Alliance National Insurance Company | 2024 |
| Fresenius Health Plan of New York, Inc. | 2024 |
| Frontier Insurance Company | 2024 |
| Ideal Mutual Insurance Company | 2024 |
| Midland Insurance Company | 2024 |
| Touchstone Health HMO, Inc. | 2024 |
| Atlantic Mutual Insurance Company | 2024 |
| Centennial Insurance Company | 2024 |
| Fiduciary Insurance Company of America | 2026 |
| Maidstone Insurance Company | 2026 |
| Global Liberty Insurance Company of New York | 2027 |
| Park Insurance Company | 2028 |
| Executive Life Insurance Company of New York | 2030 |

Resolution and Payment of Claims

Resolution and payment of claims is another measure of our performance. As noted on page 8, the NYLB closed 4,964 claims in 2021. The following chart indicates our performance in paying claims over the last 10 years. The payments vary according to several factors, including the volume of open claims, the type of coverage involved, the coverage limits of policies, and the difficulty of resolving complex or multi-party claims. Total payments in 2021 were \$193 million, consisting of both Security Fund payments and Domestic Receivership distributions.

Total Domestic Receivership and Security Fund Payments (2012 - 2021)
(\$ in Millions)



Security Fund payments and domestic distributions increased by 32% in 2021. Approximately 1,147 more claims were closed in 2021 as compared to 2020, resulting in an increase of \$47 million in claim payments.

Financial Overview

Domestic Receivership

Notes to Financial Overview

The following is a summary of financial information for each Domestic and Ancillary receivership. With respect to the financial information presented, we note the following:

1. All financial information contained in this report is **unaudited**. The 2021 audited financial statements for the combined domestic estates under management will be available on the NYLB website (www.nylb.org) by August 2022.
2. All financial statements have been prepared on the modified cash basis of accounting under which assets are reported on the financial statements at realizable value. For most receiverships, the single largest asset is cash and investments. Other assets include reinsurance recoverables, net of offsetting allowances for collectability. The liabilities are listed at undiscounted values and are subject to frequent updating as claims are reviewed and adjudicated during the receivership.
3. The financial statements of the estates have been prepared under Insurance Law Article 74. Estates that were licensed as Property/Casualty and Health Companies follow the priority scheme set forth in Section 7434 and estates that were licensed as Life Insurance Companies follow the priority scheme set forth in Section 7435.
4. Disbursements include all cash outlays including distributions to claimants and creditors, and payments of direct and indirect administrative expenses.
5. Article 74 of the Insurance Law provides that claims of a domestic estate in liquidation be paid in accordance with a priority scheme in which each member of a priority class must be paid in full before any distribution may be made to the next priority class. All members of a class receiving partial payment must receive the same *pro-rata* amount in distributions.
6. In cases where the assets of estates in receivership are not sufficient to pay claims below class two priority relating to claims under policies, the Receiver generally avoids unnecessary costs by not evaluating claims in the lower priority classes.
7. The financial information and statements contained in this report are subject to change as claims are evaluated and reinsurance recoverables are determined. The financial information contained in this report may not necessarily reflect the ultimate distribution that will be made in each receivership.
8. The Claim Bar Date is generally the final date that a claim can be submitted to the Receiver. Each Claim Bar Date is implemented pursuant to a Court order which should be consulted in each case for more detail.
9. Early Access Distributions are payments to a guaranty fund in connection with the guaranty fund's claims against the domestic receivership. Early Access Distributions are made in advance of the final resolution of the guaranty fund's claim and are subject to a final accounting and reconciliation by the domestic receiver.
10. Under the Federal Priority Statute, 31 U.S.C. 3713, the Federal Government may assert rights of priority over certain other classes of creditors for its potential claims against a receivership. To address these claims, the Receiver may apply to the Federal Government for a waiver of its potential claims. The federal waiver request is generally submitted toward the end of a receivership as a precursor to closing the estate and making a final distribution.
11. Projected closing dates are based on best-case estimates of when an estate may close. There are many factors that determine a closing date and projected closing dates will be updated as new information is presented.
12. This Annual Report does not contain financial information for estates that commenced liquidation proceedings in 2021 and did not have sufficient data to develop a balance sheet. These estates include Park Insurance Company, Global Liberty Insurance Company and Fresenius Health Plan of New York, Inc.

Alliance National Insurance Company

Key Information

| | |
|----------------------------|-------------------|
| Date of Incorporation | April 15, 1914 |
| Date of Liquidation | August 21, 2020 |
| Court Index Number | 607845/20E |
| County | Nassau |
| Claims Bar Date | February 24, 2021 |
| Projected Closing Date | December 2024 |
| Distributions Paid to Date | \$ -0- |

Notes

Alliance National Insurance Company (“ANIC”) was placed into liquidation by order of the Supreme Court of the State of New York, dated August 21, 2020. ANIC was licensed to operate in New York, New Jersey and Pennsylvania. In New York, ANIC was licensed to transact the lines of insurance set forth in Section 1113 paragraph (12), (13), (14), and (15) of the New York Insurance Law.

Alliance National Insurance Company

Assets

As of December 31,

| | <u>2021</u> |
|--|---------------------|
| Unrestricted Assets: | |
| Cash and Cash Equivalents | \$ 877,598 |
| Bonds, at fair market value | 3,453,650 |
| | <hr/> |
| Total Cash, Cash Equivalents and Investments | 4,331,248 |
| | <hr/> |
| Reinsurance Recoverables on Paid Losses and LAE | 1,140,301 |
| Less: Allowance for Uncollectible Reinsurance Recoverables | <u>(1,140,301)</u> |
| Net Reinsurance Recoverables on Paid Losses and LAE | <hr/> - |
| | <hr/> |
| Net Reinsurance Recoverables on Unpaid Losses and LAE | 3,004,851 |
| | <hr/> |
| Accrued Investment Income | 2,911 |
| Other Assets | 648,513 |
| | <hr/> |
| Total Unrestricted Assets | 7,987,523 |
| | <hr/> |
| Restricted Assets: | |
| Statutory Deposits | 104,816 |
| | <hr/> |
| Total Assets | \$ 8,092,339 |

Alliance National Insurance Company

Liabilities

As of December 31,

| | <u>2021</u> |
|---|---------------------|
| Secured Claims | \$ 104,816 |
| Class I - Administrative Claims | 19,524 |
| Class II - Claims and Related Costs | |
| Allowed | - |
| Non-Allowed | 137,942,492 |
| Total Class II - Claims and Related Costs | <u>137,942,492</u> |
| Class III - Federal Government Claims | 85,475 |
| Class IV - Employee Claims | 1,200 |
| Class V - State and Local Government Claims | 2,260 |
| Class VI - General Creditor Claims | 7,658,064 |
| Class VII - Late Filed Claims | - |
| Class VIII - Section 1307 (Shareholder) Loans | - |
| Class IX - Shareholder Claims | - |
| Total Liabilities | <u>145,813,831</u> |
| Other Post-Employment Benefits Liability | 9,093 |
| (Deficit) Surplus of Assets over Liabilities | (137,730,585) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 8,092,339</u> |

Alliance National Insurance Company

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> |
|---|---------------------|
| Receipts: | |
| Reinsurance Collected | \$ 340,678 |
| Premiums Collected | 606,299 |
| Salvage and Subrogation Recoveries | 3,459 |
| Large Deductible Recovery | 1,730,100 |
| Second Injury Claim Refunds | 1,377,306 |
| Miscellaneous | 104,150 |
| Total Receipts | <u>4,161,992</u> |
| Disbursements: | |
| Salaries | 31,123 |
| Employee Relations & Welfare | 9,925 |
| Rent and Related Expenses | 146,398 |
| Professional Fees | 158,614 |
| General and Administrative Expenses | 43,747 |
| Total Disbursements | <u>389,807</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 3,772,185 |
| Cash and Cash Equivalents; Beginning of Period | - |
| Opening Cash, Cash Equivalents, Investments and Invested Assets (unrestricted), Balances of New Estate | 571,701 |
| Unrealized Gain/ (Loss) on Investments | (12,638) |
| Cash and Cash Equivalents; End of Period | <u>\$ 4,331,248</u> |

American Medical and Life Insurance Company

Key Information

| | |
|----------------------------|--------------------|
| Date of Incorporation | December 17, 1964 |
| Date of Liquidation | December 28, 2016 |
| Court Index Number | 452041/16E |
| County | New York |
| Claims Bar Date | September 28, 2017 |
| Projected Closing Date | December 2023 |
| Distributions Paid to Date | \$ -0- |

Notes

American Medical and Life Insurance Company was licensed to write Life Insurance, Annuities and Accident and Health coverage.

American Medical and Life Insurance Company

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 423,498 | \$ 528,117 |
| Bonds, at fair market value | 1,131,828 | 1,134,403 |
| Total Cash, Cash Equivalents and Investments | <u>1,555,326</u> | <u>1,662,520</u> |
| Accrued Investment Income | 306 | 2,867 |
| Other Assets | 12,855 | 12,855 |
| Total Unrestricted Assets | <u>1,568,487</u> | <u>1,678,242</u> |
| Restricted Assets: | | |
| Statutory Deposits | 134,842 | 134,826 |
| Total Assets | <u>\$ 1,703,329</u> | <u>\$ 1,813,068</u> |

American Medical and Life Insurance Company

Liabilities

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Secured Claims | \$ - | \$ - |
| Class I - Administrative Claims | 31,880 | 27,227 |
| Class II - Employee Claims | 2,400 | 2,400 |
| Class III - Vendor Claims 90 days prior to the date of liquidation | - | - |
| Class IV - Policy and Annuity Contract related Claims | 126,387 | 124,405 |
| Class V – Federal, State and Local Government Claims | 341,629 | 382,399 |
| Class VI - General Creditor Claims | 1,519,135 | 1,728,054 |
| Class VII – Surplus, Capital or Contribution Notes Claims | - | - |
| Class VIII – Shareholder Claims | 5,000,000 | 5,000,000 |
| Total Liabilities | <u>7,021,431</u> | <u>7,264,485</u> |
| Other Post-Employment Benefits Liability | 113,870 | 115,009 |
| (Deficit) Surplus of Assets over Liabilities | (5,431,972) | (5,566,426) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 1,703,329</u> | <u>\$ 1,813,068</u> |

Note: Liabilities are presented in order of the priority scheme set forth in New York Insurance Law Section 7435.

American Medical and Life Insurance Company

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Receipts: | | |
| Net Investment Income | \$ 5,859 | \$ 17,069 |
| Release from Statutory Deposits | - | 152,221 |
| Miscellaneous | - | 1,055 |
| Total Receipts | <u>5,859</u> | <u>170,345</u> |
| Disbursements: | | |
| Salaries | 35,892 | 32,475 |
| Employee Relations & Welfare | 20,092 | 26,258 |
| Rent and Related Expenses | 6,346 | 8,830 |
| Professional Fees | 36,329 | 38,186 |
| General and Administrative Expenses | 8,642 | 8,804 |
| Miscellaneous | - | 582 |
| Total Disbursements | <u>107,301</u> | <u>115,135</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (101,442) | 55,210 |
| Cash and Cash Equivalents; Beginning of Period | 1,662,520 | 1,606,555 |
| Unrealized Gain/ (Loss) on Investments | (5,752) | 755 |
| Cash and Cash Equivalents; End of Period | <u>\$ 1,555,326</u> | <u>\$ 1,662,520</u> |

Atlantic Mutual Insurance Company

Key Information

| | |
|----------------------------|--------------------|
| Date of Incorporation | April 11, 1842 |
| Date of Rehabilitation | September 16, 2010 |
| Date of Liquidation | April 27, 2011 |
| Court Index Number | 402424/10 |
| County | New York |
| Claims Bar Date | December 15, 2013 |
| Projected Closing Date | December 2024 |
| Distributions Paid to Date | \$ 67,572,731 |

Notes

Atlantic Mutual Insurance Company wrote workers' compensation, surety, auto, property damage, aviation, and maritime coverage.

Atlantic Mutual Insurance Company

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|--|----------------------|-----------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 4,343,224 | \$ 4,399,197 |
| Bonds, at fair market value | 77,315,487 | 77,816,214 |
| Total Cash, Cash Equivalents and Investments | <u>81,658,711</u> | <u>82,215,411</u> |
| Reinsurance Recoverable on Paid Losses and LAE | 14,201,034 | 14,713,132 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | <u>(11,127,734)</u> | <u>(10,614,039)</u> |
| Net Reinsurance Recoverables on Paid Losses and LAE | <u>3,073,300</u> | <u>4,099,093</u> |
| Reinsurance Recoverable on Unpaid Losses and LAE | 11,296,028 | 14,881,311 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | <u>(5,715,599)</u> | <u>(7,282,273)</u> |
| Net Reinsurance Recoverables on Unpaid Losses and LAE | <u>5,580,429</u> | <u>7,599,038</u> |
| Accrued Investment Income | 182,999 | 326,975 |
| Other Assets | 242,098 | 242,098 |
| Total Unrestricted Assets | <u>90,737,537</u> | <u>94,482,615</u> |
| Restricted Assets: | | |
| Statutory Deposits | 4,796,210 | 4,795,450 |
| Other Restricted Assets | 3,107,218 | 3,108,901 |
| Total Restricted Assets | <u>7,903,428</u> | <u>7,904,351</u> |
| Total Assets | <u>\$ 98,640,965</u> | <u>\$ 102,386,966</u> |

Atlantic Mutual Insurance Company

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Secured Claims | \$ 3,689,557 | \$ 3,691,240 |
| Class I - Administrative Claims | 802,689 | 691,066 |
| Class II - Claims and Related Costs | | |
| Allowed | 92,174,488 | 83,865,178 |
| Non-Allowed | 129,961,874 | 152,337,201 |
| Total Class II - Claims and Related Costs | <u>222,136,362</u> | <u>236,202,379</u> |
| Class III - Federal Government Claims | 39,444,431 | 39,444,431 |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 3,590,299 | 3,590,299 |
| Class VI - General Creditor Claims | 7,039,528 | 7,018,868 |
| Class VII - Late Filed Claims | 10,000 | 10,000 |
| Class VIII - Section 1307 (Shareholder) Loans | 159,398,946 | 159,398,946 |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>436,111,812</u> | <u>450,047,229</u> |
| Other Post-Employment Benefits Liability | 3,743,245 | 3,797,027 |
| (Deficit) Surplus of Assets over Liabilities | (341,214,092) | (351,457,290) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 98,640,965</u> | <u>\$ 102,386,96</u> |

Atlantic Mutual Insurance Company

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Receipts: | | |
| Net Investment Income | \$ 1,372,391 | \$ 1,956,330 |
| Reinsurance Recovered | 3,857,066 | 3,095,841 |
| Salvage and Subrogation Recoveries | 1,287 | 5,057 |
| Large Deductible | - | - |
| Transfer from Segregated Accounts | - | 412,799 |
| Miscellaneous | 1,288 | 3,095 |
| Total Receipts | <u>5,232,032</u> | <u>5,473,122</u> |
| Disbursements: | | |
| Distributions | 1,258,342 | - |
| Transfer to Segregated Accounts | - | 251,463 |
| Loss Adjustment Expense | 84,718 | 14,949 |
| Salaries | 1,160,160 | 1,035,170 |
| Employee Relations & Welfare | 739,286 | 675,098 |
| Rent and Related Expenses | 465,241 | 370,157 |
| Professional Fees | 507,122 | 173,546 |
| General and Administrative Expenses | 249,392 | 208,856 |
| Large Deductible | - | 266,952 |
| Salvage and Subrogation Fees | - | - |
| Miscellaneous | - | 31,439 |
| Total Disbursements | <u>4,464,261</u> | <u>3,027,630</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 767,771 | 2,445,492 |
| Cash and Cash Equivalents; Beginning of Period | 82,215,411 | 79,114,368 |
| Realized/Unrealized Gain/ (Loss) on Investments | (1,324,471) | 655,551 |
| Cash and Cash Equivalents; End of Period | <u>\$ 81,658,711</u> | <u>\$ 82,215,411</u> |

Atlantis Health Plan, Inc.

Key Information

| | |
|----------------------------|------------------|
| Date of Incorporation | April 17,1995 |
| Date of Liquidation | April 19,2019 |
| Court Index Number | 450297/19E |
| County | New York |
| Claims Bar Date | October 11, 2019 |
| Projected Closing Date | December 2023 |
| Distributions Paid to Date | \$-0- |

Notes

Atlantis Health Plan, Inc., obtained a Certificate of Authority from the New York State Department of Health to operate as a health maintenance organization pursuant to Article 44 of the New York Public Health Law.

Atlantis Health Plan, Inc.

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 343,382 | \$ 363,589 |
| Bonds, at fair market value | 2,560,942 | 2,585,034 |
| Total Cash, Cash Equivalents and Investments | <u>2,904,324</u> | <u>2,948,623</u> |
| Accrued Investment Income | 10,087 | 12,536 |
| Total Assets | <u>\$ 2,914,411</u> | <u>\$ 2,961,159</u> |

Atlantis Health Plan, Inc.

Liabilities

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Secured Claims | \$ - | \$ - |
| Class I - Administrative Claims | 6,747 | 912 |
| Class II - Claims and Related Costs | | |
| Allowed | 400,000 | - |
| Non-Allowed | - | 400,000 |
| Total Class II - Claims and Related Costs | <u>400,000</u> | <u>400,000</u> |
| Class III - Federal Government Claims | 7,627,354 | 7,627,354 |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 2,892,344 | 2,892,344 |
| Class VI - General Creditor Claims | 384,346 | 384,346 |
| Class VII - Late Filed Claims | - | - |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>11,310,791</u> | <u>11,304,956</u> |
| Other Post-Employment Benefits Liability | 8,859 | 6,490 |
| (Deficit) Surplus of Assets over Liabilities | (8,405,239) | (8,350,287) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 2,914,411</u> | <u>\$ 2,961,159</u> |

Atlantis Health Plan, Inc.

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Receipts: | | |
| Net Investment Income | \$ 40,518 | \$ 44,383 |
| Miscellaneous | - | 171 |
| Total Receipts | <u>40,518</u> | <u>44,554</u> |
| Disbursements: | | |
| Salaries | 11,351 | 7,404 |
| Employee Relations & Welfare | - | - |
| Professional Fees | 34,546 | 2,029 |
| General and Administrative Expenses | 293 | 793 |
| Miscellaneous | - | 549 |
| Total Disbursements | <u>46,190</u> | <u>10,775</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (5,671) | 33,779 |
| Cash and Cash Equivalents; Beginning of Period | 2,948,623 | 2,886,206 |
| Unrealized Gain/ (Loss) on Investments | (38,627) | 28,638 |
| Cash and Cash Equivalents; End of Period | <u>\$ 2,904,324</u> | <u>\$ 2,948,623</u> |

Centennial Insurance Company

Key Information

| | |
|----------------------------|--------------------|
| Date of Incorporation | September 5, 1941 |
| Date of Rehabilitation | September 16, 2010 |
| Date of Liquidation | April 27, 2011 |
| Court Index Number | 402424/10 |
| County | New York |
| Claims Bar Date | December 15, 2013 |
| Projected Closing Date | December 2024 |
| Distributions Paid to Date | \$ 18,796,762 |

Notes

Centennial Insurance Company wrote commercial and general liability insurance, including workers' compensation, surety, auto, property damage, aviation, and maritime coverage.

Centennial Insurance Company

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|--|----------------------|----------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 2,095,638 | \$ 2,644,416 |
| Bonds, at fair market value | 41,221,601 | 38,932,364 |
| Total Cash, Cash Equivalents and Investments | <u>43,317,239</u> | <u>41,576,780</u> |
| Reinsurance Recoverable on Paid Losses and LAE | 5,010,820 | 5,604,139 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | <u>(3,732,151)</u> | <u>(3,474,075)</u> |
| Net Reinsurance Recoverables on Paid Losses and LAE | <u>1,278,669</u> | <u>2,130,064</u> |
| Reinsurance Recoverable on Unpaid Losses and LAE | 15,536,254 | 17,164,614 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | <u>(9,595,791)</u> | <u>(10,752,930)</u> |
| Net Reinsurance Recoverables on Unpaid Losses and LAE | <u>5,940,463</u> | <u>6,411,684</u> |
| Accrued Investment Income | 83,450 | 138,279 |
| Other Assets | 112,463 | 112,463 |
| Total Unrestricted Assets | <u>50,732,284</u> | <u>50,369,270</u> |
| Restricted Assets: | | |
| Statutory Deposits | 3,733,867 | 3,787,928 |
| Other Restricted Assets | 800,725 | 801,301 |
| Total Restricted Assets | <u>4,534,592</u> | <u>4,589,229</u> |
| Total Assets | <u>\$ 55,266,876</u> | <u>\$ 54,958,499</u> |

Centennial Insurance Company

Liabilities

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Secured Claims | \$ 1,062,275 | \$ 1,062,851 |
| Class I - Administrative Claims | 487,804 | 423,978 |
| Class II - Claims and Related Costs | | |
| Allowed | 66,681,535 | 61,113,853 |
| Non-Allowed | 123,645,108 | 135,640,083 |
| Total Class II - Claims and Related Costs | <u>190,326,643</u> | <u>196,753,936</u> |
| Class III - Federal Government Claims | 6,839,598 | 6,839,598 |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 2,493,926 | 2,493,926 |
| Class VI - General Creditor Claims | 5,401,559 | 5,401,559 |
| Class VII - Late Filed Claims | 500,000 | 500,000 |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>207,111,805</u> | <u>213,475,848</u> |
| Other Post-Employment Benefits Liability | 2,294,780 | 2,380,856 |
| (Deficit) Surplus of Assets over Liabilities | (154,139,709) | (160,898,205) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 55,266,876</u> | <u>\$ 54,958,499</u> |

Centennial Insurance Company

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Receipts: | | |
| Net Investment Income | \$ 693,473 | \$ 1,014,250 |
| Reinsurance Recovered | 1,752,900 | 1,868,115 |
| Salvage and Subrogation Recoveries | - | 8,232 |
| Miscellaneous | 1,497,499 | 2,300 |
| Total Receipts | <u>3,943,872</u> | <u>2,892,897</u> |
| Disbursements: | | |
| Loss Adjustment Expense | - | 51,317 |
| Salaries | 550,323 | 640,971 |
| Employee Relations & Welfare | 341,825 | 415,676 |
| Rent and Related Expenses | 111,176 | 139,852 |
| Professional Fees | 297,246 | 107,640 |
| General and Administrative Expenses | 114,647 | 117,564 |
| Salvage and Subrogation Fees | 1,031 | 334 |
| Miscellaneous | 28,497 | 16,293 |
| Total Disbursements | <u>1,444,748</u> | <u>1,489,647</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 2,499,124 | 1,403,250 |
| Cash and Cash Equivalents; Beginning of Period | 41,576,780 | 39,767,944 |
| Unrealized Gain/ (Loss) on Investments | (758,665) | 405,586 |
| Cash and Cash Equivalents; End of Period | <u>\$ 43,317,239</u> | <u>\$ 41,576,780</u> |

Cuatro LLC

Key Information

| | |
|----------------------------|-----------------|
| Date of Incorporation | March 23, 2009 |
| Date of Liquidation | August 6, 2018 |
| Court Index Number | 451807/18E |
| County | New York |
| Claims Bar Date | January 4, 2019 |
| Projected Closing Date | December 2023 |
| Distributions Paid to Date | \$ -0- |

Notes

Cuatro LLC operated as a “Medicare Only” health maintenance organization providing Medicare Advantage Part D prescription drug coverage to Medicare beneficiaries through a network of hospital and health care providers.

Cuatro LLC

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 160,928 | \$ 219,071 |
| Bonds, at fair market value | 4,268,302 | 4,324,973 |
| Total Cash, Cash Equivalents and Investments | <u>4,429,230</u> | <u>4,544,044</u> |
| Accrued Investment Income | 9,123 | 17,569 |
| Total Unrestricted Assets | <u>4,438,353</u> | <u>4,561,613</u> |
| Restricted Assets: | | |
| Other Restricted Assets | 25,357 | 25,357 |
| Total Assets | <u>\$ 4,463,710</u> | <u>\$ 4,586,970</u> |

Cuatro LLC

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Secured Claims | \$ 25,357 | \$ 25,357 |
| Class I - Administrative Claims | 26,087 | 11,198 |
| Class II - Claims and Related Costs | | |
| Allowed | - | - |
| Non-Allowed | 11,051,875 | 11,056,588 |
| Total Class II - Claims and Related Costs | <u>11,051,875</u> | <u>11,056,588</u> |
| Class III - Federal Government Claims | 284,026 | 284,026 |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 511 | 511 |
| Class VI - General Creditor Claims | 2,801,094 | 2,801,094 |
| Class VII - Late Filed Claims | - | - |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>14,188,950</u> | <u>14,178,774</u> |
| Other Post-Employment Benefits Liability | 130,237 | 126,593 |
| (Deficit) Surplus of Assets over Liabilities | (9,855,477) | (9,718,397) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 4,463,710</u> | <u>\$ 4,586,970</u> |

Cuatro LLC

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Receipts: | | |
| Net Investment Income | \$ 36,241 | \$ 53,588 |
| Pharmacy Receivable | - | 16,933 |
| Total Receipts | <u>36,241</u> | <u>70,521</u> |
| Disbursements: | | |
| Salaries | 27,720 | 54,326 |
| Employee Relations & Welfare | 25,082 | 32,911 |
| Rent and Related Expenses | 7,429 | 12,344 |
| Professional Fees | 36,972 | 33,833 |
| General and Administrative Expenses | 6,478 | 8,519 |
| Miscellaneous | - | 8,423 |
| Total Disbursements | <u>103,681</u> | <u>150,356</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (67,440) | (79,835) |
| Cash and Cash Equivalents; Beginning of Period | 4,544,044 | 4,608,522 |
| Unrealized Gain/ (Loss) on Investments | (47,374) | 15,357 |
| Cash and Cash Equivalents; End of Period | <u>\$ 4,429,230</u> | <u>\$ 4,544,044</u> |

Eveready Insurance Company

Key Information

| | |
|----------------------------|------------------|
| Date of Incorporation | August 8, 1963 |
| Date of Liquidation | January 29, 2015 |
| Court Index Number | 160307/14E |
| County | New York |
| Claims Bar Date | January 29, 2016 |
| Projected Closing Date | December 2022 |
| Distributions Paid to Date | \$ -0- |

Notes

Eveready Insurance Company wrote automobile coverage exclusively in New York.

Eveready Insurance Company

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|--|-------------------|-------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 207,083 | \$ 127,118 |
| Bonds, at fair market value | 215,502 | 331,270 |
| Total Cash, Cash Equivalents, and Investments | <u>\$ 422,585</u> | <u>\$ 458,388</u> |

Eveready Insurance Company

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|-------------------|-------------------|
| Secured Claims | \$ - | \$ - |
| Class I - Administrative Claims | 12,184 | 6,440 |
| Class II - Claims and Related Costs | | |
| Allowed | 13,120,622 | 13,120,622 |
| Non-Allowed | 9,570,320 | 9,472,848 |
| Total Class II - Claims and Related Costs | <u>22,690,942</u> | <u>22,593,470</u> |
| Class III - Federal Government Claims | 5,857 | 5,857 |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 573,094 | 573,094 |
| Class VI - General Creditor Claims | 955,681 | 955,681 |
| Class VII - Late Filed Claims | - | - |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>24,237,758</u> | <u>24,134,542</u> |
| Other Post-Employment Benefits Liability | 150,773 | 164,758 |
| (Deficit) Surplus of Assets over Liabilities | (23,965,946) | (23,840,912) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 422,585</u> | <u>\$ 458,388</u> |

Eveready Insurance Company

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|-------------------|-------------------|
| Receipts: | | |
| Net Investment Income | \$ 6,583 | \$ 8,121 |
| Miscellaneous | 2,741 | 209 |
| Total Receipts | <u>9,324</u> | <u>8,330</u> |
| Disbursements: | | |
| Salaries | 4,791 | 6,063 |
| Rent and Related Expenses | 860 | 880 |
| Professional Fees | 32,192 | 34,034 |
| General and Administrative Expenses | 367 | 347 |
| Salvage and Subrogation Fees | - | 1,275 |
| Miscellaneous | - | 300 |
| Total Disbursements | <u>38,210</u> | <u>42,899</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (28,886) | (34,569) |
| Cash and Cash Equivalents; Beginning of Period | 458,388 | 487,652 |
| Unrealized Gain/ (Loss) on Investments | (6,917) | 5,305 |
| Cash and Cash Equivalents; End of Period | <u>\$ 422,585</u> | <u>\$ 458,388</u> |

Executive Life Insurance Company of New York

Key Information

| | |
|------------------------|----------------|
| Date of Incorporation | August 8, 1963 |
| Date of Rehabilitation | April 23, 1991 |
| Date of Liquidation | August 8, 2013 |
| Court Index Number | 8023/91 |
| County | Nassau |

Notes

Executive Life Insurance Company of New York (“ELNY”) was licensed to write various lines of life insurance and annuities, including traditional life policies, single premium deferred annuities, single premium immediate annuities and closeout qualified retirement accounts.

A petition to place ELNY into rehabilitation was granted by the New York Supreme Court on April 23, 1991, and the Superintendent of Insurance (now Superintendent of Financial Services) was appointed Receiver. On April 16, 2012, the Court approved the liquidation of ELNY and an Agreement of Restructuring (“Agreement”) negotiated by the Receiver, the National Organization of Life and Health Guaranty Associations (“NOLHGA”), the New York Life Insurance Guaranty Corporation, and other participating parties. The Agreement provided for a transfer of ELNY’s policy and annuity obligations and substantially all of its assets to Guaranty Association Benefits Company (“GABC”), a District of Columbia not-for-profit captive insurance corporation.

The liquidation order and the terms of the Agreement became effective on August 8, 2013. Since that date, GABC has continued to pay ELNY’s policy and annuity obligations in accordance with the Agreement and the ELNY liquidation proceeding has remained open. The proceeding is not expected to close until all of ELNY’s obligations have been run off by GABC, and excess funds, if any, have been returned to the estate for distribution under the terms of the Agreement.

Executive Life Insurance Company of New York

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 1,149,058 | \$ 766,659 |
| Bonds, at fair market value | 21,124,213 | 21,984,832 |
| Total Cash, Cash Equivalents and Investments | <u>22,273,271</u> | <u>22,751,491</u> |
| | | |
| Receivables from Central Disbursement Account | 650,000 | 650,000 |
| Accrued Investment Income | 117,502 | 123,687 |
| Total Unrestricted Assets | <u>\$ 23,040,773</u> | <u>\$ 23,525,178</u> |

Executive Life Insurance Company of New York

Liabilities

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Secured Claims | \$ - | \$ - |
| Class I - Administrative Claims | 68,876 | 63,861 |
| Class II - Employee Claims | - | - |
| Class III - Vendor Claims 90 days prior to the date of liquidation | - | - |
| Class IV - Policy and Annuity Contract related Claims | 1,004,972,778 | 1,004,972,778 |
| Class V – Federal, State and Local Government Claims | - | - |
| Class VI - General Creditor Claims | 3,825,418 | 3,825,418 |
| Class VII – Surplus, Capital or Contribution Notes Claims | - | - |
| Class VIII – Shareholder Claims | - | - |
| Total Liabilities | <u>1,008,867,072</u> | <u>1,008,862,057</u> |
| Other Post-Employment Benefits Liability | 225,931 | 247,314 |
| (Deficit) Surplus of Assets over Liabilities | (986,052,230) | (985,584,193) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 23,040,773</u> | <u>\$ 23,525,178</u> |

Note: Liabilities are presented in order of the priority scheme set forth in New York Insurance Law Section 7435.

Executive Life Insurance Company of New York

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Receipts: | | |
| Net Investment Income | \$ 635,671 | \$ 790,032 |
| Miscellaneous | 419 | 86,119 |
| Total Receipts | <u>636,090</u> | <u>876,151</u> |
| Disbursements: | | |
| Salaries | 26,911 | 27,268 |
| Employee Relations & Welfare | 17,909 | 18,763 |
| Rent and Related Expenses | 5,676 | 6,343 |
| Professional Fees | 64,846 | 66,536 |
| General and Administrative Expenses | 5,536 | 5,124 |
| Miscellaneous | - | 4,686 |
| Total Disbursements | <u>120,878</u> | <u>128,720</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 515,412 | 747,431 |
| Cash and Cash Equivalents; Beginning of Period | 22,751,491 | 21,008,101 |
| Unrealized Gain/ (Loss) on Investments | (993,632) | 995,959 |
| Cash and Cash Equivalents; End of Period | <u>\$ 22,273,271</u> | <u>\$ 22,751,491</u> |

Fiduciary Insurance Company of America

Key Information

| | |
|----------------------------|--------------------|
| Date of Incorporation | October 24, 1977 |
| Date of Liquidation | July 25, 2017 |
| Court Index Number | 703264/17E |
| County | Queens |
| Claims Bar Date | September 24, 2018 |
| Projected Closing Date | December 2026 |
| Distributions Paid to Date | \$ -0- |

Notes

Fiduciary Insurance Company of America wrote commercial automobile insurance exclusively in New York.

Fiduciary Insurance Company of America

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|--|----------------------|----------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 1,064,997 | \$ 1,807,722 |
| Bonds, at fair market value | 40,811,599 | 39,329,247 |
| Total Cash, Cash Equivalents and Investments | <u>41,876,596</u> | <u>41,136,969</u> |
| Reinsurance Recoverable on Paid Losses and LAE | 40,146 | 16,414,950 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | - | (15,712,464) |
| Net Reinsurance Recoverables on Paid Losses and LAE | <u>40,146</u> | <u>702,486</u> |
| Reinsurance Recoverable on Unpaid Losses and LAE | 1,101,765 | 14,022,409 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | - | (12,545,761) |
| Net Reinsurance Recoverables on Unpaid Losses and LAE | <u>1,101,765</u> | <u>1,476,648</u> |
| Accrued Investment Income | 67,887 | 77,750 |
| Other Assets | 434,404 | 434,404 |
| Total Assets | <u>\$ 43,520,798</u> | <u>\$ 43,828,257</u> |

Fiduciary Insurance Company of America

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Secured Claims | \$ - | \$ - |
| Class I - Administrative Claims | 183,584 | 191,288 |
| Class II - Claims and Related Costs | | |
| Allowed | 83,472,049 | 52,191,692 |
| Non-Allowed | 60,298,256 | 100,680,477 |
| Total Class II - Claims and Related Costs | <u>143,770,305</u> | <u>152,872,169</u> |
| Class III - Federal Government Claims | - | - |
| Class IV - Employee Claims | 1,200 | 1,200 |
| Class V - State and Local Government Claims | 1,832,190 | 1,832,190 |
| Class VI - General Creditor Claims | 581,140 | 581,140 |
| Class VII - Late Filed Claims | - | - |
| Class VIII - Section 1307 (Shareholder) Loans | 992,197 | 992,197 |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>147,360,616</u> | <u>156,470,184</u> |
| Other Post-Employment Benefits Liability | 762,284 | 769,541 |
| (Deficit) Surplus of Assets over Liabilities | (104,602,102) | (113,411,468) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 43,520,798</u> | <u>\$ 43,828,257</u> |

Fiduciary Insurance Company of America

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Receipts: | | |
| Net Investment Income | \$ 309,645 | \$ 628,361 |
| Reinsurance Recovered | 1,400,230 | 94,269 |
| Salvage and Subrogation Recoveries | 76,021 | 213,742 |
| Litigation Awards | - | 7,000,000 |
| Miscellaneous | 2,696 | 4,015 |
| Total Receipts | <u>1,788,592</u> | <u>7,940,387</u> |
| Disbursements: | | |
| Salaries | 259,506 | 235,319 |
| Employee Relations & Welfare | 165,493 | 146,170 |
| Rent and Related Expenses | 114,078 | 185,179 |
| Professional Fees | 90,488 | 271,248 |
| General and Administrative Expenses | 106,213 | 104,945 |
| Salvage and Subrogation Fees | 10,047 | 31,679 |
| Miscellaneous | - | 13,435 |
| Total Disbursements | <u>745,825</u> | <u>987,975</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 1,042,767 | 6,952,412 |
| Cash and Cash Equivalents; Beginning of Period | 41,136,969 | 33,998,204 |
| Unrealized Gain/ (Loss) on Investments | (303,140) | 186,353 |
| Cash and Cash Equivalents; End of Period | <u>\$ 41,876,596</u> | <u>\$ 41,136,969</u> |

First Central Insurance Company

Key Information

| | |
|----------------------------|-------------------|
| Date of Incorporation | November 30, 1978 |
| Date of Rehabilitation | January 28, 1998 |
| Date of Liquidation | April 27, 1998 |
| Court Index Number | 002306/98 |
| County | Nassau |
| Claims Bar Date | April 30, 2013 |
| Projected Closing Date | December 2023 |
| Distributions Paid to Date | \$ 205,621,706 |
| Federal Waiver Requested | No |

Notes

First Central was licensed to write general and commercial liability insurance including fire, property, auto, commercial multi-peril and other personal lines of business. First Central also offered specialty programs, including directors and officers liability insurance for cooperatives and condominiums and alternative business owners policies. First Central will remain open until all receivables on reinsurance billings have been collected from the company's reinsurers.

First Central Insurance Company

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 999,524 | \$ 603,525 |
| Bonds, at fair market value | 1,974,379 | 2,007,779 |
| Total Cash, Cash Equivalents and Investments | <u>2,973,903</u> | <u>2,611,304</u> |
| Reinsurance Recoverable on Paid Losses and LAE | 75,743 | 300,909 |
| Reinsurance Recoverable on Unpaid Losses and LAE | 4,600,515 | 3,852,390 |
| Accrued Investment Income | 7,927 | 10,386 |
| Total Assets | <u>\$ 7,658,088</u> | <u>\$ 6,774,989</u> |

First Central Insurance Company

Liabilities

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Secured Claims | \$ - | \$ - |
| Class I - Administrative Claims | 5,793 | 13,078 |
| Class II - Claims and Related Costs | | |
| Allowed | 78,780,220 | 78,780,220 |
| Non-Allowed | - | - |
| Total Class II - Claims and Related Costs | <u>78,780,220</u> | <u>78,780,220</u> |
| Class III - Federal Government Claims | - | - |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 954,215 | 954,215 |
| Class VI - General Creditor Claims | 1,763,390 | 1,763,390 |
| Class VII - Late Filed Claims | - | - |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>81,503,618</u> | <u>81,510,903</u> |
| Other Post-Employment Benefits Liability | - | - |
| (Deficit) Surplus of Assets over Liabilities | (73,845,530) | (74,735,914) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 7,658,088</u> | <u>\$ 6,774,989</u> |

First Central Insurance Company

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Receipts: | | |
| Net Investment Income | \$ 28,428 | \$ 22,178 |
| Reinsurance Recovered | 470,587 | 242,765 |
| Litigation Awards | 887 | - |
| Total Receipts | <u>499,902</u> | <u>264,943</u> |
| Disbursements: | | |
| Salaries | 28,948 | 12,190 |
| Employee Relations & Welfare | 17,816 | 10,296 |
| Rent and Related Expenses | 7,279 | 3,881 |
| Professional Fees | 35,311 | 36,975 |
| General and Administrative Expenses | 11,503 | 4,670 |
| Miscellaneous | - | 486 |
| Total Disbursements | <u>100,857</u> | <u>68,498</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 399,045 | 196,445 |
| Cash and Cash Equivalents; Beginning of Period | 2,611,304 | 2,388,478 |
| Unrealized Gain/ (Loss) on Investments | (36,446) | 26,381 |
| Cash and Cash Equivalents; End of Period | <u>\$ 2,973,903</u> | <u>\$ 2,611,304</u> |

Fresenius Health Plan of New York, Inc.

Key Information

| | |
|----------------------------|-------------------|
| Date of Incorporation | January 21, 2016 |
| Date of Liquidation | November 24, 2021 |
| Court Index Number | 453561/2021 |
| County | New York |
| Claims Bar Date | May 24, 2022 |
| Projected Closing Date | December 2024 |
| Distributions Paid to Date | N/A |

Notes

Fresenius Health Plan of New York, Inc. was authorized to operate as a Medicare-only Managed Care organization exclusively in the State of New York. It was placed into liquidation by order of the Supreme Court of the State of New York, dated November 24, 2021.

Fresenius' Balance Sheet and Statement of Cash Receipts and Disbursements will be provided in the 2022 Annual Report upon a review of the company's books and records.

Frontier Insurance Company

Key Information

| | |
|----------------------------|-------------------|
| Date of Incorporation | November 2, 1962 |
| Date of Rehabilitation | October 15, 2001 |
| Date of Liquidation | November 16, 2012 |
| Court Index Number | 97/06 |
| County | Albany |
| Claims Bar Date | December 31, 2013 |
| Projected Closing Date | December 2024 |
| Distributions Paid to Date | \$ 15,949,435 |

Notes

Frontier Insurance Company was authorized to write all lines of business typical of a property and casualty insurance carrier, including workers' compensation, surety, and medical malpractice.

Frontier Insurance Company

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|--|----------------------|----------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 1,808,165 | \$ 2,839,856 |
| Bonds, at fair market value | 32,819,406 | 32,367,277 |
| Total Cash, Cash Equivalents and Investments | <u>34,627,571</u> | <u>35,207,133</u> |
| Reinsurance Recoverable on Paid Losses and LAE | 1,850,105 | 1,831,879 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | <u>(1,361,331)</u> | <u>(1,344,886)</u> |
| Net Reinsurance Recoverables on Paid Losses and LAE | <u>488,774</u> | <u>486,993</u> |
| Reinsurance Recoverable on Unpaid Losses and LAE | 1,790,641 | 1,919,139 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | <u>(1,636,021)</u> | <u>(699,142)</u> |
| Net Reinsurance Recoverables on Unpaid Losses and LAE | <u>154,620</u> | <u>1,219,997</u> |
| Accrued Investment Income | 62,063 | 78,723 |
| Total Unrestricted Assets | <u>35,333,028</u> | <u>36,992,846</u> |
| Restricted Assets: | | |
| Statutory Deposits | 1,087,255 | 1,218,034 |
| Other Restricted Assets | 1,717,443 | 1,717,198 |
| Total Restricted Assets | <u>2,804,698</u> | <u>2,935,232</u> |
| Total Assets | <u>\$ 38,137,726</u> | <u>\$ 39,928,078</u> |

Frontier Insurance Company

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Secured Claims | \$ 1,717,443 | \$ 1,717,198 |
| Class I - Administrative Claims | 1,041,931 | 998,900 |
| Class II - Claims and Related Costs | | |
| Allowed | 153,237,751 | 150,608,273 |
| Non-Allowed | <u>36,361,742</u> | <u>40,837,522</u> |
| Total Class II - Claims and Related Costs | <u>189,599,493</u> | <u>191,445,795</u> |
| Class III - Federal Government Claims | - | - |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 10,060,199 | 10,060,199 |
| Class VI - General Creditor Claims | 22,637,660 | 22,637,669 |
| Class VII - Late Filed Claims | - | - |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | 10,584 | 10,584 |
| Total Liabilities | <u>225,067,310</u> | <u>226,870,345</u> |
| Other Post-Employment Benefits Liability | 3,475,099 | 3,735,552 |
| (Deficit) Surplus of Assets over Liabilities | (190,404,683) | (190,677,819) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 38,137,726</u> | <u>\$ 39,928,078</u> |

Frontier Insurance Company

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Receipts: | | |
| Net Investment Income | \$ 327,760 | \$ 660,012 |
| Reinsurance Recovered | 129,831 | 1,989,000 |
| Premiums Collected | 11,330 | 6,473 |
| Salvage and Subrogation Recoveries | 4,557 | 9,924 |
| Release from Statutory Deposits | 118,516 | - |
| Miscellaneous | 119 | 30 |
| Total Receipts | <u>592,113</u> | <u>2,665,439</u> |
| Disbursements: | | |
| Loss Adjustment Expense | 20,265 | 1,221 |
| Salaries | 341,297 | 349,891 |
| Employee Relations & Welfare | 210,416 | 233,920 |
| Rent and Related Expenses | 132,244 | 136,032 |
| Professional Fees | 73,721 | 84,080 |
| General and Administrative Expenses | 76,267 | 73,349 |
| Miscellaneous | 1,696 | 10,778 |
| Total Disbursements | <u>855,906</u> | <u>889,271</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (263,793) | 1,776,168 |
| Cash and Cash Equivalents; Beginning of Period | 35,207,133 | 33,205,689 |
| Unrealized Gain/ (Loss) on Investments | (315,769) | 225,276 |
| Cash and Cash Equivalents; End of Period | <u>\$ 34,627,571</u> | <u>\$ 35,207,133</u> |

Global Liberty Insurance Company of New York

Key Information

| | |
|----------------------------|------------------|
| Date of Incorporation | July 20, 1999 |
| Date of Liquidation | October 13, 2021 |
| Court Index Number | 617717/2021 |
| County | Suffolk |
| Claims Bar Date | October 13, 2022 |
| Projected Closing Date | December 2027 |
| Distributions Paid to Date | \$-0- |

Notes

Global Liberty Insurance of New York primarily wrote commercial auto liability and extended no-fault coverage in the New York metropolitan area. Beginning in 2007, Global Liberty diversified its products in New York and other states to include commercial property and liability business as well as homeowners' business in New York.

Global Liberty's Balance Sheet and Statement of Cash Receipts and Disbursements will be provided in the 2022 Annual Report upon review of the company's books and records.

Group Council Mutual Insurance Company

Key Information

| | |
|----------------------------|-------------------|
| Date of Incorporation | November 23, 1976 |
| Date of Liquidation | March 19, 2002 |
| Court Index Number | 400592/02 |
| County | New York |
| Claims Bar Date | August 31, 2013 |
| Closing Date | December 10, 2021 |
| Distributions Paid to Date | \$ -0- |

Notes

Group Council Mutual Insurance Company was a mutual property and casualty insurer that specialized in writing medical malpractice insurance.

Group Council Mutual Insurance Company

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 62,514 | \$ 431,766 |
| Bonds, at fair market value | 1,444,108 | 1,163,345 |
| Total Cash, Cash Equivalents and Investments | <u>1,506,622</u> | <u>1,595,111</u> |
| Accrued Investment Income | 267 | - |
| Total Unrestricted Assets | <u>\$ 1,506,889</u> | <u>\$ 1,595,111</u> |

Group Council Mutual Insurance Company

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Secured Claims | \$ - | \$ - |
| Class I - Administrative Claims | 13,431 | 22,282 |
| Class II - Claims and Related Costs | | |
| Allowed | 250,044,226 | 244,862,538 |
| Non-Allowed | - | 5,249,406 |
| Total Class II - Claims and Related Costs | <u>250,044,226</u> | <u>250,111,944</u> |
| Class III - Federal Government Claims | - | - |
| Class IV - Employee Claims | 4,425 | 4,425 |
| Class V - State and Local Government Claims | 23,160 | 23,160 |
| Class VI - General Creditor Claims | 56,202,748 | 56,202,748 |
| Class VII - Late Filed Claims | - | - |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>306,287,990</u> | <u>306,364,559</u> |
| Other Post-Employment Benefits Liability | - | 584,338 |
| (Deficit) Surplus of Assets over Liabilities | (304,781,101) | (305,353,785) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 1,506,889</u> | <u>\$ 1,595,112</u> |

Group Council Mutual Insurance Company

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Receipts: | | |
| Net Investment Income | \$ 1,206 | \$ 23,074 |
| Miscellaneous | 209 | - |
| Total Receipts | <u>1,415</u> | <u>23,074</u> |
| Disbursements: | | |
| Salaries | 25,677 | 4,691 |
| Employee Relations & Welfare | 17,553 | 2,781 |
| Rent and Related Expenses | 5,693 | 825 |
| Professional Fees | 34,601 | 35,872 |
| General and Administrative Expenses | 5,425 | 971 |
| Miscellaneous | - | 361 |
| Total Disbursements | <u>88,949</u> | <u>45,501</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (87,534) | (22,427) |
| Cash and Cash Equivalents; Beginning of Period | 1,595,111 | 1,617,470 |
| Unrealized Gain/ (Loss) on Investments | (955) | 68 |
| Cash and Cash Equivalents; End of Period | <u>\$ 1,506,622</u> | <u>\$ 1,595,111</u> |

Health Republic Insurance of New York, Corp.

Key Information

| | |
|----------------------------|-----------------|
| Date of Incorporation | October 4, 2011 |
| Date of Liquidation | May 11, 2016 |
| Court Index Number | 450500/16E |
| County | New York |
| Claims Bar Date | N/A |
| Projected Closing Date | December 2023 |
| Distributions Paid to Date | \$ -0- |

Notes

Health Republic Insurance of New York, Corp. (“HRINY”) was incorporated in the State of New York as a Federal Consumer Operated and Oriented Plan under the Patient Protection and Affordable Care Act on October 13, 2011, under the name of the Freelancers Health Services Corporation. The company changed its name to Health Republic Insurance of New York Corp. on October 10, 2014.

HRINY was licensed as a not-for-profit corporation under the provisions of Article 43 of the New York Insurance Law.

Health Republic Insurance of New York, Corp.

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|-----------------------|----------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 1,140,849 | \$ 1,036,362 |
| Bonds, at fair market value | 261,148,015 | 41,884,479 |
| Total Cash, Cash Equivalents and Investments | <u>262,288,864</u> | <u>42,920,841</u> |
| Accrued Interest Income Receivable | 168,099 | 173,081 |
| Total Assets | <u>\$ 262,456,963</u> | <u>\$ 43,093,922</u> |

Health Republic Insurance of New York, Corp.

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|-----------------------|----------------------|
| Secured Claims | \$ - | \$ - |
| Class I - Administrative Claims | 156,021 | 88,960 |
| Class II - Claims and Related Costs | | |
| Allowed | 217,953,717 | 217,956,237 |
| Non-Allowed | - | - |
| Total Class II - Claims and Related Costs | <u>217,953,717</u> | <u>217,956,237</u> |
| Class III - Federal Government Claims | 8,795,318 | 284,039,212 |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 19,159,690 | 19,159,690 |
| Class VI - General Creditor Claims | 6,761,067 | 5,627,157 |
| Class VII - Late Filed Claims | - | - |
| Class VIII - Section 1307 Loans | 246,976,418 | 246,976,418 |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>499,802,231</u> | <u>773,847,674</u> |
| Other Post-Employment Benefits Liability | 697,679 | 649,010 |
| (Deficit) Surplus of Assets over Liabilities | (238,042,947) | (731,402,762) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 262,456,963</u> | <u>\$ 43,093,922</u> |

Health Republic Insurance Of New York, Corp.

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|-----------------------|----------------------|
| Receipts: | | |
| Net Investment Income | \$ 1,103,341 | \$ 1,037,829 |
| Litigation Awards | 220,838,750 | - |
| Total Receipts | <u>221,942,091</u> | <u>1,037,829</u> |
| Disbursements: | | |
| Salaries | 342,286 | 203,800 |
| Employee Relations & Welfare | 210,334 | 134,075 |
| Rent and Related Expenses | 159,231 | 170,912 |
| Professional Fees | 207,437 | 193,407 |
| General and Administrative Expenses | 103,374 | 65,196 |
| Miscellaneous | - | 17,153 |
| Total Disbursements | <u>1,022,662</u> | <u>784,543</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 220,919,429 | 253,286 |
| Cash and Cash Equivalents; Beginning of Period | 42,920,841 | 41,338,210 |
| Unrealized Gain/ (Loss) on Investments | (1,551,406) | 1,329,345 |
| Cash and Cash Equivalents; End of Period | <u>\$ 262,288,864</u> | <u>\$ 42,920,841</u> |

Ideal Mutual Insurance Company

Key Information

| | |
|----------------------------|-------------------|
| Date of Incorporation | November 17, 1944 |
| Date of Rehabilitation | December 26, 1984 |
| Date of Liquidation Court | February 7, 1985 |
| Index Number | 40275/85 |
| County | New York |
| Claims Bar Date | December 31, 2003 |
| Projected Closing Date | December 2024 |
| Distributions Paid to Date | \$ 256,835,338 |

Notes

Ideal Mutual Insurance Company was licensed to write workers' compensation insurance, general and commercial liability insurance including fire, property, auto, commercial multi-peril and other personal lines of business.

Ideal Mutual Insurance Company

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|--|----------------------|----------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 424,456 | \$ 1,368,893 |
| Bonds, at fair market value | 8,258,481 | 48,218,616 |
| Total Cash, Cash Equivalents and Investments | <u>8,682,937</u> | <u>49,587,509</u> |
| Reinsurance Recoverable on Paid Losses and LAE | 35,635,528 | 42,301,708 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | <u>(33,388,188)</u> | <u>(35,438,307)</u> |
| Net Reinsurance Recoverables on Paid Losses and LAE | <u>2,247,340</u> | <u>6,863,401</u> |
| Reinsurance Recoverable on Unpaid Losses and LAE | 2,462,468 | 4,634,284 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | <u>(1,401,423)</u> | <u>(1,633,751)</u> |
| Net Reinsurance Recoverables on Unpaid Losses and LAE | <u>1,061,045</u> | <u>3,000,533</u> |
| Receivables from Others | 500,000 | 500,000 |
| Accrued Investment Income | 9,386 | 143,900 |
| Total Unrestricted Assets | <u>12,500,708</u> | <u>60,095,343</u> |
| Restricted Assets: | | |
| Other Restricted Assets | 322,021 | 304,505 |
| Total Assets | <u>\$ 12,822,729</u> | <u>\$ 60,399,848</u> |

Ideal Mutual Insurance Company

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Secured Claims | \$ 292,560 | \$ 275,043 |
| Class I - Administrative Claims | 861,405 | 1,069,789 |
| Class II - Claims and Related Costs | | |
| Allowed | 236,798,729 | 262,664,315 |
| Non-Allowed | - | 22,549,753 |
| Total Class II - Claims and Related Costs | <u>236,798,729</u> | <u>285,214,068</u> |
| Class III - Federal Government Claims | - | - |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 280,887 | 280,887 |
| Class VI - General Creditor Claims | 54,940,270 | 54,947,105 |
| Class VII - Late Filed Claims | 70,902,912 | 70,902,912 |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>364,076,763</u> | <u>412,689,804</u> |
| Other Post-Employment Benefits Liability | 9,022,607 | 9,877,248 |
| (Deficit) Surplus of Assets over Liabilities | (360,276,641) | (362,167,204) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 12,822,729</u> | <u>\$ 60,399,848</u> |

Ideal Mutual Insurance Company

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|----------------------|
| Receipts: | | |
| Net Investment Income | \$ 420,892 | \$ 447,902 |
| Reinsurance Recovered | 6,613,080 | 87,333 |
| Transfer from Segregated Accounts | - | 56,892 |
| Miscellaneous | 149 | - |
| Total Receipts | <u>7,034,121</u> | <u>592,127</u> |
| Disbursements: | | |
| Distributions | 46,531,466 | 28,462 |
| Loss Adjustment Expense | 129,270 | 20,489 |
| Salaries | 458,312 | 621,086 |
| Employee Relations & Welfare | 259,249 | 407,155 |
| Rent and Related Expenses | 95,878 | 140,245 |
| Professional Fees | 87,925 | 181,444 |
| General and Administrative Expenses | 95,517 | 105,865 |
| Miscellaneous | - | 17,659 |
| Total Disbursements | <u>47,657,617</u> | <u>1,522,405</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (40,623,496) | (930,278) |
| Cash and Cash Equivalents; Beginning of Period | 49,587,509 | 50,354,192 |
| Unrealized Gain/ (Loss) on Investments | (281,076) | 163,595 |
| Cash and Cash Equivalents; End of Period | <u>\$ 8,682,937</u> | <u>\$ 49,587,509</u> |

Maidstone Insurance Company

Key Information

| | |
|----------------------------|-------------------|
| Date of Incorporation | May 11, 1988 |
| Date of Liquidation | February 13, 2020 |
| Court Index Number | 451315/20E |
| County | New York |
| Claims Bar Date | February 13, 2021 |
| Projected Closing Date | December 2026 |
| Distributions Paid to Date | \$ -0- |

Notes

Maidstone was placed into liquidation by order of the Supreme Court of the State of New York, dated February 13, 2020. Maidstone was incorporated in the State of New York on May 11, 1988 as General Assurance Company (“GAC”), obtained a license to conduct business of insurance in the State of New York on July 19, 1988 and commenced business on October 1, 1988. GAC changed its name to AutoOne Insurance Company (“AIC”) effective January 9, 2004, and AIC changed its name to Maidstone effective December 14, 2015. Maidstone was licensed to conduct the business of insurance in the State of New York in accordance with paragraphs (3) through (17), (19) through (21), and (26) of section 1113(a) of the New York Insurance Law. Maidstone was licensed to conduct the business of insurance in 23 other states in addition to New York.

Maidstone Insurance Company

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 1,109,854 | \$ 593,252 |
| Bonds, at fair market value | 22,863,718 | 22,751,790 |
| Total Cash, Cash Equivalents and Investments | <u>23,973,572</u> | <u>23,345,042</u> |
| Accrued Investment Income | 56,878 | 81,165 |
| Other Assets | - | 229,363 |
| Total Unrestricted Assets | <u>24,030,450</u> | <u>23,655,570</u> |
| Restricted Assets: | | |
| Statutory Deposits | 855,039 | 858,402 |
| Other Restricted Assets | 531,061 | 2,500,321 |
| Total Restricted Assets | <u>1,386,100</u> | <u>3,358,723</u> |
| Total Assets | <u>\$ 25,416,550</u> | <u>\$ 27,014,293</u> |

Maidstone Insurance Company

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Secured Claims | \$ 531,061 | \$ 532,052 |
| Class I - Administrative Claims | 150,563 | 201,693 |
| Class II - Claims and Related Costs | | |
| Allowed | - | - |
| Non-Allowed | <u>36,702,384</u> | <u>33,172,839</u> |
| Total Class II - Claims and Related Costs | <u>36,702,384</u> | <u>33,172,839</u> |
| Class III - Federal Government Claims | 289 | - |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 234,785 | 234,785 |
| Class VI - General Creditor Claims | 409,872 | 262,830 |
| Class VII - Late Filed Claims | - | - |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>38,028,954</u> | <u>34,404,199</u> |
| Other Post-Employment Benefits Liability | 316,989 | 184,339 |
| (Deficit) Surplus of Assets over Liabilities | (12,929,393) | (7,574,245) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 25,416,550</u> | <u>\$ 27,014,293</u> |

Maidstone Insurance Company

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Receipts: | | |
| Net Investment Income | \$ 215,185 | \$ 303,604 |
| Premiums Collected | - | 627,233 |
| Salvage and Subrogation Recoveries | 170,075 | 614,513 |
| Release from Statutory Deposits | - | 2,039,050 |
| Transfer from Segregated Accounts | 1,872,680 | - |
| Miscellaneous | 232,776 | 232,394 |
| Total Receipts | <u>2,490,716</u> | <u>3,816,794</u> |
| Disbursements: | | |
| Transfer to Segregated Accounts | - | 538,605 |
| Loss/Return Premiums/Loss Adjustment Expense | - | 77,106 |
| Salaries | 585,662 | 603,404 |
| Employee Relations & Welfare | 355,608 | 583,124 |
| Rent and Related Expenses | 206,420 | 580,133 |
| Professional Fees | 349,054 | 729,488 |
| General and Administrative Expenses | 181,656 | 275,824 |
| Salvage and Subrogation Fees | 33,306 | 79,576 |
| Miscellaneous | - | 26,115 |
| Total Disbursements | <u>1,711,707</u> | <u>3,493,375</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 779,009 | 323,419 |
| Cash and Cash Equivalents; Beginning of Period | 23,345,042 | 22,944,932 |
| Unrealized Gain/ (Loss) on Investments | (150,479) | 76,691 |
| Cash and Cash Equivalents; End of Period | <u>\$ 23,973,572</u> | <u>\$ 23,345,042</u> |

Midland Insurance Company

Key Information

| | |
|----------------------------|-------------------|
| Date of Incorporation | December 31, 1959 |
| Date of Liquidation Court | April 3, 1986 |
| Index Number | 41294/86 |
| County | New York |
| Claims Bar Date | January 31, 2012 |
| Projected Closing Date | December 2024 |
| Distributions Paid to Date | \$ 440,923,003 |

Notes

Midland Insurance Company wrote general and commercial liability insurance, including fire, property, auto, commercial multi-peril and other personal lines of business. Midland also wrote a substantial amount of excess coverage for major corporations and was a reinsurer.

Midland Insurance Company

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|--|-----------------------|-----------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 16,014,826 | \$ 13,543,357 |
| Bonds, at fair market value | 354,082,961 | 366,932,074 |
| Total Cash, Cash Equivalents and Investments | <u>370,097,787</u> | <u>380,475,431</u> |
| Reinsurance Recoverable on Paid Losses and LAE | 79,154,622 | 82,887,658 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | <u>(72,526,089)</u> | <u>(72,857,462)</u> |
| Net Reinsurance Recoverables on Paid Losses and LAE | <u>6,628,533</u> | <u>10,030,196</u> |
| Reinsurance Recoverable on Unpaid Losses and LAE | 9,123,353 | 9,123,656 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | <u>(8,294,127)</u> | <u>(8,294,127)</u> |
| Net Reinsurance Recoverables on Unpaid Losses and LAE | <u>829,226</u> | <u>829,529</u> |
| Receivables from Others | 3,000,000 | 3,000,000 |
| Accrued Investment Income | 554,937 | 766,979 |
| Total Unrestricted Assets | <u>381,110,483</u> | <u>395,102,135</u> |
| Restricted Assets: | | |
| Other Restricted Assets | 1,043,412 | 1,043,350 |
| Total Assets | <u>\$ 382,153,895</u> | <u>\$ 396,145,485</u> |

Midland Insurance Company

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|-----------------------|-----------------------|
| Secured Claims | \$ 1,013,959 | \$ 1,013,896 |
| Class I - Administrative Claims | 3,393,001 | 3,433,315 |
| Class II - Claims and Related Costs | | |
| Allowed | 1,328,290,161 | 1,321,226,236 |
| Non-Allowed | 50,984,847 | 70,993,960 |
| Total Class II - Claims and Related Costs | <u>1,379,275,008</u> | <u>1,392,220,196</u> |
| Class III - Federal Government Claims | - | - |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 8,317,575 | 8,317,575 |
| Class VI - General Creditor Claims | 96,221,422 | 96,221,422 |
| Class VII - Late Filed Claims | 169,550,639 | 169,550,639 |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | <u>1,657,771,604</u> | <u>1,670,757,043</u> |
| Other Post-Employment Benefits Liability | 16,159,468 | 17,884,809 |
| (Deficit) Surplus of Assets over Liabilities | (1,291,777,177) | (1,292,496,367) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 382,153,895</u> | <u>\$ 396,145,485</u> |

Midland Insurance Company

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|-----------------------|-----------------------|
| Receipts: | | |
| Net Investment Income | \$ 3,870,754 | \$ 8,567,172 |
| Reinsurance Recovered | 3,624,465 | 4,326,029 |
| Transfer from Segregated Accounts | - | 15,080 |
| Litigation Awards | 1,968 | - |
| Total Receipts | <u>7,497,187</u> | <u>12,908,281</u> |
| Disbursements: | | |
| Distributions | 11,569,010 | 5,523,502 |
| Loss Adjustment Expense | - | 938,803 |
| Salaries | 881,883 | 1,088,951 |
| Employee Relations & Welfare | 499,732 | 694,170 |
| Rent and Related Expenses | 171,156 | 239,064 |
| Professional Fees | 429,880 | 671,405 |
| General and Administrative Expenses | 174,909 | 193,383 |
| Miscellaneous | - | 93,179 |
| Total Disbursements | <u>13,726,570</u> | <u>9,442,457</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (6,229,383) | 3,465,824 |
| Cash and Cash Equivalents; Beginning of Period | 380,475,431 | 375,197,291 |
| Unrealized Gain/ (Loss) on Investments | (4,148,261) | 1,812,316 |
| Cash and Cash Equivalents; End of Period | <u>\$ 370,097,787</u> | <u>\$ 380,475,431</u> |

OneTitle National Guaranty Company, Inc.

Key Information

| | |
|----------------------------|-----------------|
| Date of Incorporation | April 1, 2013 |
| Date of Liquidation Court | October 6, 2020 |
| Index Number | 451834/20E |
| County | New York |
| Claims Bar Date | April 6, 2021 |
| Projected Closing Date | December 2022 |
| Distributions Paid to Date | \$ -0- |
| Federal Waiver Requested | No |

Notes

OneTitle National Guaranty Company, Inc. was authorized to write title insurance in the state of New York only. It was placed into liquidation by order of the Supreme Court of the State of New York, dated October 6, 2020.

OneTitle National Guaranty Company, Inc.

Assets

As of December 31,

| | <u>2021</u> |
|----------------------------------|-------------------|
| Unrestricted Assets: | |
| Cash and Cash Equivalents | \$ 159,343 |
| Total Unrestricted Assets | <u>159,343</u> |
| Restricted Assets | 35,189 |
| Total Assets | <u>\$ 194,532</u> |

OneTitle National Guaranty Company, Inc.

Liabilities As of December 31,

| | <u>2021</u> |
|---|-------------------|
| Secured Claims | \$ - |
| Class I - Administrative Claims | 6,176 |
| Class II - Claims and Related Costs | |
| Allowed | - |
| Non-Allowed | 80,372 |
| Total Class II - Claims and Related Costs | <u>80,372</u> |
| Class III - Federal Government Claims | - |
| Class IV - Employee Claims | - |
| Class V - State and Local Government Claims | - |
| Class VI - General Creditor Claims | 6,049 |
| Class VII - Late Filed Claims | - |
| Class VIII - Section 1307 (Shareholder) Loans | - |
| Class IX - Shareholder Claims | - |
| Total Liabilities | <u>92,597</u> |
| Other Post-Employment Benefits Liability | 3,864 |
| (Deficit) Surplus of Assets over Liabilities | 98,071 |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 194,532</u> |

OneTitle National Guaranty Company, Inc.

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> |
|---|-------------------|
| Disbursements: | |
| Salaries | \$ 22,087 |
| Employee Relations & Welfare | 327 |
| Rent and Related Expenses | 7,326 |
| Professional Fees | 5,188 |
| General and Administrative Expenses | 3,092 |
| Transfer to Segregated Accounts | 35,189 |
| Miscellaneous | 74 |
| Total Disbursements | <u>73,283</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (73,283) |
| Cash and Cash Equivalents; Beginning of Period | 232,626 |
| Cash and Cash Equivalents; End of Period | <u>\$ 159,343</u> |

Park Insurance Company

Key Information

| | |
|------------------------|-------------------|
| Date of Incorporation | November 23, 2004 |
| Date of Liquidation | November 30, 2021 |
| Court Index Number | 452877/2017 |
| County | New York |
| Projected Closing Date | December 2028 |

Notes

Park Insurance Company (“Park”) was incorporated under the laws of the State of New York on November 23, 2004. Park obtained a license to conduct business of insurance in the State of New York on December 6, 2007 and commenced business on January 1, 2008.

Park was licensed to conduct the business of insurance in the State of New York in accordance with paragraphs (13), (14), (19), and (26) of Section 1113(a) of the New York Insurance Law. Park was not licensed to conduct the business of insurance in any other state.

Park’s Balance Sheet and statement of Cash Receipts and Disbursements will be provided in the 2022 Annual Report upon a review of the company’s books and records.

Quality Health Plans of New York, Inc.

Key Information

| | |
|----------------------------|-------------------|
| Date of Incorporation | February 13, 2009 |
| Date of Liquidation | September 9, 2020 |
| Court Index Number | 451399/20 |
| County | New York |
| Claims Bar Date | January 9, 2021 |
| Projected Closing Date | December 2023 |
| Distributions Paid to Date | \$-0- |
| Federal Waiver Requested | No |

Notes

Quality Health Plans of New York, Inc. (“QHPNY”) was placed into liquidation by order of the Supreme Court of the State of New York, dated September 9, 2020. QHPNY was incorporated in the State of New York on February 13, 2009, and operated as a health maintenance organization under Article 44 of the New York Public Health Law. QHPNY offered plans providing Medicare Advantage and Medicare Advantage Part D prescription drug coverage and healthcare services to Medicare beneficiaries through a network of hospitals and other healthcare service providers. QHPNY also provided non-government sponsored coverage to individuals and companies.

Quality Health Plans of New York, Inc.

Assets

As of December 31,

| | <u>2021</u> |
|---|---------------------|
| Unrestricted Assets: | |
| Cash and Cash Equivalents | \$ 42,083 |
| Bonds, at fair market value | 850,573 |
| | <hr/> |
| Total Cash, Cash Equivalents and Investments | 892,656 |
| | <hr/> |
| Accrued Investment Income | 904 |
| Other Assets | 2,340,333 |
| | <hr/> |
| Total Assets | \$ 3,233,893 |

Quality Health Plan of New York, Inc.

Liabilities As of December 31,

| | <u>2021</u> |
|---|---------------------|
| Secured Claims | \$ - |
| Class I - Administrative Claims | 27,066 |
| Class II - Claims and Related Costs | |
| Allowed | 43,865,143 |
| Non-Allowed | - |
| Total Class II - Claims and Related Costs | <u>43,865,143</u> |
| Class III - Federal Government Claims | - |
| Class IV - Employee Claims | 250 |
| Class V - State and Local Government Claims | - |
| Class VI - General Creditor Claims | 419,545 |
| Class VII - Late Filed Claims | - |
| Class VIII - Section 1307 (Shareholder) Loans | - |
| Class IX - Shareholder Claims | - |
| Total Liabilities | <u>44,312,004</u> |
| Other Post-Employment Benefits Liability | 27,379 |
| (Deficit) Surplus of Assets over Liabilities | (41,105,490) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 3,233,893</u> |

Quality Health Plans of New York, Inc.

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> |
|--|-------------------|
| Receipts: | |
| Net Investment Income | \$ - |
| Miscellaneous | 15,581 |
| Total Receipts | <u>15,581</u> |
| Disbursements: | |
| Salaries | 80,738 |
| Employee Relations & Welfare | - |
| Rent and Related Expenses | 129,069 |
| Professional Fees | 193,110 |
| General and Administrative Expenses | 79,078 |
| Total Disbursements | <u>481,995</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (466,414) |
| Opening Cash, Cash Equivalents, Investments and Invested Assets (Unrestricted), Balances of New Estates | 1,363,211 |
| Unrealized Gain/ (Loss) on Investments | (4,141) |
| Cash and Cash Equivalents; End of Period | <u>\$ 892,656</u> |

The Insurance Corporation of New York

Key Information

| | |
|----------------------------|-------------------|
| Date of Incorporation | July 11, 1968 |
| Date of Rehabilitation | June 30, 2009 |
| Date of Liquidation Court | March 10, 2010 |
| Index Number | 401477/09 |
| County | New York |
| Claims Bar Date | December 31, 2012 |
| Projected Closing Date | December 2023 |
| Distributions Paid to Date | \$ 30,739,905 |

Notes

The Insurance Corporation of New York was authorized to write property/casualty lines of business and workers' compensation.

The Insurance Corporation of New York

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|--|----------------------|----------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 479,657 | \$ 823,430 |
| Bonds, at fair market value | 13,512,924 | 13,879,558 |
| Total Cash, Cash Equivalents and Investments | <u>13,992,581</u> | <u>14,702,988</u> |
| Reinsurance Recoverable on Paid Losses and LAE | 10,696,302 | 14,493,643 |
| Less: Allowance for Uncollectable Reinsurance Recoverables | (9,456,973) | (13,237,353) |
| Net Reinsurance Recoverables on Paid Losses and LAE | <u>1,239,329</u> | <u>1,256,290</u> |
| Receivables from Others | 250,000 | 250,000 |
| Accrued Investment Income | 38,975 | 60,404 |
| Total Unrestricted Assets | <u>15,520,885</u> | <u>16,269,682</u> |
| Restricted Assets: | | |
| Statutory Deposits | 105,999 | 106,289 |
| Other Restricted Assets | 1,527,375 | 1,527,347 |
| Total Restricted Assets | <u>1,633,374</u> | <u>1,633,636</u> |
| Total Assets | <u>\$ 17,154,259</u> | <u>\$ 17,903,318</u> |

The Insurance Corporation of New York

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Secured Claims | \$ 559,794 | \$ 559,766 |
| Class I - Administrative Claims | 300,866 | 299,519 |
| Class II - Claims and Related Costs | | |
| Allowed | 13,320,642 | 13,262,222 |
| Non-Allowed | <u>2,178,217</u> | <u>1,895,943</u> |
| Total Class II - Claims and Related Costs | <u>15,498,859</u> | <u>15,158,165</u> |
| Class III - Federal Government Claims | - | - |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 1,516,794 | 1,516,794 |
| Class VI - General Creditor Claims | 63,723,541 | 66,836,211 |
| Class VII - Late Filed Claims | - | - |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | 107,467,599 | 107,467,599 |
| Total Liabilities | <u>189,067,453</u> | <u>191,838,054</u> |
| Other Post-Employment Benefits Liability | 2,476,538 | 2,576,100 |
| (Deficit) Surplus of Assets over Liabilities | (174,389,732) | (176,510,836) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 17,154,259</u> | <u>\$ 17,903,318</u> |

The Insurance Corporation of New York

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|----------------------|
| Receipts: | | |
| Net Investment Income | \$ 148,920 | \$ 228,819 |
| Reinsurance Recovered | 598,229 | 1,066,037 |
| Salvage and Subrogation Recoveries | 190 | 164 |
| Litigation Awards | 263 | - |
| Total Receipts | <u>747,602</u> | <u>1,295,020</u> |
| Disbursements: | | |
| Distributions | 136,313 | 8,542 |
| Salaries | 526,742 | 456,004 |
| Employee Relations & Welfare | 312,141 | 301,360 |
| Rent and Related Expenses | 110,719 | 94,492 |
| Professional Fees | 69,382 | 84,594 |
| General and Administrative Expenses | 102,563 | 82,920 |
| Miscellaneous | - | 6,184 |
| Total Disbursements | <u>1,257,860</u> | <u>1,034,096</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (510,258) | 260,924 |
| Cash and Cash Equivalents; Beginning of Period | 14,702,988 | 14,356,188 |
| Unrealized Gain/ (Loss) on Investments | (200,149) | 85,876 |
| Cash and Cash Equivalents; End of Period | <u>\$ 13,992,581</u> | <u>\$ 14,702,988</u> |

Touchstone Health HMO, Inc.

Key Information

| | |
|----------------------------|-------------------|
| Date of Incorporation | May 30, 2006 |
| Date of Liquidation | May 11, 2018 |
| Court Index Number | 54964/18E |
| County | Westchester |
| Claims Bar Date | November 13, 2018 |
| Projected Closing Date | December 2024 |
| Distributions Paid to Date | \$ -0- |

Notes

Touchstone Health HMO, Inc. (“Touchstone”) was incorporated in 2006 and operated as a “Medicare Only” health maintenance organization in the counties of Bronx, Kings, New York, Orange, Queens, Richmond and Westchester.

Touchstone offered plans providing Medicare Advantage and Medicare Advantage Part D prescription drug coverage and healthcare services to Medicare beneficiaries through a network of medical services providers pursuant to Article 44 of the New York Public Health Law.

Touchstone Health HMO, Inc.

Assets

As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 160,156 | \$ 207,499 |
| Bonds, at fair market value | 5,155,691 | 5,248,324 |
| Total Cash, Cash Equivalents and Investments | <u>5,315,847</u> | <u>5,455,823</u> |
| Accrued Investment Income | 10,644 | 25,737 |
| Total Assets | <u>\$ 5,326,491</u> | <u>\$ 5,481,560</u> |

Touchstone Health HMO, Inc.

Liabilities As of December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Secured Claims | \$ - | \$ - |
| Class I - Administrative Claims | 43,259 | 34,247 |
| Class II - Claims and Related Costs | | |
| Allowed | - | - |
| Non-Allowed | 10,284,815 | 10,284,815 |
| Total Class II - Claims and Related Costs | <u>10,284,815</u> | <u>10,284,815</u> |
| Class III - Federal Government Claims | - | - |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 4,110 | 4,110 |
| Class VI - General Creditor Claims | 7,158,996 | 7,158,996 |
| Class VII - Late Filed Claims | - | - |
| Class VIII - Section 1307 (Shareholder) Loans | 10,639,750 | 10,639,750 |
| Class IX - Shareholder Claims | 54,653,626 | 54,653,626 |
| Total Liabilities | <u>82,784,556</u> | <u>82,775,544</u> |
| Other Post-Employment Benefits Liability | 207,030 | 239,589 |
| (Deficit) Surplus of Assets over Liabilities | (77,665,095) | (77,533,573) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | <u>\$ 5,326,491</u> | <u>\$ 5,481,560</u> |

Touchstone Health HMO, Inc.

Receipts and Disbursements

For The Year Ended December 31,

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Receipts: | | |
| Net Investment Income | \$ 78,971 | \$ 102,598 |
| Miscellaneous | 765 | 1,619 |
| Total Receipts | <u>79,736</u> | <u>104,217</u> |
| Disbursements: | | |
| Salaries | 4,879 | 199,783 |
| Employee Relations & Welfare | 2,751 | 128,554 |
| Rent and Related Expenses | 83,080 | 198,560 |
| Professional Fees | 39,306 | 48,868 |
| General and Administrative Expenses | 1,536 | 32,104 |
| Miscellaneous | - | 4,305 |
| Total Disbursements | <u>131,552</u> | <u>612,174</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (51,816) | (507,957) |
| Cash and Cash Equivalents; Beginning of Period | 5,455,823 | 5,902,324 |
| Unrealized Gain/ (Loss) on Investments | (88,160) | 61,456 |
| Cash and Cash Equivalents; End of Period | <u>\$ 5,315,847</u> | <u>\$ 5,455,823</u> |

Union Indemnity Insurance Company of New York

Key Information

| | |
|----------------------------|------------------|
| Date of Incorporation | October 20, 1975 |
| Date of Liquidation Court | July 16, 1985 |
| Index Number | 41292/85 |
| County | New York |
| Claims Bar Date | July 19, 2010 |
| Projected Closing Date | December 2023 |
| Distributions Paid to Date | \$ 84,559,337 |

Notes

Union was licensed to write workers' compensation and general and commercial liability insurance, including fire, property, auto, surety, commercial multi-peril and mass tort/long-tail coverage for asbestos, environmental and product liability policies.

Union Indemnity Insurance Company of New York

Assets

As of December 31,

| | 2021 | 2020 |
|---|---------------|---------------|
| Unrestricted Assets: | | |
| Cash and Cash Equivalents | \$ 1,195,267 | \$ 1,098,409 |
| Bonds, at fair market value | 22,013,844 | 22,328,718 |
| Total Cash, Cash Equivalents and Investments | 23,209,111 | 23,427,127 |
| Reinsurance Recoverable on Paid Losses and LAE | 8,782,377 | 9,019,023 |
| Less: Allowance for Uncollectible Reinsurance Recoverable | (8,782,377) | (9,019,023) |
| Net Reinsurance Recoverables on Paid Losses and LAE | - | - |
| Receivables from Others | 400,000 | 400,000 |
| Accrued Investment Income | 42,145 | 48,124 |
| Total Unrestricted Assets | 23,651,256 | 23,875,251 |
| Restricted Assets: | | |
| Other Restricted Assets | 3,131,357 | 3,131,057 |
| Total Assets | \$ 26,782,613 | \$ 27,006,308 |

Union Indemnity Insurance Company of New York

Liabilities As of December 31,

| | 2021 | 2020 |
|---|----------------------|----------------------|
| Secured Claims | \$ 3,320,242 | \$ 3,319,941 |
| Class I - Administrative Claims | 371,047 | 362,747 |
| Class II - Claims and Related Costs | | |
| Allowed | 177,399,813 | 177,385,250 |
| Non-Allowed | 311,109 | 299,790 |
| Total Class II - Claims and Related Costs | 177,710,922 | 177,685,040 |
| Class III - Federal Government Claims | 137,245 | 137,245 |
| Class IV - Employee Claims | - | - |
| Class V - State and Local Government Claims | 71,337 | 71,337 |
| Class VI - General Creditor Claims | 96,134,819 | 96,134,819 |
| Class VII - Late Filed Claims | 68,826,987 | 68,826,987 |
| Class VIII - Section 1307 (Shareholder) Loans | - | - |
| Class IX - Shareholder Claims | - | - |
| Total Liabilities | 346,572,599 | 346,538,116 |
| Other Post-Employment Benefits Liability | 4,012,307 | 4,426,387 |
| (Deficit) Surplus of Assets over Liabilities | (323,802,293) | (323,958,195) |
| Total Liabilities and (Deficit) Surplus of Assets over Liabilities | \$ 26,782,613 | \$ 27,006,308 |

Union Indemnity Insurance Company of New York

Receipts and Disbursements

For The Year Ended December 31,

| | 2021 | 2020 |
|---|---------------|---------------|
| Receipts: | | |
| Net Investment Income | \$ 218,980 | \$ 396,366 |
| Transfer from Segregated Accounts | - | 25,899 |
| Miscellaneous | 92 | - |
| Total Receipts | 219,072 | 422,265 |
| Disbursements: | | |
| Distributions | 7,012 | 1,886 |
| Salaries | 74,407 | 69,435 |
| Employee Relations & Welfare | 50,196 | 47,356 |
| Rent and Related Expenses | 15,785 | 13,981 |
| Professional Fees | 51,834 | 56,083 |
| General and Administrative Expenses | 17,558 | 12,825 |
| Miscellaneous | - | 5,695 |
| Total Disbursements | 216,792 | 207,261 |
| Net Increase (Decrease) in Cash and Cash Equivalents | 2,280 | 215,004 |
| Cash and Cash Equivalents; Beginning of Period | 23,427,127 | 23,057,539 |
| Unrealized Gain/ (Loss) on Investments | (220,296) | 154,584 |
| Cash and Cash Equivalents; End of Period | \$ 23,209,111 | \$ 23,427,127 |

Financial Overview

Ancillary Receiverships

- American Country Insurance Company
- American Manufacturers Mutual Insurance Company
- American Motorists Insurance Company
- American Service Insurance Company
- Bedivere Insurance Company
- CastlePoint National Insurance Company
- Lincoln General Insurance Company
- Lumbermens Mutual Casualty Company
- Reliance Insurance Company
- The Home Insurance Company
- Ullico Casualty Company

American Country Insurance Company

Key Information

| | |
|--------------------------------|-------------------|
| Domiciled State | Illinois |
| Date of Rehabilitation | July 8, 2019 |
| Date of Liquidation | August 11, 2020 |
| Date of Ancillary Receivership | December 16, 2020 |
| Court Index Number | 452250/20E |
| County | New York |
| Funds Triggered | PMV |

Total Claim and Expense Drawdowns Reserves and Receipts/Recoveries as of December 31, 2021

| Category | 2021 | Inception To Date |
|------------------------------|---------------|-------------------|
| Claims Paid | \$ 4,379,669 | \$ 4,379,669 |
| LAE Paid | 724,140 | 724,140 |
| Administrative Expenses Paid | 6,040,030 | 6,059,150 |
| Total | \$ 11,143,839 | \$ 11,162,959 |
| Open Reserves | \$ 69,838,505 | |
| Receipts/Recoveries | \$ 485 | \$ 485 |

American Manufacturers Mutual Insurance Company

Key Information

| | |
|--------------------------------|-----------------------|
| Domiciled State | Illinois |
| Date of Rehabilitation | July 12, 2012 |
| Date of Liquidation | May 10, 2013 |
| Date of Ancillary Receivership | June 19, 2013 |
| Court Index Number | 400533/13 |
| County | New York |
| Funds Triggered | P/C, PMV and WC Funds |

Total Claim and Expense Drawdowns

Reserves and Receipts/Recoveries as of December 31, 2021

| Category | 2021 | Inception To Date |
|------------------------------|---------------------|----------------------|
| Claims Paid | \$ 2,657,847 | \$ 33,987,313 |
| LAE Paid | 113,063 | 2,247,841 |
| Administrative Expenses Paid | 468,622 | 6,399,170 |
| Total | \$ 3,239,532 | \$ 42,634,324 |
| Open Reserves | \$ 56,302,238 | |
| Receipts/Recoveries | \$ 3,223,962 | \$ 21,540,290 |

American Motorists Insurance Company

Key Information

| | |
|--------------------------------|-----------------------|
| Domiciled State | Illinois |
| Date of Rehabilitation | August 16, 2012 |
| Date of Liquidation | May 10, 2013 |
| Date of Ancillary Receivership | May 30, 2013 |
| Court Index Number | 400532/13 |
| County | New York |
| Funds Triggered | P/C, PMV and WC Funds |

Total Claim and Expense Drawdowns Reserves and Receipts/Recoveries as of December 31, 2021

| Category | 2021 | Inception To Date |
|------------------------------|---------------------|-----------------------|
| Claims Paid | \$ 7,381,191 | \$ 88,886,135 |
| LAE Paid | 297,634 | 4,903,397 |
| Administrative Expenses Paid | 804,998 | 9,330,419 |
| Total | \$ 8,483,823 | \$ 103,119,951 |
| Open Reserves | \$ 151,494,000 | |
| Receipts/Recoveries | \$ 8,684,679 | \$ 50,842,475 |

American Service Insurance Company

Key Information

| | |
|--------------------------------|------------------|
| Domiciled State | Illinois |
| Date of Rehabilitation | July 18, 2019 |
| Date of Liquidation | August 11, 2020 |
| Date of Ancillary Receivership | December 2, 2020 |
| Court Index Number | 452249/20E |
| County | New York |
| Funds Triggered | PMV |

Total Claim and Expense Drawdowns Reserves and Receipts/Recoveries as of December 31, 2021

| Category | 2021 | Inception To Date |
|------------------------------|------------|-------------------|
| Claims Paid | \$ 332 | \$ 332 |
| LAE Paid | 2,146 | 2,146 |
| Administrative Expenses Paid | 66,396 | 70,305 |
| Total | \$ 68,874 | \$ 72,783 |
| Open Reserves | \$ 338,159 | |
| Receipts/Recoveries | \$ - | \$ - |

Bedivere Insurance Company

Key Information

| | |
|--------------------------------|------------------|
| Domiciled State | Pennsylvania |
| Date of Rehabilitation | N/A |
| Date of Liquidation | March 11, 2021 |
| Date of Ancillary Receivership | June 21, 2021 |
| Court Index Number | 451540/2021 |
| County | New York |
| Funds Triggered | P/C and WC Funds |

Total Claim and Expense Drawdowns Reserves and Receipts/Recoveries as of December 31, 2021

| Category | 2021 | Inception To Date |
|------------------------------|---------------|-------------------|
| Claims Paid | \$ 1,487,485 | \$ 1,487,485 |
| LAE Paid | 54,093 | 54,093 |
| Administrative Expenses Paid | 696,457 | 696,457 |
| Total | \$ 2,238,035 | \$ 2,238,035 |
| Open Reserves | \$ 57,643,173 | |
| Receipts/Recoveries | \$ 15,138 | \$ 15,138 |

CastlePoint National Insurance Company

Key Information

| | |
|--------------------------------|------------------|
| Domiciled State | California |
| Date of Liquidation | April 1, 2017 |
| Date of Ancillary Receivership | June 26, 2017 |
| Court Index Number | 153214/17E |
| County | New York |
| Funds Triggered | P/C and WC Funds |

Total Claim and Expense Drawdowns Reserves and Receipts/Recoveries as of December 31, 2021

| Category | 2021 | Inception To Date |
|------------------------------|----------------------|-----------------------|
| Claims Paid | \$ 17,794,777 | \$ 171,051,474 |
| LAE Paid | 1,618,451 | 15,075,476 |
| Administrative Expenses Paid | 2,715,809 | 18,964,918 |
| Total | \$ 22,129,306 | \$ 205,091,867 |
| Open Reserves | \$ 158,422,031 | |
| Receipts/Recoveries | \$ 30,786 | \$ 2,039,799 |

Lincoln General Insurance Company

Key Information

| | |
|--------------------------------|-------------------|
| Domiciled State | Pennsylvania |
| Date of Liquidation | November 5, 2015 |
| Date of Ancillary Receivership | January 26, 2016 |
| Court Index Number | 450003/16E |
| County | New York |
| Funds Triggered | P/C and PMV Funds |

Total Claim and Expense Drawdowns Reserves and Receipts/Recoveries as of December 31, 2021

| Category | 2021 | Inception To Date |
|------------------------------|--------------|-------------------|
| Claims Paid | \$ 74,000 | \$ 7,734,385 |
| LAE Paid | 37,576 | 497,330 |
| Administrative Expenses Paid | 132,050 | 5,225,975 |
| Total | \$ 243,626 | \$ 13,457,690 |
| Open Reserves | \$ 4,336,849 | |
| Receipts/Recoveries | \$ - | \$ - |

Lumbermens Mutual Casualty Company

Key Information

| | |
|--------------------------------|-----------------------|
| Domiciled State | Illinois |
| Date of Rehabilitation | July 2, 2012 |
| Date of Liquidation | May 10, 2013 |
| Date of Ancillary Receivership | June 19, 2013 |
| Court Index Number | 400534/13 |
| County | New York |
| Funds Triggered | P/C, PMV and WC Funds |

Total Claim and Expense Drawdowns Reserves and Receipts/Recoveries as of December 31, 2021

| Category | 2021 | Inception To Date |
|------------------------------|---------------|-------------------|
| Claims Paid | \$ 10,690,784 | \$ 58,209,868 |
| LAE Paid | 600,456 | 4,370,716 |
| Administrative Expenses Paid | 1,843,885 | 11,104,747 |
| Total | \$ 13,135,125 | \$ 73,685,330 |
| Open Reserves | \$ 89,933,842 | |
| Receipts/Recoveries | \$ 5,828,533 | \$ 39,287,112 |

Reliance Insurance Company

Key Information

| | |
|--------------------------------|-----------------------|
| Domiciled State | Pennsylvania |
| Date of Rehabilitation | May 29, 2001 |
| Date of Liquidation | October 3, 2001 |
| Date of Ancillary Receivership | December 14, 2001 |
| Court Index Number | 405987/01 |
| County | New York |
| Funds Triggered | P/C, PMV and WC Funds |

Total Claim and Expense Drawdowns Reserves and Receipts/Recoveries as of December 31, 2021

| Category | 2021 | Inception To Date |
|------------------------------|----------------|-------------------|
| Claims Paid | \$ 10,836,781 | \$ 633,094,954 |
| LAE Paid | 225,272 | 66,321,144 |
| Administrative Expenses Paid | 1,650,369 | 93,160,336 |
| Total | \$ 12,712,422 | \$ 792,576,434 |
| Open Reserves | \$ 166,720,089 | |
| Receipts/Recoveries | \$ 2,414,805 | \$ 841,482,890 |

The Home Insurance Company

Key Information

| | |
|--------------------------------|--------------------|
| Domiciled State | New Hampshire |
| Date of Rehabilitation | March 5, 2003 |
| Date of Liquidation | June 13, 2003 |
| Date of Ancillary Receivership | September 24, 2003 |
| Court Index Number | 402671/03 |
| County | New York |
| Funds Triggered | P/C, and WC Funds |

Total Claim and Expense Drawdowns Reserves and Receipts/Recoveries as of December 31, 2021

| Category | 2021 | Inception To Date |
|------------------------------|---------------|-------------------|
| Claims Paid | \$ 2,474,579 | \$ 126,642,485 |
| LAE Paid | 345,290 | 7,315,439 |
| Administrative Expenses Paid | 1,255,009 | 19,197,809 |
| Total | \$ 4,074,878 | \$ 153,155,733 |
| Open Reserves | \$ 73,131,774 | |
| Receipts/Recoveries | \$ 13,591,450 | \$ 110,599,621 |

Ullico Casualty Company

Key Information

| | |
|--------------------------------|-----------------------|
| Domiciled State | Delaware |
| Date of Rehabilitation | March 11, 2013 |
| Date of Liquidation | May 30, 2013 |
| Date of Ancillary Receivership | July 8, 2013 |
| Court Index Number | 450995/13E |
| County | New York |
| Funds Triggered | P/C, PMV and WC Funds |

Total Claim and Expense Drawdowns Reserves and Receipts/Recoveries as of December 31, 2021

| Category | 2021 | Inception To Date |
|------------------------------|---------------|-------------------|
| Claims Paid | \$ 2,497,820 | \$ 63,075,186 |
| LAE Paid | 135,525 | 7,149,575 |
| Administrative Expenses Paid | 308,515 | 11,230,838 |
| Total | \$ 2,941,860 | \$ 81,455,598 |
| Open Reserves | \$ 30,677,822 | |
| Receipts/Recoveries | \$ 45,401 | \$ 18,688,527 |